



ANCHOR RESOURCES LIMITED
(Company Registration No.: 201531549N)
(Incorporated in the Republic of Singapore on 12 August 2015)

UPDATE ON EXCHANGEABLE BONDS

The board of directors (the "**Board**") of Anchor Resources Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the previous circular dated 30 June 2017 and announcements dated 25 August 2017 and 9 April 2019 in relation, *inter alia*, the Proposed Exchangeable Bonds Issue (the "**Exchange Bonds**") maturing on 25 August 2019 ("**Maturity Date**").

The Board wishes to update that the subscriber of the Exchange Bonds has informed the Company that it does not intend to exercise its Exchange Right in relation to the Bonds upon its Maturity Date. The Company and the subscriber are currently in discussions on the next steps and in the meanwhile, the subscriber has confirmed that they are agreeable to a standstill for up to three months up till 25th November 2019 to facilitate discussions on any additional and/or supplemental terms and conditions in relation to the redemption of the Bonds.

The Board will make further announcement(s) in relation to this matter as and when there are any material developments on the same.

By Order of the Board
ANCHOR RESOURCES LIMITED

Dr Wilson Tay Chuan Hui
Lead Independent Director and Non-Executive Chairman

26 August 2019

*This announcement has been prepared by Anchor Resources Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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