

# SECOND CHANCE PROPERTIES LTD

(Company Registration No.198103193M)

## PROPOSED CHANGE OF NAME

---

### 1. INTRODUCTION

The board of directors ("**Directors**") ("**Board**") of Second Chance Properties Ltd ("**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that the Company is proposing to change its name from "Second Chance Properties Ltd" to "Second Chance Strategic Ltd" (the "**Proposed Change of Name**"), subject to the approval from the shareholders of the Company ("**Shareholders**") at an extraordinary general meeting of the Company ("**EGM**") to be convened. The Company had, on 21 October 2022, submitted an application to the Accounting and Corporate Regulatory Authority ("**ACRA**") to reserve the name "Second Chance Strategic Ltd". The application has been approved on the same date and the name will be reserved for a period of 120 days.

### 2. RATIONALE FOR THE PROPOSED NAME CHANGE

Since 1999, the Group's main core business has been investing in retail properties for rental income. For the last few years, it has been divesting its properties progressively and investing the proceeds of such divestments in listed stocks to augment its dividend income. The Group intends to continue the strategic divestment of all its properties for this purpose and may not pursue further property investments in the near term.

The Board believes that the Proposed Change of Name will better represent the Group's business activities and strategy. The Proposed Change of Name will also allow the public and the Company's partners to better identify with the Company going forward based on its current business plans and direction.

### 3. CIRCULAR TO SHAREHOLDERS

The Proposed Change of Name shall be subject to Shareholders' approval by way of a special resolution at an EGM to be convened. A circular containing, among others, further details on the Proposed Change of Name, together with a notice of the EGM in connection therewith, will be issued to Shareholders (on the SGXNet and the Company's corporate website) in due course.

Upon receipt of Shareholders' approval for the Proposed Change of Name, the Company will lodge with ACRA a Notice of Change of Name from "Second Chance Properties Ltd" to "Second Chance Strategic Ltd" to effect such change. Upon the receipt of the Certificate of Incorporation on Change of Name of Company from ACRA, the name "Second Chance Strategic Ltd" shall be substituted for "Second Chance Properties Ltd", wherever the latter name appears on the Company's Constitution. Apart from the substitution of the Company's name as aforesaid, there will be no other amendments made to the Company's Constitution. The Company will make an announcement when the Proposed Change of Name takes effect.

Shareholders should note that notwithstanding the Proposed Change of the Name, the Company will not recall existing share certificates in respect of the Company's shares, which will continue to be prima facie evidence of legal title. No further action is required on the part of Shareholders in respect of existing share certificates.

#### **4. OTHER INFORMATION**

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. If in doubt about the action that they should take, Shareholders and potential investors of the Company should consult their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

By order of the Board

Mohamed Salleh s/o Kadir Mohideen Saibu Maricar

Founder and CEO

26 October 2022