

SINOPIPE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration no. 200411382N)

APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULE 705(2) OF THE LISTING MANUAL TO ANNOUNCE THE FINANCIAL STATEMENTS OF THE GROUP FOR THE FIRST QUARTER ENDED 31 MARCH 2014

The board of Directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**”) wishes to inform the shareholders that the Company has on 2 May 2014 applied to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for an extension of time of sixteen (16) days until 30 May 2014 to comply with 705(2) of the Listing Manual of the SGX-ST in respect of the financial statements of the Group for the first quarter ended 31 March 2014 (“**Q1 2014**”).

The main reasons for the foregoing application are as follows:

1. Pursuant to Rule 705(2) of the Listing Manual, the Company is required to announce its financial results for Q1 2014 (“**Q1 2014 Financial Results**”) no later than 45 days after the relevant quarter end. Therefore, the Company has to announce Q1 2014 Financial Results on or before 15 May 2014.
2. The Company had on 28 March 2014 released the unaudited financial statements of the Group in respect of the financial year ended 31 December 2013 (“**FY2013**”).
3. The Company now focuses on completing the audit of the consolidated financial statements of the Group for FY2013 (“**FY2013 Financial Statements**”), the preparation of the annual report and the holding of the annual general meeting on or before 30 May 2014.
4. As the Company is required to compare certain financial information on its Q1 2014 Financial Results against FY2013 Financial Statements, the Company is of the view that it is prudent that the Company releases Q1 2014 Financial Results after the audit of FY2013 Financial Statements is completed.

The Company will provide further update on the outcome of the application to the SGX-ST in due course.

Trading of the shares in the Company has been suspended on 2 April 2012.

BY ORDER OF THE BOARD

Dr Pu Weidong
Chief Executive Officer and Executive Director

2 May 2014