USP GROUP LIMITED
(Under Judicial Management)
(Incorporated in Singapore)
(Company Registration Number: 200409104W)

UPDATE ON APPLICATION REGARDING
PROPOSED SCHEME OF ARRANGEMENT

We refer to the announcement made by USP Group Limited (Under Judicial Management) ("**Company**") dated 14 October 2025, 31 October 2025, 9 January 2026 and 15 January 2026 (collectively "**Announcements**"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.

Further to the Announcements, the Company wishes to update that at the case conference held for OA 58 on 20 January 2026, the High Court directed the following timelines:

(a) The hearing of OA 58 is fixed for 30 January 2026, 10.00 a.m. (the "**Hearing**").

(b) Written submissions and bundle of authorities are to be filed and tendered to the Court by 26 January 2026, 4.00 p.m.

If you wish to attend the Hearing, kindly notify the Judicial Managers promptly at seng@deloitte.com / boshin@deloitte.com, and in any event, not later than 5:00 p.m. of 28 January 2026.

The Company will release further announcements as and when there are material developments in relation to the above.

In the meantime, the Trading Suspension in respect of the shares of the Company commencing on 23 February 2024 continues.

BY ORDER OF THE JUDICIAL MANAGERS

Tan Wei Cheong
Joint and Several Judicial Manager
22 January 2026