

COGENT HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Registration No. 200710813D)

**ASSIGNMENT OF CHAIRMAN'S OWNERSHIP RIGHTS IN PATENT
IN FAVOUR OF OUR WHOLLY-OWNED SUBSIDIARY**

The Board of Directors (the "**Board**") of Cogent Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company's wholly-owned subsidiary, SH Cogent Logistics Pte Ltd ("**SH Cogent**"), has entered into a Deed of Gift (the "**Deed**") with Mr Tan Yeow Khoon, the Executive Chairman of the Group ("**Chairman**"), pursuant to which Chairman has assigned and transferred to SH Cogent as a gift (the "**Assignment**"), all of his rights, title and interest in, and to (including the full and exclusive benefit thereof) certain patents in respect of a frame structure for a multi-level container handling and storage facility, which are registered in a number of countries, including Singapore (collectively, the "**Patent**"). Chairman and SH Cogent were the registered co-owners of the Patent, and accordingly, SH Cogent shall become the sole owner of all rights, title and interest in, and to, the Patent following the registration of the Assignment.

In connection with the foregoing, as Chairman and SH Cogent (being the registered co-owners of the Patent) are both parties to an existing patent licence agreement pursuant to which a third party licensee has been granted a non-exclusive licence to use the Patent (in respect of which SH Cogent receives licence fees), the Deed therefore also provides that SH Cogent shall release and discharge Chairman from his obligations under the patent licence agreement (as between Chairman and SH Cogent); and shall also indemnify Chairman in relation to the patent licence agreement, as well as against losses, costs, damages, claims, demands, actions, proceedings, liabilities and expenses whatsoever that he may incur or suffer arising from the same or in connection therewith, subject to the terms and limits set out thereunder.

On behalf of the Board

Tan Min Cheow, Benson
Executive Director and CEO
3 November 2017