



CHANGE IN EQUITY INTEREST IN PT TECKWAH TRADING INDONESIA

The Board of Directors of Teckwah Industrial Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, Teckwah Logistics Pte. Ltd. (“**TLPL**”), has acquired an additional 34% of the equity interest in PT Teckwah Trading Indonesia (“**PTTTI**”) for a total cash consideration of IDR892,500,000 (the “**Acquisition**”). After the Acquisition, TLPL’s equity ownership in PTTTI will increase from 33% to 67%. PTTTI is principally involved in the provision of third party logistic services and its paid-up capital is IDR2,625,000,000.

The purchase consideration was agreed between the parties on a willing buyer willing seller basis. The share acquisition will be funded through internal resources and it is not expected to have any material impact on the Group’s net tangible assets or earnings per share for the financial year ended 31 December 2016.

None of the Directors or controlling shareholders of the Company has any interest in the aforesaid acquisition.

By Order of the Board

Lo Swee Oi
Company Secretary
1 March 2017
Singapore