

ANNOUNCEMENT

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 740,354,802 NEW ORDINARY SHARES (“RIGHTS SHARES”) IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.02 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY ONE (1) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (“RIGHTS ISSUE”)

- LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company’s circular to shareholders dated 15 August 2014 (the “Circular”) and the announcements dated 5 May 2014, 5 August 2014, 29 August 2014, 1 September 2014 and 5 September 2014 in relation to the proposed Rights Issue (the “Announcements”).

1. LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT

The Board of Directors of EMS Energy Limited (the “Company” and together with its subsidiaries, the “Group”) refers to the Circular and the Announcements.

The Board of Directors of the Company is pleased to announce that an offer information statement dated 9 September 2014, together with the Application Form for Rights Shares (“ARS”), the Application Form for Rights Shares and excess Rights Shares (“ARE”) and the Provisional Allotment Letter (“PAL”), all of which are in relation to the Rights Issue and which complies as to form and content with the Sixteenth Schedule of the Securities and Futures (Offers of Investments) (Shares and Debentures) Regulations 2005 (the “Offer Information Statement”) have been lodged by the Company with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) acting as agent on behalf of the Monetary Authority of Singapore (the “Authority”) on 9 September 2014.

A copy of the Offer Information Statement can be found on SGX-ST’s Catalodge at http://www.sgx.com/wps/portal/sgxweb/home/company_disclosure/catalodge.

The Offer Information Statement, together with a copy of the ARE and the PAL, as the case may be, will be despatched to Entitled Shareholders on or around 12 September 2014.

For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Rights Issue is only made in Singapore and the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders or into any jurisdictions outside Singapore. Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue.

2. EXPECTED TIMETABLE OF KEY EVENTS

Key Events	Expected Dates and Times
Shares trade ex-rights	: 5 September 2014 from 9.00 am
Books Closure Date	: 9 September 2014 at 5.00 pm
Despatch of Offer Information Statement (together with the ARE or PAL, as the case may be) to the Entitled Shareholders	: 12 September 2014
Commencement of trading of “nil-paid” Rights Shares entitlements	: 12 September 2014 from 9.00 am
Last date and time for splitting Rights Shares entitlements	: 22 September 2014 at 5.00 pm
Last date and time for trading of “nil-paid” Rights Shares entitlements	: 22 September 2014 at 5.00 pm
Last date and time for acceptance and payment of Rights Shares	: 26 September 2014 at 5.00 pm (9.30 pm for Electronic Applications through ATM of Participating Banks)
Last date and time for acceptance of and payment for Rights Shares by renounees	: 26 September 2014 at 5.00 pm (9.30 pm for Electronic Applications through ATM of Participating Banks)
Last date and time for application and payment of excess Rights Shares	: 26 September 2014 at 5.00 pm (9.30 pm for Electronic Applications through ATM of Participating Banks)
Expected date for issuance of Rights Shares	: 3 October 2014
Expected date for crediting of Rights Shares	: 3 October 2014
Expected date for refund of unsuccessful applications (if made through CDP)	: 7 October 2014
Expected date for commencement of trading of Rights Shares	: 7 October 2014

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the above timetable to be modified. However, the Company may, upon consultation with and with the approval of the Sponsor, the SGX-ST and/or CDP, modify the timetable subject to any limitations under any applicable laws. In that event, the Company will publicly announce the same through a SGXNET announcement to be posted on the website of the SGX-ST at <http://www.sgx.com>.

3. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND (IF APPLICABLE) APPLICATION FOR EXCESS RIGHTS SHARES UNDER THE RIGHTS ISSUE

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for excess Rights Shares under the Rights Issue may only be made:

- (i) in the case of Entitled Depositors, on the ARE through CDP, or by way of Electronic Application through an ATM of a Participating Bank; or
- (ii) in the case of Entitled Scripholders, on the PAL through the Share Registrar.

More information on the procedures for acceptance, payment, splitting, renunciation and applications for excess Rights Shares by Entitled Shareholders can be found in the Offer Information Statement, the ARE and the PAL.

4. TRADING PERIOD FOR THE PROVISIONAL ALLOTMENTS OF RIGHTS SHARES

Trading for the provisional allotments of Rights Shares on the SGX-ST (the “**nil-paid Rights**”) will commence at 9.00 a.m. on 12 September 2014 and will end at 5.00 p.m. on 22 September 2014. Entitled Depositors who sell their nil-paid Rights during this period need not forward the ARE to the purchasers of the nil-paid Rights (the “**Purchasers**”) as arrangements will be made by CDP for the ARS to be issued to the Purchasers. Purchasers should note that CDP will, on behalf of the Company, send the ARS accompanied by the Offer Information Statement, by ordinary post and at the Purchasers’ own risk, to their respective Singapore addresses as maintained in the records of CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are not in Singapore (the “**Foreign Purchasers**”). Subject to applicable laws, Foreign Purchasers who wish to accept the provisional allotment of the Rights Shares to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company further reserves the right to reject any acceptances of the Rights Shares or any applications for excess Rights Shares where it believes or has reason to believe that such acceptance or application may violate the applicable legislation of any jurisdiction.

5. COLLECTION OF OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents (the ARE, ARS or the PAL, as the case may be) may during the period up to 5.00 p.m. on 26 September 2014 (or such other time(s) and/or date(s) as may be announced from time to time by on behalf of the Company) obtain copies of the documents from:

In the case of Entitled Depositors:

CDP

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20, The Metropolis
Singapore 138588

In the case of Entitled Scripholders:

Share Registrar of the Company

M & C Services Private Limited
112 Robinson Road
#05-01
Singapore 068902

Purchasers who do not receive the ARS accompanied by the Offer Information Statement may obtain the ARS and the Offer Information Statement from CDP (the address of which is as stated above) during the period up to 5.00 p.m. on 26 September 2014 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

This announcement is qualified in entirety by, and should be read in conjunction, with the full text of the Offer Information Statement lodged with the SGX-ST acting as agent on behalf of the Authority.

By Order of the Board
EMS Energy Limited

Gwendolyn Gn Jong Yuh
Company Secretary
9 September 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

The announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.