CHASEN HOLDINGS LIMITED

(Company Registration No. 199906814G)
(Incorporated in the Republic of Singapore)

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting ("**EGM**") of the Company will be held by way of electronic means on 28 June 2023 at 11:00 a.m. for the purpose of considering and, if thought fit, passing with or without amendment the following resolution.

All capitalised terms in the resolutions below and defined in the circular dated 13 June 2023 to the shareholders of the Company (the "**Circular**") shall, unless otherwise defined herein, have the respective meanings ascribed thereto in the Circular.

This Notice has been made available on SGXNet and the Company's website and may be accessed at the URL https://www.chasen.com.sg/ir-news-announcements.asp. A printed copy of this Notice will NOT be despatched to members.

ORDINARY RESOLUTION

THE PROPOSED LEASES AND DEVELOPMENT PLAN OF NO. 16 JALAN BESUT SINGAPORE 619569 AND NO. 18 JALAN BESUT SINGAPORE 619571 OF CHASEN LOGISTICS SERVICES LIMITED, A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

That:

(a) approval be and is hereby given for Chasen Logistics Service Limited, wholly-owned subsidiary of the Company to enter into the Agreement for Lease with JTC in respect of premises known as Pte Lot <to be made known later> at 16 Jalan Besut, Singapore 619569 and the Agreement for Lease with JTC in respect of premises known as Pte Lot A19571 at 18 Jalan Besut, Singapore 619571 and to undertake Development Plan, as well as any other transactions contemplated thereunder; and

(b) the Directors and/or each of them be and are hereby authorised to do all acts and things (including executing such documents as may be required) as they or each of them deem desirable, necessary or expedient to give effect to the matters referred to in the above paragraph of this resolution as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Group.

BY ORDER OF THE BOARD

Siau Kuei Lian
Company Secretary

13 June 2023

Notes:

General

1) This EGM will be held by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 and the members will NOT be allowed to attend the EGM in person. However, an alternative arrangement has been provided to allow the members to participate and vote in the EGM via electronic means.

2) Alternative arrangements relating to, among others, attendance at the EGM via electronic means (including arrangements by which the EGM can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the EGM, in advance of or "live" at the EGM, and/or voting at the EGM (i) "live" by the member or his/hr/its duly appointed proxy(ies) (other than the Chairman of the EGM) via electronic means; or (ii) by appointing the Chairman of the EGM as a proxy to vote on the member's behalf at the EGM are set out in this Notice of EGM. The Notice

of EGM, Proxy Form and the Circular is also made available on the SGX website at https://www.sgx.com/securities/company-announcements and the Company's website at https://www.chasen.com.sg/.

Participation in EGM proceedings via "Live Webcast/Live Audio Feed"

3) A member will be able to participate at the EGM by watching the EGM proceedings via a "live" audio video webcast via mobile phones, tablets or computers or by listening to the proceedings through a "live" audio-only feed via telephone ("**Live Webcast/Live Audio Feed**"). In order to do so, a member must pre-register by 11.00 a.m. on 25 June 2023 ("**Pre-registration Deadline**"), at https://conveneagm.com/sg/chasenegm2023 ("**Pre-registration Website**") for the Company to authenticate his/her/its status as members.

4) To pre-register the Live Webcast/Live Audio Feed, kindly access the Pre-registration Website, using either the latest versions of Chrome, Safari, Edge or Firefox.

5) Following the authentication of his/her/its status as a member, such member will receive an email with instructions on how to access the Live Webcast/Live Audio Feed of the proceedings of the EGM by 11:00 a.m. on 26 June 2023.

6) Members who have registered by the Pre-registration Deadline but do not receive an email by 11.00 a.m. on 26 June 2023, may contact the Company for assistance at the email address: support@conveneagm.com with the following details included: (1) the full name of the member, and (2) his/her/its identification/registration number.

7) Investors who hold their shares through relevant intermediaries (including under Central Provident Fund Investment Scheme ("**CPF Investors**") and Supplementary Retirement Scheme ("**SRS Investors**") and who wish to participate in the EGM should contact their relevant intermediaries (which include, in the case of CPF Investors and SRS Investors, their respective CPF Agent Banks and SRS Operators) through which they hold shares as soon as possible so that the necessary arrangements can be made by the relevant agents for them to participate in the EGM.

How to submit questions in advance of EGM

8) Members may submit substantial and relevant textual questions related to the resolutions to be tabled for approval for the EGM in advance of, or "live" at, the EGM.

How to submit questions in advance of EGM

9) If a member wishes to submit questions related to the resolutions tabled for approval at the EGM, all questions must be submitted no later than 20 June 2023 through any of the following means

(i) ***Via registration website.*** Shareholders who pre-register to participate at the EGM by watching the EGM proceedings via Live Webcast/Live Audio Feed may submit their questions via the Pre-registration Website at https://conveneagm.com/sg/chasenegm2023.

(ii) ***Via Company's email.*** Shareholders may submit their questions to egm2023@chasen-logistics.com.

and provide particulars as follows

- Full name (for individuals)/company name (for corporates) as per CDP/CPF/SRS Account records;
- NRIC or Passport Number (for individuals)/Company Registration Number (for corporates);
- Contact number and email address; and
- The manner in which the member holds his/her/its shares in the Company (e.g. via CDP, CPF or SRS).

Please note that the Company will not be able to answer questions from persons who provide insufficient details to enable the Company to verify his/her/its member status

10) The Company will endeavour to address substantial and relevant questions received from members by 25 June 2023, 11.00 a.m. a.m., being not less than seventy-two (72) hours before the closing date and time for the lodgement of the proxy form via the SGX-ST's website and the Company's website. The Company will also address any subsequent clarifications sought or follow-up questions at the EGM in respect of substantial and relevant matters. These responses from the Board and the Management of the Company shall thereafter published on the SGX-ST's website and the Company's website, together with the minutes of EGM within one (1) month after the conclusion of the EGM. The minutes will include the responses to substantial and relevant questions received from members which are addressed during the EGM.

How to submit questions "live" at the EGM

11) Members may submit textual questions "live" at the EGM in the following manner:

(a) Members or where applicable, their appointed proxy(ies) and Investors who have pre-registered and are verified to attend the EGM can ask questions relating to the ordinary resolutions tabled for approval at the EGM "live" at the EGM, by typing in and submitting their questions through the "live" ask-a-question function via the audio-visual webcast platform during the EGM within a certain prescribed time limit.

(b) Members who wish to appoint a proxy(ies) (other than the Chairman of the EGM) to ask questions "live" at the EGM on their behalf must, in addition to completing and submitting an instrument appointing a proxy(ies), ensure that their proxy(ies) pre-register separately via the registration link before the Pre-registration Deadline, upon verification of the Proxy Form(s).

(c) Members (including CPF and SRS Investors) or, where applicable, their appointed proxy(ies) must access the EGM proceedings via the Live Webcast in order to ask questions "live" at the EGM, and will not be able to do so via the Live Audio Feed of the EGM proceedings.

(d) The Company will, during the EGM itself, address as many substantial and relevant questions (which are related to the resolutions to be tabled for approval at the EGM) which have not already been addressed prior to the EGM, as well as those received "live" at the EGM itself, as reasonably practicable. Where there are substantially similar questions, the Company will consolidate such questions; consequently, not all questions may be individually addressed.

Submission of instrument appointing a proxy(ies) to vote, or vote "live", at the EGM

12) Members who wish to exercise their voting rights at the EGM may:

(a) (where such members are individuals) vote "live" via electronic means at the EGM or (where such shareholders are individuals or corporates) appoint a proxy(ies) (other than the Chairman of the EGM)[#] to vote "live" via electronic means at the EGM on their behalf, or

[#] *For the avoidance of doubt, CPF and SRS investors will not be able to appoint third-party proxy(ies) (i.e. persons other than the Chairman of the EGM) to vote "live" at the EGM on their behalf.*

(b) (where such members are individuals or corporates) appoint the Chairman of the EGM as their proxy to vote on their behalf at the EGM.

- *Members (including CPF and SRS Investors) and, where applicable, appointed proxy(ies), who wish to vote "live", at the EGM must first pre-register via the Pre-registration Website at https://conveneagm.com/sg/chasenegm2023.*
- *Members (whether individual or corporate and including a Relevant Intermediary*) appointing the Chairman of the EGM as proxy must give specific instructions as to his manner of voting, or abstentions from voting, in the proxy form, failing which the appointment for that resolution will be treated as invalid*

13) A member who is not a Relevant Intermediary*, entitled to attend and vote at the EGM is entitled to appoint not more than two proxies to attend, speak and vote in his/her stead at the EGM of the Company. Where a member appoints more than one proxy, he/she shall specify the proportion of his/her shareholding to be represented by each proxy in the form of proxy. A proxy need not be a member of the Company.

14) The Proxy Form for the EGM can be assessed at the Company's website at https://www.chasen.com.sg/ and is made available with this Notice of EGM at the SGX-ST's website at https://www.sgx.com/securities/companyannouncements on the same day.

15) The Proxy Form must be submitted to the Company in the following manner:

(a) mail to office of the Company's share registrar, Boardroom Corporate & Advisory Services Pte. Ltd., 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632; OR

(b) scanned and email to egm2023@chasen-logistics.com;

In either case, by 25 June 2023, 11:00 a.m. (being seventy-two (72) hours before the time fixed for the EGM) ("**Proxy Deadline**"), and in default the instrument of proxy shall not be treated as valid.

16) A member who wishes to submit an instrument of proxy must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or scanning and sending it by email to the email address provided above.

17) Members are strongly encouraged to submit the completed proxy form electronically via email.

18) The instrument appointing the proxy or proxies must be under the hand of the appointor or of his/her attorney duly authorised in writing. Where the instrument appointing the proxy or proxies is executed by a corporation, it must be executed either under its seal or under the hand of an officer or attorney duly authorised. Where the instrument appointing the proxy or proxies is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must be lodged with the instrument, failing which the instrument may be treated as invalid.

19) The Company shall be entitled to reject the instrument appointing the proxy or proxies if it is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing the proxy or proxies (including any related attachment or supporting documents) (such as in the case where the appointor submits more than one instrument appointing the proxy or proxies).

20) Investors who hold shares through Relevant Intermediaries*, including under the CPF Investors or the SRS Investors, and who wish to appoint the Chairman of the EGM as their proxy should approach their respective Relevant Intermediaries*, including CPF Agent Banks or SRS Operators, to submit their votes at least seven (7) working days before the EGM (i.e. by 5:00 p.m. on 16 June 2023).

21) In the case of a member whose Shares are entered against his/her/its name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001), the Company may reject any instrument appointing the proxy or proxies lodged if such member, being appointor, is not shown to have Shares entered against his/her/its name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company.

* A Relevant Intermediary is:

(a) a banking corporation licensed under the Banking Act 1970 of Singapore or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity;
(b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act 2001 of Singapore and who holds shares in that capacity; or
(c) the Central Provident Fund Board established by the Central Provident Fund Act 1953 of Singapore, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

Personal Data Protection:

By (a) submitting details for the registration to observe the proceedings of the EGM via the Live Webcast/Live Audio Feed, or (b) submitting the Proxy Form appointing the proxy(ies), speak and vote at the EGM and/or any adjournment thereof, or (c) submitting any question prior to the EGM in accordance with this notice, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the following purposes

(i) processing and administration and analysis by the Company (or its agents or service providers) of the instruments appointing the Chairman of the EGM as proxy for the EGM of the Company (including any adjournment thereof) and the preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the EGM of the Company (including any adjournment thereof);

(ii) processing of the registration for purpose of granting access to members (or their corporate representatives in the case of members which are legal entities) to the live audio-visual webcast or audio-only stream only to observe the proceedings of the EGM of the Company and providing them with any technical assistance where necessary;

(iii) addressing substantial and relevant questions from members received before the EGM of the Company and if necessary, following up with the relevant members in relation to such questions; and

(iv) enabling the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines by the relevant authorities.

The member's personal data may be disclosed or transferred by the Company to its subsidiaries, its share registrar and/or other agents or bodies for any of the abovementioned purposes, and retained for such period as may be necessary for the Company's verification and record purposes. Photographic, sound and/or video recordings of the EGM of the Company may be made by the Company for record keeping and to ensure the accuracy of the minutes prepared of the EGM of the Company. Accordingly, the personal data of a member (such as his name, his presence at the EGM of the Company and any questions he may raise or motions he propose/second) may be recorded by the Company for such purpose.