

## **GuocoLand sweeps 11 awards at the 10<sup>th</sup> Asia Property Awards (Singapore) including Best Developer Award**

**SINGAPORE, 31 October 2020** – GuocoLand Limited ("GuocoLand") clinched the biggest haul of 11 awards at the **10<sup>th</sup> Asia Property Awards (Singapore) 2020 ("APA")** including **Best Developer, Best Condo Development (Singapore)** and **Real Estate Personality of the Year**. Organised by PropertyGuru, the awards were presented at a virtual ceremony on 30 October 2020.

Additionally, GuocoLand was awarded **Best Mixed-use Developer** in recognition of its outstanding track record in the development of the award-winning Guoco Tower and the upcoming Guoco Midtown. The developer also received two special awards: **Special Recognition for Building Communities** and **Special Recognition in Sustainable Design**.

GuocoLand's latest mega-development Guoco Midtown was crowned **Best Mixed-use Development** while Wallich Residence was named **Best Ultra Luxury Condo Development (completed)** as well as **Best Condo Development (Singapore)**, one of the top honours for any condominium development. Midtown Bay, the first condominium of Guoco Midtown to be launched, received **High Commendation Awards** for **Best Luxury Condo Development, Best Luxury Condo Architectural Design** and **Best Luxury Condo Landscape Architectural Design**.

Mr Cheng Hsing Yao, Group Managing Director, GuocoLand Singapore, was accorded the highest individual honour as the **Real Estate Personality Of The Year** at the Asia Property Awards (Singapore). This special award was decided by the editors of PropertyGuru Property Report, the official magazine of the awards.

Mr Cheng said, "GuocoLand is proud to be named Best Developer at the Asia Property Awards 2020. We are appreciative of the recognition we have received and aim to continue to scale new heights in both the residential and investment asset markets through our pursuit of excellence and innovation."

On 29 October 2020, GuocoLand was the recipient of two major awards at the **4<sup>th</sup> EdgeProp Excellence Awards ("EPEA") 2020**. Guoco Midtown won the award for **Mixed-use Development Excellence**,

scoring in this category in both the EPEA and APA awards. Midtown Bay took the **Innovation Excellence** award in the Residential Development (uncompleted) category.

On Guoco Midtown winning in the Mixed-use Development category of both awards, Mr Cheng said, "When we conceive our projects, we study emergent trends in the way people live, work and play, thereby develop projects that are suitable for the future lifestyles of people. Guoco Midtown was conceived as a 'city of the future'. The pandemic has accelerated and amplified many of these trends, making many of the Guoco Midtown development ideas much more relevant immediately."

Sprawled across an expansive 3.2 hectares of prime land within the CBD, Guoco Midtown pushes the boundaries in design and lifestyle as a 'city of the future'. The mixed-use master development located in the Bugis-Beach Road district will comprise a 30-storey office tower with 770,00 sq ft of premium Grade A office space, three retail clusters, more than 700 units of luxury apartments across two condominiums – Midtown Bay and Midtown Modern, and a five-storey Network Hub which is a first-of-its-kind business and social networking club. When completed in phases from 2022, Guoco Midtown will be the centre of the district's social and community activities, bringing together an exciting confluence of business, lifestyle, culture and heritage and introducing a new "Midtown" identity for the district.

GuocoLand's success at the APA (Singapore) 2020 and the EPEA 2020 adds to a string of wins this year by the developer, including the following major international accolades:

- **2020 FIABCI World Prix d'Excellence Awards**  
Guoco Tower: World Gold Winner in the Mixed-use Development category
- **2020 International Property Awards**  
Martin Modern: 5-Star Winner in the Best Residential Development Singapore category

In addition, GuocoLand was conferred the **Green Mark Champion** award by the Building and Construction Authority (BCA). Launched in 2008, the BCA Green Mark Champion award recognises developers who demonstrate a strong commitment towards corporate social responsibility and who have achieved a substantial number of Green Mark buildings at Gold level or higher.

For a complete list of awards that GuocoLand won at the APA (Singapore) 2020 and EPEA 2020, please see Annex 1.

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**Notes to Editor:**

**Annex 1: List of Awards by GuocoLand**

**Annex 2: Bio of Mr Cheng Hsing Yao**

Relevant GuocoLand images are available [here](#).

**About GuocoLand Limited**

GuocoLand Limited ("GuocoLand") is a public company listed on the Singapore Exchange since 1978. The principal business activities of its subsidiaries are property development, property investment, hotel operations and property management.

GuocoLand and its subsidiaries ("the GuocoLand Group") have established property operations in their geographical markets of Singapore, China, Malaysia and Vietnam, comprising residential, hospitality, commercial and retail developments. In 2017, GuocoLand marked its expansion beyond Asia into the new markets of the United Kingdom and Australia through a strategic partnership with Eco World Development Group Berhad in Eco World International Berhad. As a premier property company, GuocoLand is focused on achieving scalability, sustainability and growth in its core markets through its property development, investment and management businesses.

The parent company of GuocoLand is Guoco Group Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited. Guoco Group Limited is a member of the Hong Leong group of companies.

As at 30 June 2020, the GuocoLand Group had total assets of S\$11.1 billion and total equity attributable to equity holders of S\$4.3 billion.

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**10<sup>th</sup> ASIA PROPERTY AWARDS (SINGAPORE) 2020****Real Estate Personality Of The Year**

- Cheng Hsing Yao, Group Managing Director, GuocoLand

**GuocoLand**

- Best Developer
- Best Mixed-use Developer
- Special Recognition in Sustainable Design
- Special Recognition in Building Communities

**Guoco Midtown**

- Best Mixed-use Development

**Wallich Residence**

- Best Ultra Luxury Condo Development (Completed)
- Best Condo Development (Singapore)

**Midtown Bay**

- Best Luxury Condo Development (*Highly Commended*)
- Best Luxury Condo Architectural Design (*Highly Commended*)
- Best Luxury Condo Landscape Architectural Design (*Highly Commended*)

**4<sup>th</sup> EDGEPROP EXCELLENCE AWARDS 2020****Guoco Midtown**

- Mixed-use Development Excellence Award

**Midtown Bay**

- Innovation Excellence Award, Residential Development (Uncompleted)

**MR CHENG HSING YAO**

Group Managing Director  
GuocoLand Singapore

Mr Cheng Hsing Yao is Group Managing Director of GuocoLand Singapore (GuocoLand), the country head of the Singapore business of GuocoLand Limited, which is listed on the Main Board of the Singapore Exchange. GuocoLand is a premier developer of luxury developments such as Leedon Residence, Goodwood Residence and Martin Modern, with a proven track record of building and managing integrated developments such as Guoco Tower – Singapore's tallest building – and the upcoming Guoco Midtown. He is also a Director of Eco World International, a developer with key investments in London and Australia.

Prior to joining GuocoLand, he was with the Singapore public service. There, he held leadership positions at the Centre for Liveable Cities and the Urban Redevelopment Authority (URA), and was involved in projects like the Marina Bay and the Sino-Singapore Tianjin Eco-City. Hsing Yao was awarded the Public Administration Medal (Bronze) in 2006.

Currently, Hsing Yao is the 1<sup>st</sup> Vice-President of the Real Estate Developer's Association of Singapore (REDAS). He is also a board member of National Parks Board and a member of URA's Design Advisory Committee as well as Heritage and Identity Partnership. In addition, Hsing Yao is an executive committee member of Urban Land Institute (ULI) Singapore and serves as Co-Chair of ULI's Integrated Development Council.

He holds a Bachelor of Architecture from Newcastle University, United Kingdom and a Master in Design Studies from Harvard University.