



TIONG WOON CORPORATION HOLDING LTD
(Company Registration No. 199705837C)
Incorporated in Singapore

AWARD OF CONTRACTS

The Board of Directors of Tiong Woon Corporation Holding Ltd (the “Company” or together with its subsidiaries, the “Group”), today announced that its wholly-owned subsidiary, Tiong Woon Crane Pte Ltd, has been awarded two five-year contracts with Shell Eastern Petroleum (Pte) Ltd and Shell Chemicals Seraya (Pte) Ltd (collectively the “Customers”) for the provision of crane rental services.

Due to the confidentiality of the contracts signed with the Customers, the contract sums are not disclosed. Both contracts shall commence from 1 September 2020 and is not expected to have a material impact on the financial performance for the current financial year ending 30 June 2021.

By Order of the Board
TIONG WOON CORPORATION HOLDING LTD

Ang Guan Hwa
Chief Executive Officer

8 October 2020