



BROADWAY INDUSTRIAL GROUP LIMITED
(Company Registration Number: 199405266K)
(Incorporated in Singapore)

**PROFIT GUIDANCE ON UNAUDITED FINANCIAL RESULTS
FOR THE SIX MONTHS ENDED 31 DECEMBER 2022**

The board of directors (“**Board**”) of Broadway Industrial Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company that the Group is likely to report a net loss for the six months (“**2H2022**”) ended 31 December 2022, as compared to the net profit for the six months ended 30 June 2022 (“**1H2022**”).

While the Group managed to generate a healthy net profit for the 1H2022, the businesses and operations of the Group faced significant headwinds in 2H2022 due to weak global economic outlook and broad-based customer inventory adjustments. These factors have been reflected in the Group’s customers’ demands and accordingly, the Group’s financial performance for 2H2022 and the full year ended 31 December 2022 (“**FY2022**”).

Overall, the Group is expected to remain operationally profitable for FY2022. The Company will provide further details when it releases its consolidated financial results announcement for FY2022.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stock broker, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Broadway Industrial Group Limited

11 January 2023