

**CHANGES IN COMPOSITION OF THE CORPORATE SOCIAL RESPONSIBILITY AND
CORPORATE GOVERNANCE COMMITTEE AND BOARD COMMITTEE**

The Board of Directors of City Developments Limited (the "Company") wishes to announce the following:

(I) Corporate Social Responsibility and Corporate Governance Committee

Mr Chan Soon Hee Eric has been appointed the Chairman of the Corporate Social Responsibility and Corporate Governance Committee ("CSR&CGC") of the Company on 4 February 2016.

The chairmanship of the CSR&CGC was vacated following the demise of the late Mr Kwek Leng Joo, Deputy Chairman of the Company on 16 November 2015.

Pursuant to the aforesaid appointment, the composition of the CSR&CGC is as follows:

Mr Chan Soon Hee Eric (Chairman)	-	Independent Non-Executive Director
Mr Philip Yeo Liat Kok	-	Independent Non-Executive Director
Mr Tan Poay Seng	-	Independent Non-Executive Director

(II) Board Committee

Ms Tan Yee Peng has been appointed a member of the Board Committee of the Company on 4 February 2016, to fill the vacant position on the Board Committee following the demise of the late Mr Kwek Leng Joo.

Pursuant to the aforesaid appointment, the composition of the Board Committee is as follows:

Mr Kwek Leng Beng	-	Executive Director
Mr Kwek Leng Peck	-	Non-Executive Director
Mr Tang See Chim	-	Independent Non-Executive Director
Mr Chan Soon Hee Eric	-	Independent Non-Executive Director
Ms Tan Yee Peng	-	Independent Non-Executive Director

By Order of the Board

Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
Company Secretaries

Date: 4 February 2016