

Ref: ML/SGX/2019-20/70

February 13, 2020

To,
The Singapore Exchange Securities Trading limited
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Dear Sir/Madams,

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")

Sub: Appointment of Secretarial Auditor for the FY 2019-20

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ['Listing Regulations'], we wish to inform you that at its meeting held today, the Board of Directors has appointed M/s. Makarand M. Joshi & Co., Company Secretaries, Mumbai as the Secretarial Auditor of the Company for conducting the secretarial audit for the Financial Year 2019-20.

Request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Mercator Limited


Rajendra Kothari
CFO & Compliance Officer

