HEETON HOLDINGS LIMITED

(Unique Entity Number 197601387M)
Incorporated in the Republic of Singapore

INCORPORATION OF NEW SUBSIDIARY COMPANY IN SINGAPORE

The Board of Directors of Heeton Holdings Limited (the **"Company",** and together with its subsidiaries, the **"Group"**), wishes to announce that the Company's wholly–owned subsidiary, Heeton Corporation Pte. Ltd., together with Goldprime Property Pte. Ltd., a wholly-owned subsidiary of Lian Beng Group Ltd, and KSH Capital Pte. Ltd., a wholly-owned subsidiary of KSH Holdings Limited, has established a new joint venture company, WICKHAM INVESCO PTE. LTD. (**"WICKHAM"**).

The principal activity of WICKHAM is real estate development and investment holding. WICKHAM is incorporated in Singapore and has an initial issued and paid-up capital of S$100.00, comprising 100 ordinary shares held as follows:

Name of Shareholders	Number of Shares held
(1) Heeton Corporation Pte. Ltd.	55
(2) Goldprime Property Pte. Ltd.	30
(3) KSH Capital Pte. Ltd.	15

The incorporation of WICKHAM is not expected to have any material impact on the net earnings per share or the net tangible assets per share of the Company and the Group for the financial year ending 31 December 2014.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid incorporation save for their shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Toh Giap Eng
Executive Director and Chief Executive Director
6 June 2014