



**COSMOSTEEL HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200515540Z)  
(the “Company”)

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**VOLUNTARY CONDITIONAL CASH OFFER FOR ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF COSMOSTEEL HOLDINGS LIMITED**

**APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

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**1. Introduction**

- 1.1. The Board of Directors (“**Board**” or “**Directors**”) of CosmoSteel Holdings Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) refers to the following announcements:
- (a) offer announcement (“**Offer Announcement**”) issued on 15 May 2025 by Evolve Capital Advisory Private Limited for and on behalf of 3HA Capital Private Limited (“**Offeror**”) relating to, *inter alia*, the voluntary conditional cash offer (“**Offer**”) for all of the issued and paid-up ordinary shares in the capital of the Company (“**Shares**”) in accordance with Section 139 of the Securities and Futures Act 2001 of Singapore and Rule 15 of the Singapore Code on Take-overs and Mergers (“**Code**”), and
  - (b) the response to Offer Announcement issued on 15 May 2025 by the Company.

*Unless otherwise defined herein, all capitalised terms used herein shall bear the same meaning as ascribed to them in the Offer Announcement.*

**2. Appointment of Independent Financial Adviser**

- 2.1. The Board wishes to inform Shareholders that it has, on 23 May 2025, appointed Asian Corporate Advisors Pte. Ltd. as the independent financial adviser (“**IFA**”) to advise the directors of the Company who are independent and not acting in concert or deemed acting in concert with the Offeror and his concert parties for the purpose of making a recommendation to Shareholders in connection with the Offer (“**Independent Directors**”), having taken into consideration the independent advice to be given by the IFA regarding the Offer.
- 2.2. A circular (“**Offeree Circular**”) containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors in respect of the Offer will be issued by the Company to the Shareholders within 14 days from the date of despatch of the Offer Document by the Offeror.

**3. Cautionary Statement**

- 3.1. **In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and refrain from taking any action in relation to their Shares which may be prejudicial to their interests, until they and/or their advisers have considered all relevant information set out in the Offeree Circular, including the recommendation of the Independent Directors as well as the advice of the IFA. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank**

**manager, solicitor or other professional advisers.**

**4. Directors' Responsibility Statement**

- 4.1. The directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement (the omission of which would render any statement in this announcement misleading in any material aspect), and they jointly and severally accept responsibility accordingly.
- 4.2. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

**BY ORDER OF THE BOARD**

Tan Siok Chin  
Chairperson  
23 May 2025