



**OUE Limited**  
Company Registration No. 196400050E  
Incorporated in Singapore

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### **Acquisition of Shares in Companies**

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Pursuant to Rule 704(17)(c) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "**Board**") of OUE Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that:

PT Alpha Sentra Prima and OUE Beta Pte. Ltd. have acquired ordinary shares representing approximately 98% and approximately 2% of the total number of issued ordinary shares (of par value IDR 10,000,000 (approximately S\$1,000)) in each of the following companies respectively for the aggregate consideration as follows (collectively, the "**Acquisition**"):

<b>Name of company</b>	<b>Total ordinary shares</b>	<b>Aggregate consideration</b>
PT Adyaksa Adil Sejahtera ( <b>"PT Adyaksa"</b> )	60	IDR 600,000,000 (approximately S\$60,000)
PT Puspita Mandiri Loka ( <b>"PT Puspita"</b> )	50	IDR 500,000,000 (approximately S\$50,000)
PT Megapilar Perkasa Mandiri ( <b>"PT Megapilar"</b> )	60	IDR 600,000,000 (approximately S\$60,000)
PT Rajata Andakarsa Mulia ( <b>"PT Rajata"</b> )	60	IDR 600,000,000 (approximately S\$60,000)

PT Alpha Sentra Prima and OUE Beta Pte. Ltd. are indirect wholly-owned subsidiaries of the Company.

Following the Acquisition, each of PT Adyaksa, PT Puspita, PT Megapilar and PT Rajata has become an indirect wholly-owned subsidiary of the Company. Each of PT Adyaksa, PT Puspita, PT Megapilar and PT Rajata is an investment holding company and is currently dormant.

The Acquisition is not expected to have a material effect on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2017.

None of the Directors of the Company has any interest, direct or indirect, in the Acquisition.

By Order of the Board  
OUE LIMITED

Ng Ngai  
Company Secretary  
24 November 2017