



ASTI Holdings Limited
(Company Registration No. 199901514C)
(Incorporated in the Republic of Singapore)
(the “Company”)

EXPIRY OF EXCLUSIVITY PERIOD IN THE NON-BINDING TERM SHEET IN RELATION TO THE PROPOSED DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF CERTAIN SUBSIDIARIES OF THE COMPANY

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of the Company refers to the Company’s announcements dated 19 September 2017 and 29 October 2017 (the “**Announcements**”) relating to the non-binding term sheet (the “**Term Sheet**”) entered into between the Company and China Fortune-Tech Capital Co., Ltd. on 29 August 2017 in respect of the Proposed Disposal.

Capitalised terms not defined herein shall bear the same meaning ascribed to them in the Announcement.

2. EXPIRY OF EXCLUSIVITY PERIOD

The 2 month exclusivity period granted by the Company under the Term Sheet which was further extended as set out in the Announcements (the “**Exclusivity Period**”), has expired on 15 December 2017.

The Board wishes to announce that the parties have not agreed to extend the Exclusivity Period and the Company may therefore enter into discussions with third parties.

By Order of the Board

Dato’ Michael Loh Soon Gnee
Executive Chairman & Chief Executive Officer
ASTI Holdings Limited
17 December 2017