Media Release

BOUSTEAD SINGAPORE AND BOUSTEAD PROJECTS WIN CORPORATE EXCELLENCE & RESILIENCE AWARD AT SINGAPORE CORPORATE AWARDS 2021 SPECIAL EDITION

SINGAPORE, 18 NOVEMBER 2021 – SGX Mainboard-listed Boustead Singapore Limited ("Boustead") together with its Real Estate Division and subsidiary, SGX Mainboard-listed Boustead Projects Limited ("Boustead Projects"), emerged as winners of the Corporate Excellence & Resilience Award ("Award") at the Singapore Corporate Awards 2021 Special Edition ("SCA SE") held yesterday at the PARKROYAL COLLECTION Marina Bay.

This year, the SCA SE saw a total of only 26 Award Recipients across all market capitalisation categories, out of over 700 SGX-listed corporations that were evaluated. This is the first time that both Boustead Singapore and Boustead Projects have been named as winners together at the Singapore Corporate Awards.

Executive Director & Deputy Group Chief Executive Officer of Boustead, Mr Wong Yu Loon, received Boustead's Award in the Mid Cap Category (S$300 million to less than S$1 billion in market capitalisation), where Boustead was among only seven Award Recipients in the category.

Executive Deputy Chairman of Boustead Projects, Mr Wong Yu Wei, received Boustead Projects' Award in the Small Cap Category (less than S$300 million in market capitalisation), where Boustead Projects was among only nine Award Recipients in the category.

The SCA SE seeks to recognise exemplary listed corporations that have upheld best practices in corporate governance and shown leadership, innovation and resilience during the pandemic. Despite the challenging circumstances, Award Recipients are recognised as having delivered sustainable financial performance and established frameworks and policies to create long-term value for the organisation, over the same period. Unlike previous Singapore Corporate Awards, there were no other types of award presented at the SCA SE.

The selection of Award Recipients was made by a distinguished panel of judges, through a rigorous three-stage process. The assessment criteria included a focus on five areas: corporate governance, financial resilience, strategic and operational excellence, people management, and sustainability and digital.

The Award is a further endorsement of the efforts of Boustead Men & Women in the continuous creation of sustainable shared socio-economic value for stakeholders. In the past year, in other recognitions, Boustead was ranked for the second successive year in Singapore's Best Employers by *The Straits Times* and Statista in April 2021. Separately, Boustead Projects was a Finalist at the Tripartite Alliance Awards held in August 2021 and it also picked up the Integrated Digital Delivery – Projects (Gold) award for JTC Kranji Green at the Building & Construction Authority Awards held in September 2021.

Launched in 2005 as the umbrella awards for exemplary corporate governance practices for listed corporations in Singapore, the Singapore Corporate Awards are organised by the Institute of Singapore Chartered Accountants, Singapore Institute of Directors and *The Business Times*, and supported by the Accounting & Corporate Regulatory Authority and SGX. The current partner organisations are the Centre for Governance & Sustainability under the National University of Singapore Business School, Deloitte, EY, Heidrick & Struggles, KPMG and PwC.

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About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering and Technology Group listed on the SGX Mainboard.

Focusing on the niche engineering and development of key infrastructure to support sustainable shared socio-economic growth in global markets, our strong suite of engineering services under our Energy Engineering Division and Real Estate Division centres on energy infrastructure and smart, eco-sustainable and future-ready business park and industrial developments.

In addition, we provide technology-driven transformative solutions to improve quality of life for all walks of life. Our Geospatial Division provides professional services and exclusively distributes Esri ArcGIS technology – the world's leading geographic information system, smart mapping and location analytics platform – to major markets in the Asia Pacific. The software creates digital infrastructure solutions and digital twins that enable smart nations, smart cities and smart communities to solve the world's most complex problems through effective and sustainable improvement of human wellbeing and ecosystems, and planning and management of key infrastructure and resources. Our Healthcare Division provides innovative medical solutions that address niche age-related chronic diseases and mobility issues, with a focus on rehabilitative care and sports science in the Asia Pacific.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have undertaken projects in 90 countries and territories globally.

In 2008 and 2009, we were recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific's 200 best public-listed corporations under US$1 billion in revenue. In 2017, we were ranked by FinanceAsia as Singapore's Best Small-Cap in the annual Asia's Best Companies Poll. In 2019, we were awarded the Most Transparent Company in the Industrials Category and Sustainability Award (Runner-Up) in the Mid Cap Category by the Securities Investors Association (Singapore). For the second successive year in 2021, we were ranked among Singapore's Best Employers, at 40th overall and 1st under our respective category of Business Services & Supplies (including Real Estate) in an evaluation encompassing 1,700 large corporations. We are also listed on the MSCI World Micro Cap Index, FTSE Global Small Cap Index, FTSE Developed Small Cap Index and FTSE ST Industrials Index.

Visit us at **www.boustead.sg**.

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