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CHINA PRECIOUS METAL RESOURCES HOLDINGS CO., LTD.

中國貴金屬資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1194)

**SATISFACTION OF NEW SETTLEMENT CONDITIONS,
EFFECTIVENESS OF THE AMENDED PROPOSAL AND
COMPLETION OF THE CONSENT SOLICITATION
IN RELATION TO THE TERMS AND CONDITIONS AND TRUST DEED OF
HK\$1,028,000,000 7.25 PER CENT. CONVERTIBLE BONDS DUE 2018
(ISIN: XS0880097620)**

Reference is made to the Consent Solicitation Announcements dated 21 December 2015 and 23 December 2015, the Undertaking Announcement dated 7 January 2016, the Bondholders Meeting Announcement dated 12 January 2016, the Share Election Announcement dated 19 January 2016, the Poll Result Announcement dated 25 January 2016, the Settlement Date Announcement dated

28 January 2016, the Written Resolution Announcement dated 31 January 2016, the announcement of the Company dated 4 February 2016 in relation to the results of the Written Resolution and Amended Proposal, the announcement of the Company dated 23 February 2016 in relation to the extraordinary general meeting on 16 March 2016 and the Circular, and the announcement of the Company dated 10 March 2016 in relation to the poll results of the Extraordinary General Meeting (collectively, the “**Announcements**”).

SATISFACTION OF NEW SETTLEMENT CONDITIONS, EFFECTIVENESS OF THE AMENDED PROPOSAL AND COMPLETION OF THE CONSENT SOLICITATION

On 16 March 2016, the Company issued 1,176,265,503 Shares, representing approximately 17.57% of the issued share capital of the Company as at the date of this announcement, to the relevant Bondholders for Consent Shares and Full Consent Shares and paid the Principal Paydown Amount plus accrued interest in an aggregate amount of approximately HK\$361 million on the New Settlement Date. The New Settlement Conditions were satisfied and the Company is therefore pleased to announce that the Amended Proposal has become effective and the Consent Solicitation has been completed on the same date.

TERMS USED IN THIS ANNOUNCEMENT

Capitalised terms used but not defined in this announcement shall, unless the context otherwise requires, have the meanings set out in the Announcements.

By order of the Board
China Precious Metal Resources Holdings Co., Ltd.
LI Xianghong
Chairman

Hong Kong, 16 March 2016

As at the date of this announcement, the executive directors of the Company are Mr. Li Xianghong, Mr. Chang Yim Yang, Mr. Liu Liyang, Mr. Deng Guoli, Mr. Lam Cham, Mr. Zhang Liwei, Mr. Zhang Lirui and Mr. Zhang Shuguang; and the independent non-executive directors of the Company are Mr. Wong Lung Tak Patrick, BBS, PhD, J.P., Mr. Chan Kin Sang, Mr. Xiao Rong Ge and Mr. Wang Hao.