

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

14-Mar-2018 10:51:50 AM

**Certificateholder Distribution Summary**

| Class | CUSIP     | Record Date | Certificate Pass-Through Rate | Beginning Certificate Balance | Interest Distribution | Principal Distribution | Current Realized Loss | Ending Certificate Balance | Total Distribution | Cumulative Realized Losses |
|-------|-----------|-------------|-------------------------------|-------------------------------|-----------------------|------------------------|-----------------------|----------------------------|--------------------|----------------------------|
| 1A-H  |           | 02/28/2018  | 0.00000 %                     | 18,947,726,444.63             | 0.00                  | 199,686,569.69         | 0.00                  | 18,748,039,874.93          | 199,686,569.69     | 0.00                       |
| 1M-1  | 30711XUS1 | 03/23/2018  | 2.27070 %                     | 182,823,895.59                | 322,885.28            | 1,118,177.84           | 0.00                  | 181,705,717.74             | 1,441,063.12       | 0.00                       |
| 1M-1H |           | 02/28/2018  | 0.00000 %                     | 9,622,907.31                  | 0.00                  | 58,855.12              | 0.00                  | 9,564,052.20               | 58,855.12          | 0.00                       |
| 1M-2A | 30711XUT9 | 03/23/2018  | 4.02070 %                     | 133,258,000.00                | 416,725.90            | 0.00                   | 0.00                  | 133,258,000.00             | 416,725.90         | 0.00                       |
| 1M-AH |           | 02/28/2018  | 0.00000 %                     | 7,014,568.00                  | 0.00                  | 0.00                   | 0.00                  | 7,014,568.00               | 0.00               | 0.00                       |
| 1M-2B | 30711XUU6 | 03/23/2018  | 4.02070 %                     | 133,258,000.00                | 416,725.90            | 0.00                   | 0.00                  | 133,258,000.00             | 416,725.90         | 0.00                       |
| 1M-BH |           | 02/28/2018  | 0.00000 %                     | 7,014,568.00                  | 0.00                  | 0.00                   | 0.00                  | 7,014,568.00               | 0.00               | 0.00                       |
| 1M-2C | 30711XUV4 | 03/23/2018  | 4.02070 %                     | 135,218,000.00                | 422,855.23            | 0.00                   | 0.00                  | 135,218,000.00             | 422,855.23         | 0.00                       |
| 1M-CH |           | 02/28/2018  | 0.00000 %                     | 7,117,400.00                  | 0.00                  | 0.00                   | 0.00                  | 7,117,400.00               | 0.00               | 0.00                       |
| 1M-2  | 30711XUX0 | 03/23/2018  | 4.02070 %                     | 401,734,000.00                | 1,256,307.03          | 0.00                   | 0.00                  | 401,734,000.00             | 1,256,307.03       | 0.00                       |
| 1M-2H |           | 02/28/2018  | 0.00000 %                     | 21,146,536.00                 | 0.00                  | 0.00                   | 0.00                  | 21,146,536.00              | 0.00               | 0.00                       |
| 1B-1  | 30711XUW2 | 03/23/2018  | 5.62070 %                     | 97,984,000.00                 | 428,352.30            | 0.00                   | 0.00                  | 97,984,000.00              | 428,352.30         | 0.00                       |
| 1B-1H |           | 02/28/2018  | 0.00000 %                     | 5,157,594.00                  | 0.00                  | 0.00                   | 0.00                  | 5,157,594.00               | 0.00               | 0.00                       |
| 1B-2H |           | 02/28/2018  | 0.00000 %                     | 103,141,594.00                | 0.00                  | 0.00                   | 0.00                  | 103,141,594.00             | 0.00               | 0.00                       |
| 1A-I1 | 30711XUY8 | 03/23/2018  | 1.80000 %                     | 0.00                          | 186,561.20            | 0.00                   | 0.00                  | 0.00                       | 186,561.20         | 0.00                       |
| 1A-I2 | 30711XVA9 | 03/23/2018  | 1.40000 %                     | 0.00                          | 145,103.16            | 0.00                   | 0.00                  | 0.00                       | 145,103.16         | 0.00                       |
| 1A-I3 | 30711XVC5 | 03/23/2018  | 1.00000 %                     | 0.00                          | 103,645.11            | 0.00                   | 0.00                  | 0.00                       | 103,645.11         | 0.00                       |
| 1A-I4 | 30711XVE1 | 03/23/2018  | 0.60000 %                     | 0.00                          | 62,187.07             | 0.00                   | 0.00                  | 0.00                       | 62,187.07          | 0.00                       |
| 1B-I1 | 30711XVG6 | 03/23/2018  | 1.80000 %                     | 0.00                          | 186,561.20            | 0.00                   | 0.00                  | 0.00                       | 186,561.20         | 0.00                       |
| 1B-I2 | 30711XVJ0 | 03/23/2018  | 1.40000 %                     | 0.00                          | 145,103.16            | 0.00                   | 0.00                  | 0.00                       | 145,103.16         | 0.00                       |
| 1B-I3 | 30711XVL5 | 03/23/2018  | 1.00000 %                     | 0.00                          | 103,645.11            | 0.00                   | 0.00                  | 0.00                       | 103,645.11         | 0.00                       |
| 1B-I4 | 30711XVN1 | 03/23/2018  | 0.60000 %                     | 0.00                          | 62,187.07             | 0.00                   | 0.00                  | 0.00                       | 62,187.07          | 0.00                       |
| 1C-I1 | 30711XVQ4 | 03/23/2018  | 1.80000 %                     | 0.00                          | 189,305.20            | 0.00                   | 0.00                  | 0.00                       | 189,305.20         | 0.00                       |
| 1C-I2 | 30711XVS0 | 03/23/2018  | 1.40000 %                     | 0.00                          | 147,237.38            | 0.00                   | 0.00                  | 0.00                       | 147,237.38         | 0.00                       |
| 1C-I3 | 30711XVU5 | 03/23/2018  | 1.00000 %                     | 0.00                          | 105,169.56            | 0.00                   | 0.00                  | 0.00                       | 105,169.56         | 0.00                       |
| 1C-I4 | 30711XVW1 | 03/23/2018  | 0.60000 %                     | 0.00                          | 63,101.73             | 0.00                   | 0.00                  | 0.00                       | 63,101.73          | 0.00                       |
| 1E-A1 | 30711XUZ5 | 03/23/2018  | 2.22070 %                     | 133,258,000.00                | 230,164.70            | 0.00                   | 0.00                  | 133,258,000.00             | 230,164.70         | 0.00                       |
| 1E-A2 | 30711XVB7 | 03/23/2018  | 2.62070 %                     | 133,258,000.00                | 271,622.74            | 0.00                   | 0.00                  | 133,258,000.00             | 271,622.74         | 0.00                       |
| 1E-A3 | 30711XVD3 | 03/23/2018  | 3.02070 %                     | 133,258,000.00                | 313,080.79            | 0.00                   | 0.00                  | 133,258,000.00             | 313,080.79         | 0.00                       |
| 1E-A4 | 30711XVF8 | 03/23/2018  | 3.42070 %                     | 133,258,000.00                | 354,538.83            | 0.00                   | 0.00                  | 133,258,000.00             | 354,538.83         | 0.00                       |
| 1E-B1 | 30711XVH4 | 03/23/2018  | 2.22070 %                     | 133,258,000.00                | 230,164.70            | 0.00                   | 0.00                  | 133,258,000.00             | 230,164.70         | 0.00                       |
| 1E-B2 | 30711XVK7 | 03/23/2018  | 2.62070 %                     | 133,258,000.00                | 271,622.74            | 0.00                   | 0.00                  | 133,258,000.00             | 271,622.74         | 0.00                       |
| 1E-B3 | 30711XVM3 | 03/23/2018  | 3.02070 %                     | 133,258,000.00                | 313,080.79            | 0.00                   | 0.00                  | 133,258,000.00             | 313,080.79         | 0.00                       |
| 1E-B4 | 30711XVP6 | 03/23/2018  | 3.42070 %                     | 133,258,000.00                | 354,538.83            | 0.00                   | 0.00                  | 133,258,000.00             | 354,538.83         | 0.00                       |
| 1E-C1 | 30711XVR2 | 03/23/2018  | 2.22070 %                     | 135,218,000.00                | 233,550.03            | 0.00                   | 0.00                  | 135,218,000.00             | 233,550.03         | 0.00                       |
| 1E-C2 | 30711XVT8 | 03/23/2018  | 2.62070 %                     | 135,218,000.00                | 275,617.85            | 0.00                   | 0.00                  | 135,218,000.00             | 275,617.85         | 0.00                       |
| 1E-C3 | 30711XVV3 | 03/23/2018  | 3.02070 %                     | 135,218,000.00                | 317,685.68            | 0.00                   | 0.00                  | 135,218,000.00             | 317,685.68         | 0.00                       |
| 1E-C4 | 30711XVX9 | 03/23/2018  | 3.42070 %                     | 135,218,000.00                | 359,753.50            | 0.00                   | 0.00                  | 135,218,000.00             | 359,753.50         | 0.00                       |
| 1E-D1 | 30711XVY7 | 03/23/2018  | 2.22070 %                     | 266,516,000.00                | 460,329.40            | 0.00                   | 0.00                  | 266,516,000.00             | 460,329.40         | 0.00                       |
| 1E-D2 | 30711XVZ4 | 03/23/2018  | 2.62070 %                     | 266,516,000.00                | 543,245.49            | 0.00                   | 0.00                  | 266,516,000.00             | 543,245.49         | 0.00                       |
| 1E-D3 | 30711XWA8 | 03/23/2018  | 3.02070 %                     | 266,516,000.00                | 626,161.57            | 0.00                   | 0.00                  | 266,516,000.00             | 626,161.57         | 0.00                       |
| 1E-D4 | 30711XWB6 | 03/23/2018  | 3.42070 %                     | 266,516,000.00                | 709,077.66            | 0.00                   | 0.00                  | 266,516,000.00             | 709,077.66         | 0.00                       |
| 1E-D5 | 30711XWC4 | 03/23/2018  | 4.02070 %                     | 266,516,000.00                | 833,451.80            | 0.00                   | 0.00                  | 266,516,000.00             | 833,451.80         | 0.00                       |

Connecticut Avenue Securities  
Credit-Linked Notes  
Distribution Date: 26-Mar-2018

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

14-Mar-2018 10:51:50 AM

**Certificateholder Distribution Summary**

| Class | CUSIP     | Record Date | Certificate Pass-Through Rate | Beginning Certificate Balance | Interest Distribution | Principal Distribution | Current Realized Loss | Ending Certificate Balance | Total Distribution | Cumulative Realized Losses |
|-------|-----------|-------------|-------------------------------|-------------------------------|-----------------------|------------------------|-----------------------|----------------------------|--------------------|----------------------------|
| 1E-F1 | 30711XWD2 | 03/23/2018  | 2.22070 %                     | 268,476,000.00                | 463,714.73            | 0.00                   | 0.00                  | 268,476,000.00             | 463,714.73         | 0.00                       |
| 1E-F2 | 30711XWE0 | 03/23/2018  | 2.62070 %                     | 268,476,000.00                | 547,240.60            | 0.00                   | 0.00                  | 268,476,000.00             | 547,240.60         | 0.00                       |
| 1E-F3 | 30711XWF7 | 03/23/2018  | 3.02070 %                     | 268,476,000.00                | 630,766.46            | 0.00                   | 0.00                  | 268,476,000.00             | 630,766.46         | 0.00                       |
| 1E-F4 | 30711XWG5 | 03/23/2018  | 3.42070 %                     | 268,476,000.00                | 714,292.33            | 0.00                   | 0.00                  | 268,476,000.00             | 714,292.33         | 0.00                       |
| 1E-F5 | 30711XWH3 | 03/23/2018  | 4.02070 %                     | 268,476,000.00                | 839,581.13            | 0.00                   | 0.00                  | 268,476,000.00             | 839,581.13         | 0.00                       |
| 1X-1  | 30711XWJ9 | 03/23/2018  | 1.80000 %                     | 0.00                          | 373,122.40            | 0.00                   | 0.00                  | 0.00                       | 373,122.40         | 0.00                       |
| 1X-2  | 30711XWK6 | 03/23/2018  | 1.40000 %                     | 0.00                          | 290,206.31            | 0.00                   | 0.00                  | 0.00                       | 290,206.31         | 0.00                       |
| 1X-3  | 30711XWL4 | 03/23/2018  | 1.00000 %                     | 0.00                          | 207,290.22            | 0.00                   | 0.00                  | 0.00                       | 207,290.22         | 0.00                       |
| 1X-4  | 30711XWM2 | 03/23/2018  | 0.60000 %                     | 0.00                          | 124,374.13            | 0.00                   | 0.00                  | 0.00                       | 124,374.13         | 0.00                       |
| 1Y-1  | 30711XWN0 | 03/23/2018  | 1.80000 %                     | 0.00                          | 375,866.40            | 0.00                   | 0.00                  | 0.00                       | 375,866.40         | 0.00                       |
| 1Y-2  | 30711XWP5 | 03/23/2018  | 1.40000 %                     | 0.00                          | 292,340.53            | 0.00                   | 0.00                  | 0.00                       | 292,340.53         | 0.00                       |
| 1Y-3  | 30711XWQ3 | 03/23/2018  | 1.00000 %                     | 0.00                          | 208,814.67            | 0.00                   | 0.00                  | 0.00                       | 208,814.67         | 0.00                       |
| 1Y-4  | 30711XWR1 | 03/23/2018  | 0.60000 %                     | 0.00                          | 125,288.80            | 0.00                   | 0.00                  | 0.00                       | 125,288.80         | 0.00                       |
| 2A-H  |           | 02/28/2018  | 0.00000 %                     | 12,419,966,774.28             | 0.00                  | 102,445,572.84         | 0.00                  | 12,317,521,201.44          | 102,445,572.84     | 0.00                       |
| 2M-1  | 30711XWS9 | 03/23/2018  | 2.27070 %                     | 105,437,036.99                | 186,212.35            | 761,213.54             | 0.00                  | 104,675,823.44             | 947,425.89         | 0.00                       |
| 2M-1H |           | 02/28/2018  | 0.00000 %                     | 5,549,621.73                  | 0.00                  | 40,066.07              | 0.00                  | 5,509,555.67               | 40,066.07          | 0.00                       |
| 2M-2A | 30711XWT7 | 03/23/2018  | 4.12070 %                     | 101,332,000.00                | 324,767.93            | 0.00                   | 0.00                  | 101,332,000.00             | 324,767.93         | 0.00                       |
| 2M-AH |           | 02/28/2018  | 0.00000 %                     | 5,334,298.00                  | 0.00                  | 0.00                   | 0.00                  | 5,334,298.00               | 0.00               | 0.00                       |
| 2M-2B | 30711XWU4 | 03/23/2018  | 4.12070 %                     | 101,332,000.00                | 324,767.93            | 0.00                   | 0.00                  | 101,332,000.00             | 324,767.93         | 0.00                       |
| 2M-BH |           | 02/28/2018  | 0.00000 %                     | 5,334,298.00                  | 0.00                  | 0.00                   | 0.00                  | 5,334,298.00               | 0.00               | 0.00                       |
| 2M-2C | 30711XWV2 | 03/23/2018  | 4.12070 %                     | 101,332,000.00                | 324,767.93            | 0.00                   | 0.00                  | 101,332,000.00             | 324,767.93         | 0.00                       |
| 2M-CH |           | 02/28/2018  | 0.00000 %                     | 5,334,298.00                  | 0.00                  | 0.00                   | 0.00                  | 5,334,298.00               | 0.00               | 0.00                       |
| 2M-2  | 30711XWX8 | 03/23/2018  | 4.12070 %                     | 303,996,000.00                | 974,303.80            | 0.00                   | 0.00                  | 303,996,000.00             | 974,303.80         | 0.00                       |
| 2M-2H |           | 02/28/2018  | 0.00000 %                     | 16,002,894.00                 | 0.00                  | 0.00                   | 0.00                  | 16,002,894.00              | 0.00               | 0.00                       |
| 2B-1  | 30711XWW0 | 03/23/2018  | 6.07070 %                     | 63,333,000.00                 | 299,036.61            | 0.00                   | 0.00                  | 63,333,000.00              | 299,036.61         | 0.00                       |
| 2B-1H |           | 02/28/2018  | 0.00000 %                     | 3,333,436.00                  | 0.00                  | 0.00                   | 0.00                  | 3,333,436.00               | 0.00               | 0.00                       |
| 2B-2H |           | 02/28/2018  | 0.00000 %                     | 66,666,437.00                 | 0.00                  | 0.00                   | 0.00                  | 66,666,437.00              | 0.00               | 0.00                       |
| 2A-I1 | 30711XWY6 | 03/23/2018  | 1.80000 %                     | 0.00                          | 141,864.80            | 0.00                   | 0.00                  | 0.00                       | 141,864.80         | 0.00                       |
| 2A-I2 | 30711XXA7 | 03/23/2018  | 1.40000 %                     | 0.00                          | 110,339.29            | 0.00                   | 0.00                  | 0.00                       | 110,339.29         | 0.00                       |
| 2A-I3 | 30711XXC3 | 03/23/2018  | 1.00000 %                     | 0.00                          | 78,813.78             | 0.00                   | 0.00                  | 0.00                       | 78,813.78          | 0.00                       |
| 2A-I4 | 30711XXE9 | 03/23/2018  | 0.60000 %                     | 0.00                          | 47,288.27             | 0.00                   | 0.00                  | 0.00                       | 47,288.27          | 0.00                       |
| 2B-I1 | 30711XXG4 | 03/23/2018  | 1.80000 %                     | 0.00                          | 141,864.80            | 0.00                   | 0.00                  | 0.00                       | 141,864.80         | 0.00                       |
| 2B-I2 | 30711XXH2 | 03/23/2018  | 1.40000 %                     | 0.00                          | 110,339.29            | 0.00                   | 0.00                  | 0.00                       | 110,339.29         | 0.00                       |
| 2B-I3 | 30711XXK5 | 03/23/2018  | 1.00000 %                     | 0.00                          | 78,813.78             | 0.00                   | 0.00                  | 0.00                       | 78,813.78          | 0.00                       |
| 2B-I4 | 30711XXM1 | 03/23/2018  | 0.60000 %                     | 0.00                          | 47,288.27             | 0.00                   | 0.00                  | 0.00                       | 47,288.27          | 0.00                       |
| 2C-I1 | 30711XXP4 | 03/23/2018  | 1.80000 %                     | 0.00                          | 141,864.80            | 0.00                   | 0.00                  | 0.00                       | 141,864.80         | 0.00                       |
| 2C-I2 | 30711XXR0 | 03/23/2018  | 1.40000 %                     | 0.00                          | 110,339.29            | 0.00                   | 0.00                  | 0.00                       | 110,339.29         | 0.00                       |
| 2C-I3 | 30711XXT6 | 03/23/2018  | 1.00000 %                     | 0.00                          | 78,813.78             | 0.00                   | 0.00                  | 0.00                       | 78,813.78          | 0.00                       |
| 2C-I4 | 30711XXV1 | 03/23/2018  | 0.60000 %                     | 0.00                          | 47,288.27             | 0.00                   | 0.00                  | 0.00                       | 47,288.27          | 0.00                       |
| 2E-A1 | 30711XWZ3 | 03/23/2018  | 2.32070 %                     | 101,332,000.00                | 182,903.13            | 0.00                   | 0.00                  | 101,332,000.00             | 182,903.13         | 0.00                       |
| 2E-A2 | 30711XXB5 | 03/23/2018  | 2.72070 %                     | 101,332,000.00                | 214,428.65            | 0.00                   | 0.00                  | 101,332,000.00             | 214,428.65         | 0.00                       |
| 2E-A3 | 30711XXD1 | 03/23/2018  | 3.12070 %                     | 101,332,000.00                | 245,954.16            | 0.00                   | 0.00                  | 101,332,000.00             | 245,954.16         | 0.00                       |
| 2E-A4 | 30711XXF6 | 03/23/2018  | 3.52070 %                     | 101,332,000.00                | 277,479.67            | 0.00                   | 0.00                  | 101,332,000.00             | 277,479.67         | 0.00                       |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

14-Mar-2018 10:51:50 AM

**Certificateholder Distribution Summary**

| Class  | CUSIP     | Record Date | Certificate Pass-Through Rate | Beginning Certificate Balance | Interest Distribution | Principal Distribution | Current Realized Loss | Ending Certificate Balance | Total Distribution | Cumulative Realized Losses |
|--------|-----------|-------------|-------------------------------|-------------------------------|-----------------------|------------------------|-----------------------|----------------------------|--------------------|----------------------------|
| 2E-B1  | 30711XYR9 | 03/23/2018  | 2.32070 %                     | 101,332,000.00                | 182,903.13            | 0.00                   | 0.00                  | 101,332,000.00             | 182,903.13         | 0.00                       |
| 2E-B2  | 30711XXJ8 | 03/23/2018  | 2.72070 %                     | 101,332,000.00                | 214,428.65            | 0.00                   | 0.00                  | 101,332,000.00             | 214,428.65         | 0.00                       |
| 2E-B3  | 30711XXL3 | 03/23/2018  | 3.12070 %                     | 101,332,000.00                | 245,954.16            | 0.00                   | 0.00                  | 101,332,000.00             | 245,954.16         | 0.00                       |
| 2E-B4  | 30711XXN9 | 03/23/2018  | 3.52070 %                     | 101,332,000.00                | 277,479.67            | 0.00                   | 0.00                  | 101,332,000.00             | 277,479.67         | 0.00                       |
| 2E-C1  | 30711XXQ2 | 03/23/2018  | 2.32070 %                     | 101,332,000.00                | 182,903.13            | 0.00                   | 0.00                  | 101,332,000.00             | 182,903.13         | 0.00                       |
| 2E-C2  | 30711XXS8 | 03/23/2018  | 2.72070 %                     | 101,332,000.00                | 214,428.65            | 0.00                   | 0.00                  | 101,332,000.00             | 214,428.65         | 0.00                       |
| 2E-C3  | 30711XXU3 | 03/23/2018  | 3.12070 %                     | 101,332,000.00                | 245,954.16            | 0.00                   | 0.00                  | 101,332,000.00             | 245,954.16         | 0.00                       |
| 2E-C4  | 30711XXW9 | 03/23/2018  | 3.52070 %                     | 101,332,000.00                | 277,479.67            | 0.00                   | 0.00                  | 101,332,000.00             | 277,479.67         | 0.00                       |
| 2E-D1  | 30711XXX7 | 03/23/2018  | 2.32070 %                     | 202,664,000.00                | 365,806.27            | 0.00                   | 0.00                  | 202,664,000.00             | 365,806.27         | 0.00                       |
| 2E-D2  | 30711XXY5 | 03/23/2018  | 2.72070 %                     | 202,664,000.00                | 428,857.29            | 0.00                   | 0.00                  | 202,664,000.00             | 428,857.29         | 0.00                       |
| 2E-D3  | 30711XXZ2 | 03/23/2018  | 3.12070 %                     | 202,664,000.00                | 491,908.31            | 0.00                   | 0.00                  | 202,664,000.00             | 491,908.31         | 0.00                       |
| 2E-D4  | 30711XYA6 | 03/23/2018  | 3.52070 %                     | 202,664,000.00                | 554,959.33            | 0.00                   | 0.00                  | 202,664,000.00             | 554,959.33         | 0.00                       |
| 2E-D5  | 30711XYB4 | 03/23/2018  | 4.12070 %                     | 202,664,000.00                | 649,535.87            | 0.00                   | 0.00                  | 202,664,000.00             | 649,535.87         | 0.00                       |
| 2E-F1  | 30711XYC2 | 03/23/2018  | 2.32070 %                     | 202,664,000.00                | 365,806.27            | 0.00                   | 0.00                  | 202,664,000.00             | 365,806.27         | 0.00                       |
| 2E-F2  | 30711XYD0 | 03/23/2018  | 2.72070 %                     | 202,664,000.00                | 428,857.29            | 0.00                   | 0.00                  | 202,664,000.00             | 428,857.29         | 0.00                       |
| 2E-F3  | 30711XYE8 | 03/23/2018  | 3.12070 %                     | 202,664,000.00                | 491,908.31            | 0.00                   | 0.00                  | 202,664,000.00             | 491,908.31         | 0.00                       |
| 2E-F4  | 30711XYF5 | 03/23/2018  | 3.52070 %                     | 202,664,000.00                | 554,959.33            | 0.00                   | 0.00                  | 202,664,000.00             | 554,959.33         | 0.00                       |
| 2E-F5  | 30711XYG3 | 03/23/2018  | 4.12070 %                     | 202,664,000.00                | 649,535.87            | 0.00                   | 0.00                  | 202,664,000.00             | 649,535.87         | 0.00                       |
| 2X-1   | 30711XYH1 | 03/23/2018  | 1.80000 %                     | 0.00                          | 283,729.60            | 0.00                   | 0.00                  | 0.00                       | 283,729.60         | 0.00                       |
| 2X-2   | 30711XYJ7 | 03/23/2018  | 1.40000 %                     | 0.00                          | 220,678.58            | 0.00                   | 0.00                  | 0.00                       | 220,678.58         | 0.00                       |
| 2X-3   | 30711XYK4 | 03/23/2018  | 1.00000 %                     | 0.00                          | 157,627.56            | 0.00                   | 0.00                  | 0.00                       | 157,627.56         | 0.00                       |
| 2X-4   | 30711XYL2 | 03/23/2018  | 0.60000 %                     | 0.00                          | 94,576.53             | 0.00                   | 0.00                  | 0.00                       | 94,576.53          | 0.00                       |
| 2Y-1   | 30711XYM0 | 03/23/2018  | 1.80000 %                     | 0.00                          | 283,729.60            | 0.00                   | 0.00                  | 0.00                       | 283,729.60         | 0.00                       |
| 2Y-2   | 30711XYN8 | 03/23/2018  | 1.40000 %                     | 0.00                          | 220,678.58            | 0.00                   | 0.00                  | 0.00                       | 220,678.58         | 0.00                       |
| 2Y-3   | 30711XYP3 | 03/23/2018  | 1.00000 %                     | 0.00                          | 157,627.56            | 0.00                   | 0.00                  | 0.00                       | 157,627.56         | 0.00                       |
| 2Y-4   | 30711XYQ1 | 03/23/2018  | 0.60000 %                     | 0.00                          | 94,576.53             | 0.00                   | 0.00                  | 0.00                       | 94,576.53          | 0.00                       |
| Totals |           |             |                               | 41,021,021,601.53             | 29,480,674.88         | 304,110,455.10         | 0.00                  | 40,716,911,146.42          | 333,591,129.98     | 0.00                       |

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

14-Mar-2018 10:51:50 AM

**Principal Distribution Statement**

| Class | Original<br>Face<br>Amount | Beginning<br>Certificate<br>Balance | Scheduled<br>Principal<br>Distribution | Unscheduled<br>Principal<br>Distribution | Accretion | Realized<br>Loss | Total<br>Principal<br>Reduction | Ending<br>Certificate<br>Balance | Ending<br>Certificate<br>Percentage | Total<br>Principal<br>Distribution |
|-------|----------------------------|-------------------------------------|----------------------------------------|------------------------------------------|-----------|------------------|---------------------------------|----------------------------------|-------------------------------------|------------------------------------|
| 1A-H  | 19,803,186,080.00          | 18,947,726,444.63                   | 27,144,368.01                          | 172,542,201.68                           | 0.00      | 0.00             | 199,686,569.69                  | 18,748,039,874.93                | 0.94671836                          | 199,686,569.69                     |
| 1M-1  | 186,170,000.00             | 182,823,895.59                      | 1,118,177.84                           | 0.00                                     | 0.00      | 0.00             | 1,118,177.84                    | 181,705,717.74                   | 0.97602040                          | 1,118,177.84                       |
| 1M-1H | 9,799,029.00               | 9,622,907.31                        | 58,855.12                              | 0.00                                     | 0.00      | 0.00             | 58,855.12                       | 9,564,052.20                     | 0.97602040                          | 58,855.12                          |
| 1M-2A | 133,258,000.00             | 133,258,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 133,258,000.00                   | 1.00000000                          | 0.00                               |
| 1M-AH | 7,014,568.00               | 7,014,568.00                        | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 7,014,568.00                     | 1.00000000                          | 0.00                               |
| 1M-2B | 133,258,000.00             | 133,258,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 133,258,000.00                   | 1.00000000                          | 0.00                               |
| 1M-BH | 7,014,568.00               | 7,014,568.00                        | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 7,014,568.00                     | 1.00000000                          | 0.00                               |
| 1M-2C | 135,218,000.00             | 135,218,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 135,218,000.00                   | 1.00000000                          | 0.00                               |
| 1M-CH | 7,117,400.00               | 7,117,400.00                        | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 7,117,400.00                     | 1.00000000                          | 0.00                               |
| 1M-2  | 401,734,000.00             | 401,734,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 401,734,000.00                   | 1.00000000                          | 0.00                               |
| 1M-2H | 21,146,536.00              | 21,146,536.00                       | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 21,146,536.00                    | 1.00000000                          | 0.00                               |
| 1B-1  | 97,984,000.00              | 97,984,000.00                       | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 97,984,000.00                    | 1.00000000                          | 0.00                               |
| 1B-1H | 5,157,594.00               | 5,157,594.00                        | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 5,157,594.00                     | 1.00000000                          | 0.00                               |
| 1B-2H | 103,141,594.00             | 103,141,594.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 103,141,594.00                   | 1.00000000                          | 0.00                               |
| 1A-I1 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1A-I2 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1A-I3 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1A-I4 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1B-I1 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1B-I2 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1B-I3 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1B-I4 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1C-I1 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1C-I2 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1C-I3 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1C-I4 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1E-A1 | 133,258,000.00             | 133,258,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 133,258,000.00                   | 1.00000000                          | 0.00                               |
| 1E-A2 | 133,258,000.00             | 133,258,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 133,258,000.00                   | 1.00000000                          | 0.00                               |
| 1E-A3 | 133,258,000.00             | 133,258,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 133,258,000.00                   | 1.00000000                          | 0.00                               |
| 1E-A4 | 133,258,000.00             | 133,258,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 133,258,000.00                   | 1.00000000                          | 0.00                               |
| 1E-B1 | 133,258,000.00             | 133,258,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 133,258,000.00                   | 1.00000000                          | 0.00                               |
| 1E-B2 | 133,258,000.00             | 133,258,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 133,258,000.00                   | 1.00000000                          | 0.00                               |
| 1E-B3 | 133,258,000.00             | 133,258,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 133,258,000.00                   | 1.00000000                          | 0.00                               |
| 1E-B4 | 133,258,000.00             | 133,258,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 133,258,000.00                   | 1.00000000                          | 0.00                               |
| 1E-C1 | 135,218,000.00             | 135,218,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 135,218,000.00                   | 1.00000000                          | 0.00                               |
| 1E-C2 | 135,218,000.00             | 135,218,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 135,218,000.00                   | 1.00000000                          | 0.00                               |
| 1E-C3 | 135,218,000.00             | 135,218,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 135,218,000.00                   | 1.00000000                          | 0.00                               |
| 1E-C4 | 135,218,000.00             | 135,218,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 135,218,000.00                   | 1.00000000                          | 0.00                               |
| 1E-D1 | 266,516,000.00             | 266,516,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 266,516,000.00                   | 1.00000000                          | 0.00                               |
| 1E-D2 | 266,516,000.00             | 266,516,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 266,516,000.00                   | 1.00000000                          | 0.00                               |
| 1E-D3 | 266,516,000.00             | 266,516,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 266,516,000.00                   | 1.00000000                          | 0.00                               |
| 1E-D4 | 266,516,000.00             | 266,516,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 266,516,000.00                   | 1.00000000                          | 0.00                               |
| 1E-D5 | 266,516,000.00             | 266,516,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 266,516,000.00                   | 1.00000000                          | 0.00                               |
| 1E-F1 | 268,476,000.00             | 268,476,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 268,476,000.00                   | 1.00000000                          | 0.00                               |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

14-Mar-2018 10:51:50 AM

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

**Principal Distribution Statement**

| Class | Original<br>Face<br>Amount | Beginning<br>Certificate<br>Balance | Scheduled<br>Principal<br>Distribution | Unscheduled<br>Principal<br>Distribution | Accretion | Realized<br>Loss | Total<br>Principal<br>Reduction | Ending<br>Certificate<br>Balance | Ending<br>Certificate<br>Percentage | Total<br>Principal<br>Distribution |
|-------|----------------------------|-------------------------------------|----------------------------------------|------------------------------------------|-----------|------------------|---------------------------------|----------------------------------|-------------------------------------|------------------------------------|
| 1E-F2 | 268,476,000.00             | 268,476,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 268,476,000.00                   | 1.00000000                          | 0.00                               |
| 1E-F3 | 268,476,000.00             | 268,476,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 268,476,000.00                   | 1.00000000                          | 0.00                               |
| 1E-F4 | 268,476,000.00             | 268,476,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 268,476,000.00                   | 1.00000000                          | 0.00                               |
| 1E-F5 | 268,476,000.00             | 268,476,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 268,476,000.00                   | 1.00000000                          | 0.00                               |
| 1X-1  | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1X-2  | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1X-3  | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1X-4  | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1Y-1  | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1Y-2  | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1Y-3  | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1Y-4  | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2A-H  | 12,766,622,601.00          | 12,419,966,774.28                   | 17,635,196.10                          | 84,810,376.74                            | 0.00      | 0.00             | 102,445,572.84                  | 12,317,521,201.44                | 0.96482222                          | 102,445,572.84                     |
| 2M-1  | 107,666,000.00             | 105,437,036.99                      | 761,213.54                             | 0.00                                     | 0.00      | 0.00             | 761,213.54                      | 104,675,823.44                   | 0.97222729                          | 761,213.54                         |
| 2M-1H | 5,666,942.00               | 5,549,621.73                        | 40,066.07                              | 0.00                                     | 0.00      | 0.00             | 40,066.07                       | 5,509,555.67                     | 0.97222729                          | 40,066.07                          |
| 2M-2A | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2M-AH | 5,334,298.00               | 5,334,298.00                        | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 5,334,298.00                     | 1.00000000                          | 0.00                               |
| 2M-2B | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2M-BH | 5,334,298.00               | 5,334,298.00                        | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 5,334,298.00                     | 1.00000000                          | 0.00                               |
| 2M-2C | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2M-CH | 5,334,298.00               | 5,334,298.00                        | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 5,334,298.00                     | 1.00000000                          | 0.00                               |
| 2M-2  | 303,996,000.00             | 303,996,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 303,996,000.00                   | 1.00000000                          | 0.00                               |
| 2M-2H | 16,002,894.00              | 16,002,894.00                       | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 16,002,894.00                    | 1.00000000                          | 0.00                               |
| 2B-1  | 63,333,000.00              | 63,333,000.00                       | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 63,333,000.00                    | 1.00000000                          | 0.00                               |
| 2B-1H | 3,333,436.00               | 3,333,436.00                        | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 3,333,436.00                     | 1.00000000                          | 0.00                               |
| 2B-2H | 66,666,437.00              | 66,666,437.00                       | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 66,666,437.00                    | 1.00000000                          | 0.00                               |
| 2A-I1 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2A-I2 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2A-I3 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2A-I4 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2B-I1 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2B-I2 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2B-I3 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2B-I4 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2C-I1 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2C-I2 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2C-I3 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2C-I4 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2E-A1 | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2E-A2 | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2E-A3 | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2E-A4 | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2E-B1 | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2E-B2 | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

14-Mar-2018 10:51:50 AM

**Principal Distribution Statement**

| Class  | Original<br>Face<br>Amount | Beginning<br>Certificate<br>Balance | Scheduled<br>Principal<br>Distribution | Unscheduled<br>Principal<br>Distribution | Accretion | Realized<br>Loss | Total<br>Principal<br>Reduction | Ending<br>Certificate<br>Balance | Ending<br>Certificate<br>Percentage | Total<br>Principal<br>Distribution |
|--------|----------------------------|-------------------------------------|----------------------------------------|------------------------------------------|-----------|------------------|---------------------------------|----------------------------------|-------------------------------------|------------------------------------|
| 2E-B3  | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2E-B4  | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2E-C1  | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2E-C2  | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2E-C3  | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2E-C4  | 101,332,000.00             | 101,332,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 101,332,000.00                   | 1.00000000                          | 0.00                               |
| 2E-D1  | 202,664,000.00             | 202,664,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 202,664,000.00                   | 1.00000000                          | 0.00                               |
| 2E-D2  | 202,664,000.00             | 202,664,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 202,664,000.00                   | 1.00000000                          | 0.00                               |
| 2E-D3  | 202,664,000.00             | 202,664,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 202,664,000.00                   | 1.00000000                          | 0.00                               |
| 2E-D4  | 202,664,000.00             | 202,664,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 202,664,000.00                   | 1.00000000                          | 0.00                               |
| 2E-D5  | 202,664,000.00             | 202,664,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 202,664,000.00                   | 1.00000000                          | 0.00                               |
| 2E-F1  | 202,664,000.00             | 202,664,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 202,664,000.00                   | 1.00000000                          | 0.00                               |
| 2E-F2  | 202,664,000.00             | 202,664,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 202,664,000.00                   | 1.00000000                          | 0.00                               |
| 2E-F3  | 202,664,000.00             | 202,664,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 202,664,000.00                   | 1.00000000                          | 0.00                               |
| 2E-F4  | 202,664,000.00             | 202,664,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 202,664,000.00                   | 1.00000000                          | 0.00                               |
| 2E-F5  | 202,664,000.00             | 202,664,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 202,664,000.00                   | 1.00000000                          | 0.00                               |
| 2X-1   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2X-2   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2X-3   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2X-4   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2Y-1   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2Y-2   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2Y-3   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2Y-4   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| Totals | 42,229,005,573.00          | 41,021,021,601.53                   | 46,757,876.68                          | 257,352,578.42                           | 0.00      | 0.00             | 304,110,455.10                  | 40,716,911,146.42                | 0.96419299                          | 304,110,455.10                     |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

14-Mar-2018 10:51:50 AM

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

**Principal Distribution Factors Statement**

| Class | Original<br>Face<br>Amount | Beginning<br>Certificate<br>Balance | Scheduled<br>Principal<br>Distribution | Unscheduled<br>Principal<br>Distribution | Accretion  | Realized<br>Loss | Total<br>Principal<br>Reduction | Ending<br>Certificate<br>Balance | Ending<br>Certificate<br>Percentage | Total<br>Principal<br>Distribution |
|-------|----------------------------|-------------------------------------|----------------------------------------|------------------------------------------|------------|------------------|---------------------------------|----------------------------------|-------------------------------------|------------------------------------|
| 1A-H  | 19,803,186,080.00          | 956.80191905                        | 1.37070711                             | 8.71285060                               | 0.00000000 | 0.00000000       | 10.08355771                     | 946.71836134                     | 0.94671836                          | 10.08355771                        |
| 1M-1  | 186,170,000.00             | 982.02661863                        | 6.00621926                             | 0.00000000                               | 0.00000000 | 0.00000000       | 6.00621926                      | 976.02039931                     | 0.97602040                          | 6.00621926                         |
| 1M-1H | 9,799,029.00               | 982.02661815                        | 6.00621960                             | 0.00000000                               | 0.00000000 | 0.00000000       | 6.00621960                      | 976.02039957                     | 0.97602040                          | 6.00621960                         |
| 1M-2A | 133,258,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1M-AH | 7,014,568.00               | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1M-2B | 133,258,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1M-BH | 7,014,568.00               | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1M-2C | 135,218,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1M-CH | 7,117,400.00               | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1M-2  | 401,734,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1M-2H | 21,146,536.00              | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1B-1  | 97,984,000.00              | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1B-1H | 5,157,594.00               | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1B-2H | 103,141,594.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1A-I1 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1A-I2 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1A-I3 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1A-I4 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1B-I1 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1B-I2 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1B-I3 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1B-I4 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1C-I1 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1C-I2 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1C-I3 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1C-I4 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1E-A1 | 133,258,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-A2 | 133,258,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-A3 | 133,258,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-A4 | 133,258,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-B1 | 133,258,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-B2 | 133,258,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-B3 | 133,258,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-B4 | 133,258,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-C1 | 135,218,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-C2 | 135,218,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-C3 | 135,218,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-C4 | 135,218,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-D1 | 266,516,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-D2 | 266,516,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-D3 | 266,516,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-D4 | 266,516,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-D5 | 266,516,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

14-Mar-2018 10:51:50 AM

**Principal Distribution Factors Statement**

| Class | Original<br>Face<br>Amount | Beginning<br>Certificate<br>Balance | Scheduled<br>Principal<br>Distribution | Unscheduled<br>Principal<br>Distribution | Accretion  | Realized<br>Loss | Total<br>Principal<br>Reduction | Ending<br>Certificate<br>Balance | Ending<br>Certificate<br>Percentage | Total<br>Principal<br>Distribution |
|-------|----------------------------|-------------------------------------|----------------------------------------|------------------------------------------|------------|------------------|---------------------------------|----------------------------------|-------------------------------------|------------------------------------|
| 1E-F1 | 268,476,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-F2 | 268,476,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-F3 | 268,476,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-F4 | 268,476,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-F5 | 268,476,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1X-1  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1X-2  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1X-3  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1X-4  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1Y-1  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1Y-2  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1Y-3  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1Y-4  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2A-H  | 12,766,622,601.00          | 972.84670836                        | 1.38135172                             | 6.64313338                               | 0.00000000 | 0.00000000       | 8.02448510                      | 964.82222326                     | 0.96482222                          | 8.02448510                         |
| 2M-1  | 107,666,000.00             | 979.29742899                        | 7.07013858                             | 0.00000000                               | 0.00000000 | 0.00000000       | 7.07013858                      | 972.22729032                     | 0.97222729                          | 7.07013858                         |
| 2M-1H | 5,666,942.00               | 979.29742884                        | 7.07013942                             | 0.00000000                               | 0.00000000 | 0.00000000       | 7.07013942                      | 972.22729119                     | 0.97222729                          | 7.07013942                         |
| 2M-2A | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-AH | 5,334,298.00               | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-2B | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-BH | 5,334,298.00               | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-2C | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-CH | 5,334,298.00               | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-2  | 303,996,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-2H | 16,002,894.00              | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2B-1  | 63,333,000.00              | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2B-1H | 3,333,436.00               | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2B-2H | 66,666,437.00              | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2A-I1 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2A-I2 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2A-I3 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2A-I4 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2B-I1 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2B-I2 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2B-I3 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2B-I4 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2C-I1 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2C-I2 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2C-I3 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2C-I4 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2E-A1 | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-A2 | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-A3 | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-A4 | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-B1 | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

14-Mar-2018 10:51:50 AM

**Principal Distribution Factors Statement**

| Class | Original<br>Face<br>Amount | Beginning<br>Certificate<br>Balance | Scheduled<br>Principal<br>Distribution | Unscheduled<br>Principal<br>Distribution | Accretion  | Realized<br>Loss | Total<br>Principal<br>Reduction | Ending<br>Certificate<br>Balance | Ending<br>Certificate<br>Percentage | Total<br>Principal<br>Distribution |
|-------|----------------------------|-------------------------------------|----------------------------------------|------------------------------------------|------------|------------------|---------------------------------|----------------------------------|-------------------------------------|------------------------------------|
| 2E-B2 | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-B3 | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-B4 | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-C1 | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-C2 | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-C3 | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-C4 | 101,332,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-D1 | 202,664,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-D2 | 202,664,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-D3 | 202,664,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-D4 | 202,664,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-D5 | 202,664,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-F1 | 202,664,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-F2 | 202,664,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-F3 | 202,664,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-F4 | 202,664,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-F5 | 202,664,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2X-1  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2X-2  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2X-3  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2X-4  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2Y-1  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2Y-2  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2Y-3  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2Y-4  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |

NOTE: All classes per \$1,000 denomination.

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

14-Mar-2018 10:51:50 AM

**Interest Distribution Statement**

| Class | Accrual Dates       | Accrual Days | Current Certificate Rate | Beginning Certificate/ Notional Balance | Current Accrued Interest | Payment of Unpaid Interest Shortfall(1) | Current Interest Shortfall(1) | Non-Supported Interest Shortfall | Total Interest Distribution | Remaining Unpaid Interest Shortfall(1) | Ending Certificate/ Notional Balance |
|-------|---------------------|--------------|--------------------------|-----------------------------------------|--------------------------|-----------------------------------------|-------------------------------|----------------------------------|-----------------------------|----------------------------------------|--------------------------------------|
| 1A-H  | N/A                 | N/A          | 0.00000 %                | 18,947,726,444.63                       | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 18,748,039,874.93                    |
| 1M-1  | 02/26/18 - 03/25/18 | 28           | 2.27070 %                | 182,823,895.59                          | 322,885.28               | 0.00                                    | 0.00                          | 0.00                             | 322,885.28                  | 0.00                                   | 181,705,717.74                       |
| 1M-1H | N/A                 | N/A          | 0.00000 %                | 9,622,907.31                            | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 9,564,052.20                         |
| 1M-2A | 02/26/18 - 03/25/18 | 28           | 4.02070 %                | 133,258,000.00                          | 416,725.90               | 0.00                                    | 0.00                          | 0.00                             | 416,725.90                  | 0.00                                   | 133,258,000.00                       |
| 1M-AH | N/A                 | N/A          | 0.00000 %                | 7,014,568.00                            | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 7,014,568.00                         |
| 1M-2B | 02/26/18 - 03/25/18 | 28           | 4.02070 %                | 133,258,000.00                          | 416,725.90               | 0.00                                    | 0.00                          | 0.00                             | 416,725.90                  | 0.00                                   | 133,258,000.00                       |
| 1M-BH | N/A                 | N/A          | 0.00000 %                | 7,014,568.00                            | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 7,014,568.00                         |
| 1M-2C | 02/26/18 - 03/25/18 | 28           | 4.02070 %                | 135,218,000.00                          | 422,855.23               | 0.00                                    | 0.00                          | 0.00                             | 422,855.23                  | 0.00                                   | 135,218,000.00                       |
| 1M-CH | N/A                 | N/A          | 0.00000 %                | 7,117,400.00                            | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 7,117,400.00                         |
| 1M-2  | 02/26/18 - 03/25/18 | 28           | 4.02070 %                | 401,734,000.00                          | 1,256,307.03             | 0.00                                    | 0.00                          | 0.00                             | 1,256,307.03                | 0.00                                   | 401,734,000.00                       |
| 1M-2H | N/A                 | N/A          | 0.00000 %                | 21,146,536.00                           | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 21,146,536.00                        |
| 1B-1  | 02/26/18 - 03/25/18 | 28           | 5.62070 %                | 97,984,000.00                           | 428,352.30               | 0.00                                    | 0.00                          | 0.00                             | 428,352.30                  | 0.00                                   | 97,984,000.00                        |
| 1B-1H | N/A                 | N/A          | 0.00000 %                | 5,157,594.00                            | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 5,157,594.00                         |
| 1B-2H | N/A                 | N/A          | 0.00000 %                | 103,141,594.00                          | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 103,141,594.00                       |
| 1A-I1 | 02/26/18 - 03/25/18 | 28           | 1.80000 %                | 133,258,000.00                          | 186,561.20               | 0.00                                    | 0.00                          | 0.00                             | 186,561.20                  | 0.00                                   | 133,258,000.00                       |
| 1A-I2 | 02/26/18 - 03/25/18 | 28           | 1.40000 %                | 133,258,000.00                          | 145,103.16               | 0.00                                    | 0.00                          | 0.00                             | 145,103.16                  | 0.00                                   | 133,258,000.00                       |
| 1A-I3 | 02/26/18 - 03/25/18 | 28           | 1.00000 %                | 133,258,000.00                          | 103,645.11               | 0.00                                    | 0.00                          | 0.00                             | 103,645.11                  | 0.00                                   | 133,258,000.00                       |
| 1A-I4 | 02/26/18 - 03/25/18 | 28           | 0.60000 %                | 133,258,000.00                          | 62,187.07                | 0.00                                    | 0.00                          | 0.00                             | 62,187.07                   | 0.00                                   | 133,258,000.00                       |
| 1B-I1 | 02/26/18 - 03/25/18 | 28           | 1.80000 %                | 133,258,000.00                          | 186,561.20               | 0.00                                    | 0.00                          | 0.00                             | 186,561.20                  | 0.00                                   | 133,258,000.00                       |
| 1B-I2 | 02/26/18 - 03/25/18 | 28           | 1.40000 %                | 133,258,000.00                          | 145,103.16               | 0.00                                    | 0.00                          | 0.00                             | 145,103.16                  | 0.00                                   | 133,258,000.00                       |
| 1B-I3 | 02/26/18 - 03/25/18 | 28           | 1.00000 %                | 133,258,000.00                          | 103,645.11               | 0.00                                    | 0.00                          | 0.00                             | 103,645.11                  | 0.00                                   | 133,258,000.00                       |
| 1B-I4 | 02/26/18 - 03/25/18 | 28           | 0.60000 %                | 133,258,000.00                          | 62,187.07                | 0.00                                    | 0.00                          | 0.00                             | 62,187.07                   | 0.00                                   | 133,258,000.00                       |
| 1C-I1 | 02/26/18 - 03/25/18 | 28           | 1.80000 %                | 135,218,000.00                          | 189,305.20               | 0.00                                    | 0.00                          | 0.00                             | 189,305.20                  | 0.00                                   | 135,218,000.00                       |
| 1C-I2 | 02/26/18 - 03/25/18 | 28           | 1.40000 %                | 135,218,000.00                          | 147,237.38               | 0.00                                    | 0.00                          | 0.00                             | 147,237.38                  | 0.00                                   | 135,218,000.00                       |
| 1C-I3 | 02/26/18 - 03/25/18 | 28           | 1.00000 %                | 135,218,000.00                          | 105,169.56               | 0.00                                    | 0.00                          | 0.00                             | 105,169.56                  | 0.00                                   | 135,218,000.00                       |
| 1C-I4 | 02/26/18 - 03/25/18 | 28           | 0.60000 %                | 135,218,000.00                          | 63,101.73                | 0.00                                    | 0.00                          | 0.00                             | 63,101.73                   | 0.00                                   | 135,218,000.00                       |
| 1E-A1 | 02/26/18 - 03/25/18 | 28           | 2.22070 %                | 133,258,000.00                          | 230,164.70               | 0.00                                    | 0.00                          | 0.00                             | 230,164.70                  | 0.00                                   | 133,258,000.00                       |
| 1E-A2 | 02/26/18 - 03/25/18 | 28           | 2.62070 %                | 133,258,000.00                          | 271,622.74               | 0.00                                    | 0.00                          | 0.00                             | 271,622.74                  | 0.00                                   | 133,258,000.00                       |
| 1E-A3 | 02/26/18 - 03/25/18 | 28           | 3.02070 %                | 133,258,000.00                          | 313,080.79               | 0.00                                    | 0.00                          | 0.00                             | 313,080.79                  | 0.00                                   | 133,258,000.00                       |
| 1E-A4 | 02/26/18 - 03/25/18 | 28           | 3.42070 %                | 133,258,000.00                          | 354,538.83               | 0.00                                    | 0.00                          | 0.00                             | 354,538.83                  | 0.00                                   | 133,258,000.00                       |
| 1E-B1 | 02/26/18 - 03/25/18 | 28           | 2.22070 %                | 133,258,000.00                          | 230,164.70               | 0.00                                    | 0.00                          | 0.00                             | 230,164.70                  | 0.00                                   | 133,258,000.00                       |
| 1E-B2 | 02/26/18 - 03/25/18 | 28           | 2.62070 %                | 133,258,000.00                          | 271,622.74               | 0.00                                    | 0.00                          | 0.00                             | 271,622.74                  | 0.00                                   | 133,258,000.00                       |
| 1E-B3 | 02/26/18 - 03/25/18 | 28           | 3.02070 %                | 133,258,000.00                          | 313,080.79               | 0.00                                    | 0.00                          | 0.00                             | 313,080.79                  | 0.00                                   | 133,258,000.00                       |
| 1E-B4 | 02/26/18 - 03/25/18 | 28           | 3.42070 %                | 133,258,000.00                          | 354,538.83               | 0.00                                    | 0.00                          | 0.00                             | 354,538.83                  | 0.00                                   | 133,258,000.00                       |
| 1E-C1 | 02/26/18 - 03/25/18 | 28           | 2.22070 %                | 135,218,000.00                          | 233,550.03               | 0.00                                    | 0.00                          | 0.00                             | 233,550.03                  | 0.00                                   | 135,218,000.00                       |
| 1E-C2 | 02/26/18 - 03/25/18 | 28           | 2.62070 %                | 135,218,000.00                          | 275,617.85               | 0.00                                    | 0.00                          | 0.00                             | 275,617.85                  | 0.00                                   | 135,218,000.00                       |
| 1E-C3 | 02/26/18 - 03/25/18 | 28           | 3.02070 %                | 135,218,000.00                          | 317,685.68               | 0.00                                    | 0.00                          | 0.00                             | 317,685.68                  | 0.00                                   | 135,218,000.00                       |
| 1E-C4 | 02/26/18 - 03/25/18 | 28           | 3.42070 %                | 135,218,000.00                          | 359,753.50               | 0.00                                    | 0.00                          | 0.00                             | 359,753.50                  | 0.00                                   | 135,218,000.00                       |
| 1E-D1 | 02/26/18 - 03/25/18 | 28           | 2.22070 %                | 266,516,000.00                          | 460,329.40               | 0.00                                    | 0.00                          | 0.00                             | 460,329.40                  | 0.00                                   | 266,516,000.00                       |
| 1E-D2 | 02/26/18 - 03/25/18 | 28           | 2.62070 %                | 266,516,000.00                          | 543,245.49               | 0.00                                    | 0.00                          | 0.00                             | 543,245.49                  | 0.00                                   | 266,516,000.00                       |
| 1E-D3 | 02/26/18 - 03/25/18 | 28           | 3.02070 %                | 266,516,000.00                          | 626,161.57               | 0.00                                    | 0.00                          | 0.00                             | 626,161.57                  | 0.00                                   | 266,516,000.00                       |
| 1E-D4 | 02/26/18 - 03/25/18 | 28           | 3.42070 %                | 266,516,000.00                          | 709,077.66               | 0.00                                    | 0.00                          | 0.00                             | 709,077.66                  | 0.00                                   | 266,516,000.00                       |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

14-Mar-2018 10:51:50 AM

**Interest Distribution Statement**

| Class | Accrual Dates       | Accrual Days | Current Certificate Rate | Beginning Certificate/ Notional Balance | Current Accrued Interest | Payment of Unpaid Interest Shortfall(1) | Current Interest Shortfall(1) | Non-Supported Interest Shortfall | Total Interest Distribution | Remaining Unpaid Interest Shortfall(1) | Ending Certificate/ Notional Balance |
|-------|---------------------|--------------|--------------------------|-----------------------------------------|--------------------------|-----------------------------------------|-------------------------------|----------------------------------|-----------------------------|----------------------------------------|--------------------------------------|
| 1E-D5 | 02/26/18 - 03/25/18 | 28           | 4.02070 %                | 266,516,000.00                          | 833,451.80               | 0.00                                    | 0.00                          | 0.00                             | 833,451.80                  | 0.00                                   | 266,516,000.00                       |
| 1E-F1 | 02/26/18 - 03/25/18 | 28           | 2.22070 %                | 268,476,000.00                          | 463,714.73               | 0.00                                    | 0.00                          | 0.00                             | 463,714.73                  | 0.00                                   | 268,476,000.00                       |
| 1E-F2 | 02/26/18 - 03/25/18 | 28           | 2.62070 %                | 268,476,000.00                          | 547,240.60               | 0.00                                    | 0.00                          | 0.00                             | 547,240.60                  | 0.00                                   | 268,476,000.00                       |
| 1E-F3 | 02/26/18 - 03/25/18 | 28           | 3.02070 %                | 268,476,000.00                          | 630,766.46               | 0.00                                    | 0.00                          | 0.00                             | 630,766.46                  | 0.00                                   | 268,476,000.00                       |
| 1E-F4 | 02/26/18 - 03/25/18 | 28           | 3.42070 %                | 268,476,000.00                          | 714,292.33               | 0.00                                    | 0.00                          | 0.00                             | 714,292.33                  | 0.00                                   | 268,476,000.00                       |
| 1E-F5 | 02/26/18 - 03/25/18 | 28           | 4.02070 %                | 268,476,000.00                          | 839,581.13               | 0.00                                    | 0.00                          | 0.00                             | 839,581.13                  | 0.00                                   | 268,476,000.00                       |
| 1X-1  | 02/26/18 - 03/25/18 | 28           | 1.80000 %                | 266,516,000.00                          | 373,122.40               | 0.00                                    | 0.00                          | 0.00                             | 373,122.40                  | 0.00                                   | 266,516,000.00                       |
| 1X-2  | 02/26/18 - 03/25/18 | 28           | 1.40000 %                | 266,516,000.00                          | 290,206.31               | 0.00                                    | 0.00                          | 0.00                             | 290,206.31                  | 0.00                                   | 266,516,000.00                       |
| 1X-3  | 02/26/18 - 03/25/18 | 28           | 1.00000 %                | 266,516,000.00                          | 207,290.22               | 0.00                                    | 0.00                          | 0.00                             | 207,290.22                  | 0.00                                   | 266,516,000.00                       |
| 1X-4  | 02/26/18 - 03/25/18 | 28           | 0.60000 %                | 266,516,000.00                          | 124,374.13               | 0.00                                    | 0.00                          | 0.00                             | 124,374.13                  | 0.00                                   | 266,516,000.00                       |
| 1Y-1  | 02/26/18 - 03/25/18 | 28           | 1.80000 %                | 268,476,000.00                          | 375,866.40               | 0.00                                    | 0.00                          | 0.00                             | 375,866.40                  | 0.00                                   | 268,476,000.00                       |
| 1Y-2  | 02/26/18 - 03/25/18 | 28           | 1.40000 %                | 268,476,000.00                          | 292,340.53               | 0.00                                    | 0.00                          | 0.00                             | 292,340.53                  | 0.00                                   | 268,476,000.00                       |
| 1Y-3  | 02/26/18 - 03/25/18 | 28           | 1.00000 %                | 268,476,000.00                          | 208,814.67               | 0.00                                    | 0.00                          | 0.00                             | 208,814.67                  | 0.00                                   | 268,476,000.00                       |
| 1Y-4  | 02/26/18 - 03/25/18 | 28           | 0.60000 %                | 268,476,000.00                          | 125,288.80               | 0.00                                    | 0.00                          | 0.00                             | 125,288.80                  | 0.00                                   | 268,476,000.00                       |
| 2A-H  | N/A                 | N/A          | 0.00000 %                | 12,419,966,774.28                       | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 12,317,521,201.44                    |
| 2M-1  | 02/26/18 - 03/25/18 | 28           | 2.27070 %                | 105,437,036.99                          | 186,212.35               | 0.00                                    | 0.00                          | 0.00                             | 186,212.35                  | 0.00                                   | 104,675,823.44                       |
| 2M-1H | N/A                 | N/A          | 0.00000 %                | 5,549,621.73                            | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 5,509,555.67                         |
| 2M-2A | 02/26/18 - 03/25/18 | 28           | 4.12070 %                | 101,332,000.00                          | 324,767.93               | 0.00                                    | 0.00                          | 0.00                             | 324,767.93                  | 0.00                                   | 101,332,000.00                       |
| 2M-AH | N/A                 | N/A          | 0.00000 %                | 5,334,298.00                            | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 5,334,298.00                         |
| 2M-2B | 02/26/18 - 03/25/18 | 28           | 4.12070 %                | 101,332,000.00                          | 324,767.93               | 0.00                                    | 0.00                          | 0.00                             | 324,767.93                  | 0.00                                   | 101,332,000.00                       |
| 2M-BH | N/A                 | N/A          | 0.00000 %                | 5,334,298.00                            | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 5,334,298.00                         |
| 2M-2C | 02/26/18 - 03/25/18 | 28           | 4.12070 %                | 101,332,000.00                          | 324,767.93               | 0.00                                    | 0.00                          | 0.00                             | 324,767.93                  | 0.00                                   | 101,332,000.00                       |
| 2M-CH | N/A                 | N/A          | 0.00000 %                | 5,334,298.00                            | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 5,334,298.00                         |
| 2M-2  | 02/26/18 - 03/25/18 | 28           | 4.12070 %                | 303,996,000.00                          | 974,303.80               | 0.00                                    | 0.00                          | 0.00                             | 974,303.80                  | 0.00                                   | 303,996,000.00                       |
| 2M-2H | N/A                 | N/A          | 0.00000 %                | 16,002,894.00                           | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 16,002,894.00                        |
| 2B-1  | 02/26/18 - 03/25/18 | 28           | 6.07070 %                | 63,333,000.00                           | 299,036.61               | 0.00                                    | 0.00                          | 0.00                             | 299,036.61                  | 0.00                                   | 63,333,000.00                        |
| 2B-1H | N/A                 | N/A          | 0.00000 %                | 3,333,436.00                            | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 3,333,436.00                         |
| 2B-2H | N/A                 | N/A          | 0.00000 %                | 66,666,437.00                           | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 66,666,437.00                        |
| 2A-I1 | 02/26/18 - 03/25/18 | 28           | 1.80000 %                | 101,332,000.00                          | 141,864.80               | 0.00                                    | 0.00                          | 0.00                             | 141,864.80                  | 0.00                                   | 101,332,000.00                       |
| 2A-I2 | 02/26/18 - 03/25/18 | 28           | 1.40000 %                | 101,332,000.00                          | 110,339.29               | 0.00                                    | 0.00                          | 0.00                             | 110,339.29                  | 0.00                                   | 101,332,000.00                       |
| 2A-I3 | 02/26/18 - 03/25/18 | 28           | 1.00000 %                | 101,332,000.00                          | 78,813.78                | 0.00                                    | 0.00                          | 0.00                             | 78,813.78                   | 0.00                                   | 101,332,000.00                       |
| 2A-I4 | 02/26/18 - 03/25/18 | 28           | 0.60000 %                | 101,332,000.00                          | 47,288.27                | 0.00                                    | 0.00                          | 0.00                             | 47,288.27                   | 0.00                                   | 101,332,000.00                       |
| 2B-I1 | 02/26/18 - 03/25/18 | 28           | 1.80000 %                | 101,332,000.00                          | 141,864.80               | 0.00                                    | 0.00                          | 0.00                             | 141,864.80                  | 0.00                                   | 101,332,000.00                       |
| 2B-I2 | 02/26/18 - 03/25/18 | 28           | 1.40000 %                | 101,332,000.00                          | 110,339.29               | 0.00                                    | 0.00                          | 0.00                             | 110,339.29                  | 0.00                                   | 101,332,000.00                       |
| 2B-I3 | 02/26/18 - 03/25/18 | 28           | 1.00000 %                | 101,332,000.00                          | 78,813.78                | 0.00                                    | 0.00                          | 0.00                             | 78,813.78                   | 0.00                                   | 101,332,000.00                       |
| 2B-I4 | 02/26/18 - 03/25/18 | 28           | 0.60000 %                | 101,332,000.00                          | 47,288.27                | 0.00                                    | 0.00                          | 0.00                             | 47,288.27                   | 0.00                                   | 101,332,000.00                       |
| 2C-I1 | 02/26/18 - 03/25/18 | 28           | 1.80000 %                | 101,332,000.00                          | 141,864.80               | 0.00                                    | 0.00                          | 0.00                             | 141,864.80                  | 0.00                                   | 101,332,000.00                       |
| 2C-I2 | 02/26/18 - 03/25/18 | 28           | 1.40000 %                | 101,332,000.00                          | 110,339.29               | 0.00                                    | 0.00                          | 0.00                             | 110,339.29                  | 0.00                                   | 101,332,000.00                       |
| 2C-I3 | 02/26/18 - 03/25/18 | 28           | 1.00000 %                | 101,332,000.00                          | 78,813.78                | 0.00                                    | 0.00                          | 0.00                             | 78,813.78                   | 0.00                                   | 101,332,000.00                       |
| 2C-I4 | 02/26/18 - 03/25/18 | 28           | 0.60000 %                | 101,332,000.00                          | 47,288.27                | 0.00                                    | 0.00                          | 0.00                             | 47,288.27                   | 0.00                                   | 101,332,000.00                       |
| 2E-A1 | 02/26/18 - 03/25/18 | 28           | 2.32070 %                | 101,332,000.00                          | 182,903.13               | 0.00                                    | 0.00                          | 0.00                             | 182,903.13                  | 0.00                                   | 101,332,000.00                       |
| 2E-A2 | 02/26/18 - 03/25/18 | 28           | 2.72070 %                | 101,332,000.00                          | 214,428.65               | 0.00                                    | 0.00                          | 0.00                             | 214,428.65                  | 0.00                                   | 101,332,000.00                       |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

14-Mar-2018 10:51:50 AM

**Interest Distribution Statement**

| Class  | Accrual Dates       | Accrual Days | Current Certificate Rate | Beginning Certificate/ Notional Balance | Current Accrued Interest | Payment of Unpaid Interest Shortfall(1) | Current Interest Shortfall(1) | Non-Supported Interest Shortfall | Total Interest Distribution | Remaining Unpaid Interest Shortfall(1) | Ending Certificate/ Notional Balance |
|--------|---------------------|--------------|--------------------------|-----------------------------------------|--------------------------|-----------------------------------------|-------------------------------|----------------------------------|-----------------------------|----------------------------------------|--------------------------------------|
| 2E-A3  | 02/26/18 - 03/25/18 | 28           | 3.12070 %                | 101,332,000.00                          | 245,954.16               | 0.00                                    | 0.00                          | 0.00                             | 245,954.16                  | 0.00                                   | 101,332,000.00                       |
| 2E-A4  | 02/26/18 - 03/25/18 | 28           | 3.52070 %                | 101,332,000.00                          | 277,479.67               | 0.00                                    | 0.00                          | 0.00                             | 277,479.67                  | 0.00                                   | 101,332,000.00                       |
| 2E-B1  | 02/26/18 - 03/25/18 | 28           | 2.32070 %                | 101,332,000.00                          | 182,903.13               | 0.00                                    | 0.00                          | 0.00                             | 182,903.13                  | 0.00                                   | 101,332,000.00                       |
| 2E-B2  | 02/26/18 - 03/25/18 | 28           | 2.72070 %                | 101,332,000.00                          | 214,428.65               | 0.00                                    | 0.00                          | 0.00                             | 214,428.65                  | 0.00                                   | 101,332,000.00                       |
| 2E-B3  | 02/26/18 - 03/25/18 | 28           | 3.12070 %                | 101,332,000.00                          | 245,954.16               | 0.00                                    | 0.00                          | 0.00                             | 245,954.16                  | 0.00                                   | 101,332,000.00                       |
| 2E-B4  | 02/26/18 - 03/25/18 | 28           | 3.52070 %                | 101,332,000.00                          | 277,479.67               | 0.00                                    | 0.00                          | 0.00                             | 277,479.67                  | 0.00                                   | 101,332,000.00                       |
| 2E-C1  | 02/26/18 - 03/25/18 | 28           | 2.32070 %                | 101,332,000.00                          | 182,903.13               | 0.00                                    | 0.00                          | 0.00                             | 182,903.13                  | 0.00                                   | 101,332,000.00                       |
| 2E-C2  | 02/26/18 - 03/25/18 | 28           | 2.72070 %                | 101,332,000.00                          | 214,428.65               | 0.00                                    | 0.00                          | 0.00                             | 214,428.65                  | 0.00                                   | 101,332,000.00                       |
| 2E-C3  | 02/26/18 - 03/25/18 | 28           | 3.12070 %                | 101,332,000.00                          | 245,954.16               | 0.00                                    | 0.00                          | 0.00                             | 245,954.16                  | 0.00                                   | 101,332,000.00                       |
| 2E-C4  | 02/26/18 - 03/25/18 | 28           | 3.52070 %                | 101,332,000.00                          | 277,479.67               | 0.00                                    | 0.00                          | 0.00                             | 277,479.67                  | 0.00                                   | 101,332,000.00                       |
| 2E-D1  | 02/26/18 - 03/25/18 | 28           | 2.32070 %                | 202,664,000.00                          | 365,806.27               | 0.00                                    | 0.00                          | 0.00                             | 365,806.27                  | 0.00                                   | 202,664,000.00                       |
| 2E-D2  | 02/26/18 - 03/25/18 | 28           | 2.72070 %                | 202,664,000.00                          | 428,857.29               | 0.00                                    | 0.00                          | 0.00                             | 428,857.29                  | 0.00                                   | 202,664,000.00                       |
| 2E-D3  | 02/26/18 - 03/25/18 | 28           | 3.12070 %                | 202,664,000.00                          | 491,908.31               | 0.00                                    | 0.00                          | 0.00                             | 491,908.31                  | 0.00                                   | 202,664,000.00                       |
| 2E-D4  | 02/26/18 - 03/25/18 | 28           | 3.52070 %                | 202,664,000.00                          | 554,959.33               | 0.00                                    | 0.00                          | 0.00                             | 554,959.33                  | 0.00                                   | 202,664,000.00                       |
| 2E-D5  | 02/26/18 - 03/25/18 | 28           | 4.12070 %                | 202,664,000.00                          | 649,535.87               | 0.00                                    | 0.00                          | 0.00                             | 649,535.87                  | 0.00                                   | 202,664,000.00                       |
| 2E-F1  | 02/26/18 - 03/25/18 | 28           | 2.32070 %                | 202,664,000.00                          | 365,806.27               | 0.00                                    | 0.00                          | 0.00                             | 365,806.27                  | 0.00                                   | 202,664,000.00                       |
| 2E-F2  | 02/26/18 - 03/25/18 | 28           | 2.72070 %                | 202,664,000.00                          | 428,857.29               | 0.00                                    | 0.00                          | 0.00                             | 428,857.29                  | 0.00                                   | 202,664,000.00                       |
| 2E-F3  | 02/26/18 - 03/25/18 | 28           | 3.12070 %                | 202,664,000.00                          | 491,908.31               | 0.00                                    | 0.00                          | 0.00                             | 491,908.31                  | 0.00                                   | 202,664,000.00                       |
| 2E-F4  | 02/26/18 - 03/25/18 | 28           | 3.52070 %                | 202,664,000.00                          | 554,959.33               | 0.00                                    | 0.00                          | 0.00                             | 554,959.33                  | 0.00                                   | 202,664,000.00                       |
| 2E-F5  | 02/26/18 - 03/25/18 | 28           | 4.12070 %                | 202,664,000.00                          | 649,535.87               | 0.00                                    | 0.00                          | 0.00                             | 649,535.87                  | 0.00                                   | 202,664,000.00                       |
| 2X-1   | 02/26/18 - 03/25/18 | 28           | 1.80000 %                | 202,664,000.00                          | 283,729.60               | 0.00                                    | 0.00                          | 0.00                             | 283,729.60                  | 0.00                                   | 202,664,000.00                       |
| 2X-2   | 02/26/18 - 03/25/18 | 28           | 1.40000 %                | 202,664,000.00                          | 220,678.58               | 0.00                                    | 0.00                          | 0.00                             | 220,678.58                  | 0.00                                   | 202,664,000.00                       |
| 2X-3   | 02/26/18 - 03/25/18 | 28           | 1.00000 %                | 202,664,000.00                          | 157,627.56               | 0.00                                    | 0.00                          | 0.00                             | 157,627.56                  | 0.00                                   | 202,664,000.00                       |
| 2X-4   | 02/26/18 - 03/25/18 | 28           | 0.60000 %                | 202,664,000.00                          | 94,576.53                | 0.00                                    | 0.00                          | 0.00                             | 94,576.53                   | 0.00                                   | 202,664,000.00                       |
| 2Y-1   | 02/26/18 - 03/25/18 | 28           | 1.80000 %                | 202,664,000.00                          | 283,729.60               | 0.00                                    | 0.00                          | 0.00                             | 283,729.60                  | 0.00                                   | 202,664,000.00                       |
| 2Y-2   | 02/26/18 - 03/25/18 | 28           | 1.40000 %                | 202,664,000.00                          | 220,678.58               | 0.00                                    | 0.00                          | 0.00                             | 220,678.58                  | 0.00                                   | 202,664,000.00                       |
| 2Y-3   | 02/26/18 - 03/25/18 | 28           | 1.00000 %                | 202,664,000.00                          | 157,627.56               | 0.00                                    | 0.00                          | 0.00                             | 157,627.56                  | 0.00                                   | 202,664,000.00                       |
| 2Y-4   | 02/26/18 - 03/25/18 | 28           | 0.60000 %                | 202,664,000.00                          | 94,576.53                | 0.00                                    | 0.00                          | 0.00                             | 94,576.53                   | 0.00                                   | 202,664,000.00                       |
| Totals |                     |              |                          |                                         | 29,480,674.88            | 0.00                                    | 0.00                          | 0.00                             | 29,480,674.88               | 0.00                                   |                                      |

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

14-Mar-2018 10:51:50 AM

**Interest Distribution Factors Statement**

| Class | Original<br>Face<br>Amount | Current<br>Certificate<br>Rate | Beginning<br>Certificate/<br>Notional<br>Balance | Current<br>Accrued<br>Interest | Payment of<br>Unpaid<br>Interest<br>Shortfall(1) | Current<br>Interest<br>Shortfall(1) | Non-<br>Supported<br>Interest<br>Shortfall | Total<br>Interest<br>Distribution | Remaining<br>Unpaid<br>Interest<br>Shortfall(1) | Ending<br>Certificate/<br>Notional<br>Balance |
|-------|----------------------------|--------------------------------|--------------------------------------------------|--------------------------------|--------------------------------------------------|-------------------------------------|--------------------------------------------|-----------------------------------|-------------------------------------------------|-----------------------------------------------|
| 1A-H  | 19,803,186,080.00          | 0.00000 %                      | 956.80191905                                     | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 946.71836134                                  |
| 1M-1  | 186,170,000.00             | 2.27070 %                      | 982.02661863                                     | 1.73435720                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.73435720                        | 0.00000000                                      | 976.02039931                                  |
| 1M-1H | 9,799,029.00               | 0.00000 %                      | 982.02661815                                     | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 976.02039957                                  |
| 1M-2A | 133,258,000.00             | 4.02070 %                      | 1000.00000000                                    | 3.12721112                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.12721112                        | 0.00000000                                      | 1000.00000000                                 |
| 1M-AH | 7,014,568.00               | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 1M-2B | 133,258,000.00             | 4.02070 %                      | 1000.00000000                                    | 3.12721112                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.12721112                        | 0.00000000                                      | 1000.00000000                                 |
| 1M-BH | 7,014,568.00               | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 1M-2C | 135,218,000.00             | 4.02070 %                      | 1000.00000000                                    | 3.12721110                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.12721110                        | 0.00000000                                      | 1000.00000000                                 |
| 1M-CH | 7,117,400.00               | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 1M-2  | 401,734,000.00             | 4.02070 %                      | 1000.00000000                                    | 3.12721111                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.12721111                        | 0.00000000                                      | 1000.00000000                                 |
| 1M-2H | 21,146,536.00              | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 1B-1  | 97,984,000.00              | 5.62070 %                      | 1000.00000000                                    | 4.37165558                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 4.37165558                        | 0.00000000                                      | 1000.00000000                                 |
| 1B-1H | 5,157,594.00               | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 1B-2H | 103,141,594.00             | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 1A-I1 | 0.00                       | 1.80000 %                      | 1000.00000000                                    | 1.40000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.40000000                        | 0.00000000                                      | 1000.00000000                                 |
| 1A-I2 | 0.00                       | 1.40000 %                      | 1000.00000000                                    | 1.08888892                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.08888892                        | 0.00000000                                      | 1000.00000000                                 |
| 1A-I3 | 0.00                       | 1.00000 %                      | 1000.00000000                                    | 0.77777777                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.77777777                        | 0.00000000                                      | 1000.00000000                                 |
| 1A-I4 | 0.00                       | 0.60000 %                      | 1000.00000000                                    | 0.46666669                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.46666669                        | 0.00000000                                      | 1000.00000000                                 |
| 1B-I1 | 0.00                       | 1.80000 %                      | 1000.00000000                                    | 1.40000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.40000000                        | 0.00000000                                      | 1000.00000000                                 |
| 1B-I2 | 0.00                       | 1.40000 %                      | 1000.00000000                                    | 1.08888892                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.08888892                        | 0.00000000                                      | 1000.00000000                                 |
| 1B-I3 | 0.00                       | 1.00000 %                      | 1000.00000000                                    | 0.77777777                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.77777777                        | 0.00000000                                      | 1000.00000000                                 |
| 1B-I4 | 0.00                       | 0.60000 %                      | 1000.00000000                                    | 0.46666669                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.46666669                        | 0.00000000                                      | 1000.00000000                                 |
| 1C-I1 | 0.00                       | 1.80000 %                      | 1000.00000000                                    | 1.40000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.40000000                        | 0.00000000                                      | 1000.00000000                                 |
| 1C-I2 | 0.00                       | 1.40000 %                      | 1000.00000000                                    | 1.08888891                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.08888891                        | 0.00000000                                      | 1000.00000000                                 |
| 1C-I3 | 0.00                       | 1.00000 %                      | 1000.00000000                                    | 0.77777781                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.77777781                        | 0.00000000                                      | 1000.00000000                                 |
| 1C-I4 | 0.00                       | 0.60000 %                      | 1000.00000000                                    | 0.46666664                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.46666664                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-A1 | 133,258,000.00             | 2.22070 %                      | 1000.00000000                                    | 1.72721112                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.72721112                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-A2 | 133,258,000.00             | 2.62070 %                      | 1000.00000000                                    | 2.03832220                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.03832220                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-A3 | 133,258,000.00             | 3.02070 %                      | 1000.00000000                                    | 2.34943335                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.34943335                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-A4 | 133,258,000.00             | 3.42070 %                      | 1000.00000000                                    | 2.66054443                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.66054443                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-B1 | 133,258,000.00             | 2.22070 %                      | 1000.00000000                                    | 1.72721112                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.72721112                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-B2 | 133,258,000.00             | 2.62070 %                      | 1000.00000000                                    | 2.03832220                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.03832220                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-B3 | 133,258,000.00             | 3.02070 %                      | 1000.00000000                                    | 2.34943335                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.34943335                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-B4 | 133,258,000.00             | 3.42070 %                      | 1000.00000000                                    | 2.66054443                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.66054443                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-C1 | 135,218,000.00             | 2.22070 %                      | 1000.00000000                                    | 1.72721110                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.72721110                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-C2 | 135,218,000.00             | 2.62070 %                      | 1000.00000000                                    | 2.03832219                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.03832219                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-C3 | 135,218,000.00             | 3.02070 %                      | 1000.00000000                                    | 2.34943336                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.34943336                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-C4 | 135,218,000.00             | 3.42070 %                      | 1000.00000000                                    | 2.66054445                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.66054445                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-D1 | 266,516,000.00             | 2.22070 %                      | 1000.00000000                                    | 1.72721112                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.72721112                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-D2 | 266,516,000.00             | 2.62070 %                      | 1000.00000000                                    | 2.03832224                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.03832224                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-D3 | 266,516,000.00             | 3.02070 %                      | 1000.00000000                                    | 2.34943332                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.34943332                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-D4 | 266,516,000.00             | 3.42070 %                      | 1000.00000000                                    | 2.66054443                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.66054443                        | 0.00000000                                      | 1000.00000000                                 |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

**Interest Distribution Factors Statement**

| Class | Original<br>Face<br>Amount | Current<br>Certificate<br>Rate | Beginning<br>Certificate/<br>Notional<br>Balance | Current<br>Accrued<br>Interest | Payment of<br>Unpaid<br>Interest<br>Shortfall(1) | Current<br>Interest<br>Shortfall(1) | Non-<br>Supported<br>Interest<br>Shortfall | Total<br>Interest<br>Distribution | Remaining<br>Unpaid<br>Interest<br>Shortfall(1) | Ending<br>Certificate/<br>Notional<br>Balance |
|-------|----------------------------|--------------------------------|--------------------------------------------------|--------------------------------|--------------------------------------------------|-------------------------------------|--------------------------------------------|-----------------------------------|-------------------------------------------------|-----------------------------------------------|
| 1E-D5 | 266,516,000.00             | 4.02070 %                      | 1000.00000000                                    | 3.12721112                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.12721112                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-F1 | 268,476,000.00             | 2.22070 %                      | 1000.00000000                                    | 1.72721111                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.72721111                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-F2 | 268,476,000.00             | 2.62070 %                      | 1000.00000000                                    | 2.03832223                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.03832223                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-F3 | 268,476,000.00             | 3.02070 %                      | 1000.00000000                                    | 2.34943332                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.34943332                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-F4 | 268,476,000.00             | 3.42070 %                      | 1000.00000000                                    | 2.66054444                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.66054444                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-F5 | 268,476,000.00             | 4.02070 %                      | 1000.00000000                                    | 3.12721111                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.12721111                        | 0.00000000                                      | 1000.00000000                                 |
| 1X-1  | 0.00                       | 1.80000 %                      | 1000.00000000                                    | 1.40000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.40000000                        | 0.00000000                                      | 1000.00000000                                 |
| 1X-2  | 0.00                       | 1.40000 %                      | 1000.00000000                                    | 1.08888888                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.08888888                        | 0.00000000                                      | 1000.00000000                                 |
| 1X-3  | 0.00                       | 1.00000 %                      | 1000.00000000                                    | 0.77777777                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.77777777                        | 0.00000000                                      | 1000.00000000                                 |
| 1X-4  | 0.00                       | 0.60000 %                      | 1000.00000000                                    | 0.46666665                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.46666665                        | 0.00000000                                      | 1000.00000000                                 |
| 1Y-1  | 0.00                       | 1.80000 %                      | 1000.00000000                                    | 1.40000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.40000000                        | 0.00000000                                      | 1000.00000000                                 |
| 1Y-2  | 0.00                       | 1.40000 %                      | 1000.00000000                                    | 1.08888888                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.08888888                        | 0.00000000                                      | 1000.00000000                                 |
| 1Y-3  | 0.00                       | 1.00000 %                      | 1000.00000000                                    | 0.77777779                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.77777779                        | 0.00000000                                      | 1000.00000000                                 |
| 1Y-4  | 0.00                       | 0.60000 %                      | 1000.00000000                                    | 0.46666667                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.46666667                        | 0.00000000                                      | 1000.00000000                                 |
| 2A-H  | 12,766,622,601.00          | 0.00000 %                      | 972.84670836                                     | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 964.82222326                                  |
| 2M-1  | 107,666,000.00             | 2.27070 %                      | 979.29742899                                     | 1.72953718                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.72953718                        | 0.00000000                                      | 972.22729032                                  |
| 2M-1H | 5,666,942.00               | 0.00000 %                      | 979.29742884                                     | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 972.22729119                                  |
| 2M-2A | 101,332,000.00             | 4.12070 %                      | 1000.00000000                                    | 3.20498885                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.20498885                        | 0.00000000                                      | 1000.00000000                                 |
| 2M-AH | 5,334,298.00               | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 2M-2B | 101,332,000.00             | 4.12070 %                      | 1000.00000000                                    | 3.20498885                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.20498885                        | 0.00000000                                      | 1000.00000000                                 |
| 2M-BH | 5,334,298.00               | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 2M-2C | 101,332,000.00             | 4.12070 %                      | 1000.00000000                                    | 3.20498885                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.20498885                        | 0.00000000                                      | 1000.00000000                                 |
| 2M-CH | 5,334,298.00               | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 2M-2  | 303,996,000.00             | 4.12070 %                      | 1000.00000000                                    | 3.20498888                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.20498888                        | 0.00000000                                      | 1000.00000000                                 |
| 2M-2H | 16,002,894.00              | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 2B-1  | 63,333,000.00              | 6.07070 %                      | 1000.00000000                                    | 4.72165554                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 4.72165554                        | 0.00000000                                      | 1000.00000000                                 |
| 2B-1H | 3,333,436.00               | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 2B-2H | 66,666,437.00              | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 2A-I1 | 0.00                       | 1.80000 %                      | 1000.00000000                                    | 1.40000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.40000000                        | 0.00000000                                      | 1000.00000000                                 |
| 2A-I2 | 0.00                       | 1.40000 %                      | 1000.00000000                                    | 1.08888890                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.08888890                        | 0.00000000                                      | 1000.00000000                                 |
| 2A-I3 | 0.00                       | 1.00000 %                      | 1000.00000000                                    | 0.77777780                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.77777780                        | 0.00000000                                      | 1000.00000000                                 |
| 2A-I4 | 0.00                       | 0.60000 %                      | 1000.00000000                                    | 0.46666670                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.46666670                        | 0.00000000                                      | 1000.00000000                                 |
| 2B-I1 | 0.00                       | 1.80000 %                      | 1000.00000000                                    | 1.40000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.40000000                        | 0.00000000                                      | 1000.00000000                                 |
| 2B-I2 | 0.00                       | 1.40000 %                      | 1000.00000000                                    | 1.08888890                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.08888890                        | 0.00000000                                      | 1000.00000000                                 |
| 2B-I3 | 0.00                       | 1.00000 %                      | 1000.00000000                                    | 0.77777780                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.77777780                        | 0.00000000                                      | 1000.00000000                                 |
| 2B-I4 | 0.00                       | 0.60000 %                      | 1000.00000000                                    | 0.46666670                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.46666670                        | 0.00000000                                      | 1000.00000000                                 |
| 2C-I1 | 0.00                       | 1.80000 %                      | 1000.00000000                                    | 1.40000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.40000000                        | 0.00000000                                      | 1000.00000000                                 |
| 2C-I2 | 0.00                       | 1.40000 %                      | 1000.00000000                                    | 1.08888890                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.08888890                        | 0.00000000                                      | 1000.00000000                                 |
| 2C-I3 | 0.00                       | 1.00000 %                      | 1000.00000000                                    | 0.77777780                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.77777780                        | 0.00000000                                      | 1000.00000000                                 |
| 2C-I4 | 0.00                       | 0.60000 %                      | 1000.00000000                                    | 0.46666670                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.46666670                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-A1 | 101,332,000.00             | 2.32070 %                      | 1000.00000000                                    | 1.80498885                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.80498885                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-A2 | 101,332,000.00             | 2.72070 %                      | 1000.00000000                                    | 2.11610005                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.11610005                        | 0.00000000                                      | 1000.00000000                                 |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

14-Mar-2018 10:51:50 AM

**Interest Distribution Factors Statement**

| Class | Original Face Amount | Current Certificate Rate | Beginning Certificate/ Notional Balance | Current Accrued Interest | Payment of Unpaid Interest Shortfall(1) | Current Interest Shortfall(1) | Non-Supported Interest Shortfall | Total Interest Distribution | Remaining Unpaid Interest Shortfall(1) | Ending Certificate/ Notional Balance |
|-------|----------------------|--------------------------|-----------------------------------------|--------------------------|-----------------------------------------|-------------------------------|----------------------------------|-----------------------------|----------------------------------------|--------------------------------------|
| 2E-A3 | 101,332,000.00       | 3.12070 %                | 1000.00000000                           | 2.42721115               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.42721115                  | 0.00000000                             | 1000.00000000                        |
| 2E-A4 | 101,332,000.00       | 3.52070 %                | 1000.00000000                           | 2.73832225               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.73832225                  | 0.00000000                             | 1000.00000000                        |
| 2E-B1 | 101,332,000.00       | 2.32070 %                | 1000.00000000                           | 1.80498885               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.80498885                  | 0.00000000                             | 1000.00000000                        |
| 2E-B2 | 101,332,000.00       | 2.72070 %                | 1000.00000000                           | 2.11610005               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.11610005                  | 0.00000000                             | 1000.00000000                        |
| 2E-B3 | 101,332,000.00       | 3.12070 %                | 1000.00000000                           | 2.42721115               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.42721115                  | 0.00000000                             | 1000.00000000                        |
| 2E-B4 | 101,332,000.00       | 3.52070 %                | 1000.00000000                           | 2.73832225               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.73832225                  | 0.00000000                             | 1000.00000000                        |
| 2E-C1 | 101,332,000.00       | 2.32070 %                | 1000.00000000                           | 1.80498885               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.80498885                  | 0.00000000                             | 1000.00000000                        |
| 2E-C2 | 101,332,000.00       | 2.72070 %                | 1000.00000000                           | 2.11610005               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.11610005                  | 0.00000000                             | 1000.00000000                        |
| 2E-C3 | 101,332,000.00       | 3.12070 %                | 1000.00000000                           | 2.42721115               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.42721115                  | 0.00000000                             | 1000.00000000                        |
| 2E-C4 | 101,332,000.00       | 3.52070 %                | 1000.00000000                           | 2.73832225               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.73832225                  | 0.00000000                             | 1000.00000000                        |
| 2E-D1 | 202,664,000.00       | 2.32070 %                | 1000.00000000                           | 1.80498890               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.80498890                  | 0.00000000                             | 1000.00000000                        |
| 2E-D2 | 202,664,000.00       | 2.72070 %                | 1000.00000000                           | 2.11610000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.11610000                  | 0.00000000                             | 1000.00000000                        |
| 2E-D3 | 202,664,000.00       | 3.12070 %                | 1000.00000000                           | 2.42721110               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.42721110                  | 0.00000000                             | 1000.00000000                        |
| 2E-D4 | 202,664,000.00       | 3.52070 %                | 1000.00000000                           | 2.73832220               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.73832220                  | 0.00000000                             | 1000.00000000                        |
| 2E-D5 | 202,664,000.00       | 4.12070 %                | 1000.00000000                           | 3.20498890               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.20498890                  | 0.00000000                             | 1000.00000000                        |
| 2E-F1 | 202,664,000.00       | 2.32070 %                | 1000.00000000                           | 1.80498890               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.80498890                  | 0.00000000                             | 1000.00000000                        |
| 2E-F2 | 202,664,000.00       | 2.72070 %                | 1000.00000000                           | 2.11610000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.11610000                  | 0.00000000                             | 1000.00000000                        |
| 2E-F3 | 202,664,000.00       | 3.12070 %                | 1000.00000000                           | 2.42721110               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.42721110                  | 0.00000000                             | 1000.00000000                        |
| 2E-F4 | 202,664,000.00       | 3.52070 %                | 1000.00000000                           | 2.73832220               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.73832220                  | 0.00000000                             | 1000.00000000                        |
| 2E-F5 | 202,664,000.00       | 4.12070 %                | 1000.00000000                           | 3.20498890               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.20498890                  | 0.00000000                             | 1000.00000000                        |
| 2X-1  | 0.00                 | 1.80000 %                | 1000.00000000                           | 1.40000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.40000000                  | 0.00000000                             | 1000.00000000                        |
| 2X-2  | 0.00                 | 1.40000 %                | 1000.00000000                           | 1.08888890               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.08888890                  | 0.00000000                             | 1000.00000000                        |
| 2X-3  | 0.00                 | 1.00000 %                | 1000.00000000                           | 0.77777780               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.77777780                  | 0.00000000                             | 1000.00000000                        |
| 2X-4  | 0.00                 | 0.60000 %                | 1000.00000000                           | 0.46666665               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.46666665                  | 0.00000000                             | 1000.00000000                        |
| 2Y-1  | 0.00                 | 1.80000 %                | 1000.00000000                           | 1.40000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.40000000                  | 0.00000000                             | 1000.00000000                        |
| 2Y-2  | 0.00                 | 1.40000 %                | 1000.00000000                           | 1.08888890               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.08888890                  | 0.00000000                             | 1000.00000000                        |
| 2Y-3  | 0.00                 | 1.00000 %                | 1000.00000000                           | 0.77777780               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.77777780                  | 0.00000000                             | 1000.00000000                        |
| 2Y-4  | 0.00                 | 0.60000 %                | 1000.00000000                           | 0.46666665               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 0.46666665                  | 0.00000000                             | 1000.00000000                        |

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

**Certificateholder Account Statement**

| CERTIFICATE ACCOUNT                             |                     |
|-------------------------------------------------|---------------------|
| Beginning Balance                               | 0.00                |
| Deposits                                        |                     |
| Payments of Interest and Principal              | 1,676,703.52        |
| Reserve Funds and Credit Enhancements           | 0.00                |
| Proceeds from Repurchased Loans                 | 3,688,951.89        |
| Gains & Subsequent Recoveries (Realized Losses) | 0.00                |
| Total Deposits                                  | <u>5,365,655.41</u> |
| Withdrawals                                     |                     |
| Reserve Funds and Credit Enhancements           | 0.00                |
| Total Administration Fees                       | 19,166.66           |
| Payment of Interest and Principal               | 5,346,488.75        |
| Total Withdrawals (Pool Distribution Amount)    | <u>5,365,655.41</u> |
| Ending Balance                                  | <u>0.00</u>         |

| PREPAYMENT/CURTAILMENT INTEREST SHORTFALL               |             |
|---------------------------------------------------------|-------------|
| Total Prepayment/Curtailment Interest Shortfall         | 0.00        |
| Servicing Fee Support                                   | <u>0.00</u> |
| Non-Supported Prepayment/Curtailment Interest Shortfall | <u>0.00</u> |

| ADMINISTRATION FEES                                 |                  |
|-----------------------------------------------------|------------------|
| Gross Servicing Fee                                 | 0.00             |
| Global Agent Fee                                    | 19,166.66        |
| Supported Prepayment/Curtailment Interest Shortfall | <u>0.00</u>      |
| Total Administration Fees                           | <u>19,166.66</u> |

Connecticut Avenue Securities  
Credit-Linked Notes  
Distribution Date: 26-Mar-2018

14-Mar-2018 10:51:50 AM

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

**Additional Reporting - Deal Level**

| Informational Reporting |           |
|-------------------------|-----------|
| LIBOR                   | 1.620700% |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

**Additional Reporting - Group Level**

| <b>Cash Reporting</b>                                       |                  |
|-------------------------------------------------------------|------------------|
| <b><u>Group 1</u></b>                                       |                  |
| Total Principal Reduction Current                           | 200,863,602.65   |
| Total Principal Reduction Cumulative                        | 1,059,845,464.12 |
| Scheduled Principal Current                                 | 28,321,400.97    |
| Scheduled Principal Cumulative                              | 115,106,869.39   |
| Unscheduled Principal Current                               | 172,542,201.68   |
| Unscheduled Principal Cumulative                            | 944,738,594.73   |
| Senior Reduction Amount                                     | 199,686,569.69   |
| Subordinate Reduction Amount                                | 1,177,032.96     |
| Calculated Tranche Write-Down Amount                        | 0.00             |
| Calculated Tranche Write-Up Amount                          | 0.00             |
| Modification Loss Amount                                    | 0.00             |
| Recovery Principal on Previously Liquidated Loan Current    | 0.00             |
| Recovery Principal on Previously Liquidated Loan Cumulative | 0.00             |
| <b><u>Group 2</u></b>                                       |                  |
| Total Principal Reduction Current                           | 103,246,852.45   |
| Total Principal Reduction Cumulative                        | 452,248,962.45   |
| Scheduled Principal Current                                 | 18,436,475.71    |
| Scheduled Principal Cumulative                              | 73,209,367.45    |
| Unscheduled Principal Current                               | 84,810,376.74    |
| Unscheduled Principal Cumulative                            | 379,039,595.00   |
| Senior Reduction Amount                                     | 102,445,572.84   |
| Subordinate Reduction Amount                                | 801,279.61       |
| Calculated Tranche Write-Down Amount                        | 0.00             |
| Calculated Tranche Write-Up Amount                          | 0.00             |
| Modification Loss Amount                                    | 0.00             |
| Recovery Principal on Previously Liquidated Loan Current    | 0.00             |
| Recovery Principal on Previously Liquidated Loan Cumulative | 0.00             |
| <b>Informational Reporting</b>                              |                  |
| <b><u>Group 1</u></b>                                       |                  |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

**Additional Reporting - Group Level**

| Informational Reporting                  |                   |
|------------------------------------------|-------------------|
| <b>Group 1</b>                           |                   |
| At Issuance Count                        | 88483             |
| Period Beginning Loan Count              | 85917             |
| Period Reference Pool Removal Loan Count | 617               |
| Period Ending Loan Count                 | 85300             |
| UPB at Origination                       | 20,922,895,000.00 |
| UPB at Issuance                          | 20,628,318,833.65 |
| UPB Actual Current                       | 19,568,473,369.53 |
| Period PIF Loan Count Current            | 609               |
| PIF Loan Count Cumulative                | 3170              |
| Period PIF Loan UPB Current              | 160,804,818.82    |
| PIF Loan UPB Cumulative                  | 899,396,222.53    |
| Period Partial Prepayment Amount         | 10,728,566.85     |
| Repurchase Prior CE Loan Count Current   | 8                 |
| Repurchase Prior CE Loan Count Cum       | 13                |
| Repurchased Prior Credit Event UPB Curr  | 1,349,575.75      |
| Repurchased Prior Credit Event UPB Cum   | 2,869,743.24      |
| Credit Event Amount Current              | 0.00              |
| Credit Event Amount Cumulative           | 0.00              |
| Total Active Modified Loan Count         | 0                 |
| Total Active Modified Loan UPB           | 0.00              |
| <b>Group 2</b>                           |                   |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

**Additional Reporting - Group Level**

| Informational Reporting                  |                   |
|------------------------------------------|-------------------|
| <b>Group 2</b>                           |                   |
| At Issuance Count                        | 56296             |
| Period Beginning Loan Count              | 55355             |
| Period Reference Pool Removal Loan Count | 284               |
| Period Ending Loan Count                 | 55071             |
| UPB at Origination                       | 13,475,810,000.00 |
| UPB at Issuance                          | 13,333,287,311.68 |
| UPB Actual Current                       | 12,881,038,349.23 |
| Period PIF Loan Count Current            | 273               |
| PIF Loan Count Cumulative                | 1201              |
| Period PIF Loan UPB Current              | 78,253,735.26     |
| PIF Loan UPB Cumulative                  | 352,208,307.59    |
| Period Partial Prepayment Amount         | 4,363,939.59      |
| Repurchase Prior CE Loan Count Current   | 11                |
| Repurchase Prior CE Loan Count Cum       | 24                |
| Repurchased Prior Credit Event UPB Curr  | 2,339,376.14      |
| Repurchased Prior Credit Event UPB Cum   | 4,739,202.56      |
| Credit Event Amount Current              | 0.00              |
| Credit Event Amount Cumulative           | 0.00              |
| Total Active Modified Loan Count         | 0                 |
| Total Active Modified Loan UPB           | 0.00              |
| Structural Reporting                     |                   |
| <b>Group 1</b>                           |                   |
| Senior Percentage                        | 95.844016%        |
| Subordinate Percentage                   | 4.155984%         |
| Minimum Credit Enhancement Test Pass?    | NO                |
| Overcollateralization                    | 0.00              |
| <b>Group 2</b>                           |                   |
| Senior Percentage                        | 95.653835%        |
| Subordinate Percentage                   | 4.346165%         |
| Minimum Credit Enhancement Test Pass?    | NO                |
| Overcollateralization                    | 0.00              |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Mar-2018

3/13/2018

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Additional Reporting - Deal Level**

| Class | Reference Tranche Performance   |                               |                |                  |               |
|-------|---------------------------------|-------------------------------|----------------|------------------|---------------|
|       | Tranche                         |                               | Credit Support |                  |               |
|       | Calculated<br>Write-down Amount | Calculated<br>Write-up Amount | Original       | Beginning Period | Ending Period |
| 1A-H  | 0.00                            | 0.00                          | 4.000000%      | 4.000000%        | 4.060000%     |
| 1M-1  | 0.00                            | 0.00                          | 3.050000%      | 3.050000%        | 3.100000%     |
| 1M-1H | 0.00                            | 0.00                          | 3.050000%      | 3.050000%        | 3.100000%     |
| 1M-2  | 0.00                            | 0.00                          | 1.000000%      | 1.000000%        | 1.020000%     |
| 1M-2H | 0.00                            | 0.00                          | 1.000000%      | 1.000000%        | 1.020000%     |
| 1B-1  | 0.00                            | 0.00                          | 0.500000%      | 0.500000%        | 0.510000%     |
| 1B-1H | 0.00                            | 0.00                          | 0.500000%      | 0.500000%        | 0.510000%     |
| 1B-2H | 0.00                            | 0.00                          | 0.000000%      | 0.000000%        | 0.000000%     |
| 2A-H  | 0.00                            | 0.00                          | 4.250000%      | 4.250000%        | 4.290000%     |
| 2M-1  | 0.00                            | 0.00                          | 3.400000%      | 3.400000%        | 3.430000%     |
| 2M-1H | 0.00                            | 0.00                          | 3.450000%      | 3.450000%        | 3.430000%     |
| 2M-2  | 0.00                            | 0.00                          | 1.000000%      | 1.000000%        | 1.010000%     |
| 2M-2H | 0.00                            | 0.00                          | 1.000000%      | 1.000000%        | 1.010000%     |
| 2B-1  | 0.00                            | 0.00                          | 0.500000%      | 0.500000%        | 0.510000%     |
| 2B-1H | 0.00                            | 0.00                          | 0.500000%      | 0.500000%        | 0.510000%     |
| 2B-2H | 0.00                            | 0.00                          | 0.000000%      | 0.000000%        | 0.000000%     |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Mar-2018

3/13/2018

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Additional Reporting - Deal Level**

**Rep and Warranty Settlement Reporting**

**Group 1**

Origination Rep and Warranty Settlement Loan Count  
Origination Rep and Warranty Settlement Amount  
Origination Rep and Warranty Settlement UPB

| Original | Current |
|----------|---------|
| 0        | 0       |
| 0.00     | 0.00    |
| 0.00     | 0.00    |

**Group 2**

Origination Rep and Warranty Settlement Loan Count  
Origination Rep and Warranty Settlement Amount  
Origination Rep and Warranty Settlement UPB

| Original | Current |
|----------|---------|
| 0        | 0       |
| 0.00     | 0.00    |
| 0.00     | 0.00    |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Mar-2018

3/13/2018

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Delinquency Status - MBA Delinquency Calculation Method**

**Group 1**

| DELINQUENCY |                 |               |               |           |
|-------------|-----------------|---------------|---------------|-----------|
|             | No. of<br>Loans | UPB           | % of<br>Loans | UPB       |
| 30 Days     | 280             | 58,777,546.87 | 0.328253%     | 0.300369% |
| 60 Days     | 59              | 13,115,539.01 | 0.069168%     | 0.067024% |
| 90 Days     | 65              | 14,002,877.52 | 0.076202%     | 0.071558% |
| 120 Days    | 32              | 7,176,077.01  | 0.037515%     | 0.036672% |
| 150 Days    | 1               | 356,552.58    | 0.001172%     | 0.001822% |
| 180+ Days   | 0               | 0.00          | 0.000000%     | 0.000000% |
|             | 437             | 93,428,592.99 | 0.512309%     | 0.477444% |

**Group 2**

| DELINQUENCY |                 |               |               |           |
|-------------|-----------------|---------------|---------------|-----------|
|             | No. of<br>Loans | UPB           | % of<br>Loans | UPB       |
| 30 Days     | 230             | 49,335,605.87 | 0.417643%     | 0.383010% |
| 60 Days     | 48              | 12,533,278.83 | 0.087160%     | 0.097300% |
| 90 Days     | 63              | 15,942,692.68 | 0.114398%     | 0.123769% |
| 120 Days    | 46              | 12,112,072.12 | 0.083529%     | 0.094030% |
| 150 Days    | 0               | 0.00          | 0.000000%     | 0.000000% |
| 180+ Days   | 0               | 0.00          | 0.000000%     | 0.000000% |
|             | 387             | 89,923,649.50 | 0.702729%     | 0.698109% |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Mar-2018

3/13/2018

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Group 1  
Realized Loss Report - Collateral**

**Summary**

**MDR**

|                  |     |
|------------------|-----|
| Current Month    |     |
| 3 Month Average  |     |
| 12 Month Average | N/A |

**SDA**

|                  |     |
|------------------|-----|
| Current Month    |     |
| 3 Month Average  |     |
| 12 Month Average | N/A |

**CDR**

|                  |     |
|------------------|-----|
| Current Month    |     |
| 3 Month Average  |     |
| 12 Month Average | N/A |

**Calculation Methodology:**

Monthly Default Rate (MDR):  $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If  $\text{WAS} \leq 30$  then  $\text{CDR} / (\text{WAS} * 0.02)$  else if  $30 < \text{WAS} \leq 60$  then  $\text{CDR} / 0.6$  else if  $60 < \text{WAS} \leq 120$  then  $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$   
else if  $\text{WAS} > 120$  then  $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS):  $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Mar-2018

3/13/2018

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Group 2  
Realized Loss Report - Collateral**

**Summary**

**MDR**

Current Month  
3 Month Average  
12 Month Average

N/A

**SDA**

Current Month  
3 Month Average  
12 Month Average

N/A

**CDR**

Current Month  
3 Month Average  
12 Month Average

N/A

**Calculation Methodology:**

Monthly Default Rate (MDR):  $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If  $\text{WAS} \leq 30$  then  $\text{CDR} / (\text{WAS} * 0.02)$  else if  $30 < \text{WAS} \leq 60$  then  $\text{CDR} / 0.6$  else if  $60 < \text{WAS} \leq 120$  then  $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$   
else if  $\text{WAS} > 120$  then  $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS):  $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Mar-2018

3/13/2018

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Realized Loss Summary**

| Realized Dispositions in Current Period |                   |                       |                    |
|-----------------------------------------|-------------------|-----------------------|--------------------|
| # Loans                                 | Liquidated<br>UPB | Loss/(Gain)<br>Amount | Loss<br>Percentage |
| No Losses This Period                   |                   |                       |                    |

**Realized Loss Summary**

| Current Adjustments to Previous Dispositions |                   |                       |                             |                    |
|----------------------------------------------|-------------------|-----------------------|-----------------------------|--------------------|
| # Loans                                      | Liquidated<br>UPB | Loss/(Gain)<br>Amount | Total Loss/(Gain)<br>Amount | Loss<br>Percentage |
| No Adjustments This Period                   |                   |                       |                             |                    |

**Realized Loss Detail**

**Realized Dispositions in Current Period**

| Loan<br>Number        | Liquidated<br>UPB | Loss/(Gain)<br>Amount | Loss<br>Percentage |
|-----------------------|-------------------|-----------------------|--------------------|
| No Losses this Period |                   |                       |                    |

**Realized Loss Detail**

**Current Adjustments to Previous Dispositions**

| Loan<br>Number             | Liquidated<br>UPB | Loss/(Gain)<br>Amount | Total Loss/(Gain)<br>Amount | Loss<br>Percentage |
|----------------------------|-------------------|-----------------------|-----------------------------|--------------------|
| No Adjustments this Period |                   |                       |                             |                    |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Mar-2018

3/13/2018

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Cumulative Realized Loss Summary**

| # Loans               | Liquidated<br>UPB | Loss/(Gain)<br>Amount | Loss<br>Percentage |
|-----------------------|-------------------|-----------------------|--------------------|
| No Losses This Period |                   |                       |                    |

**Cumulative Realized Loss Detail**

| Loan<br>Number        | Liquidated<br>UPB | Loss/(Gain)<br>Amount | Loss<br>Percentage |
|-----------------------|-------------------|-----------------------|--------------------|
| No Losses this Period |                   |                       |                    |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

14-Mar-2018 10:51:50 AM

**Realized Loss Detail Report - Loans with Losses during Current Period**

|       | Inactive            |                           |                             |                         | Active              |                       |                             |                         | Totals              |                                     |                             |                         |
|-------|---------------------|---------------------------|-----------------------------|-------------------------|---------------------|-----------------------|-----------------------------|-------------------------|---------------------|-------------------------------------|-----------------------------|-------------------------|
| Group | # Loans with Losses | Liquidated Actual Balance | Realized Loss/(Gain) Amount | Current Loss Percentage | # Loans with Losses | Ending Actual Balance | Realized Loss/(Gain) Amount | Current Loss Percentage | # Loans with Losses | Liquidated or Ending Actual Balance | Realized Loss/(Gain) Amount | Current Loss Percentage |
|       |                     |                           |                             |                         |                     |                       |                             |                         |                     |                                     |                             |                         |

**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

| Group | Loan Number | Original Principal Balance | Current Note Rate | State | LTV at Origination | Original Term | Liquidated or Ending Actual Balance | Liquidation Effective Date | Realized Loss/(Gain) | Cumulative Realized Loss/(Gain) |
|-------|-------------|----------------------------|-------------------|-------|--------------------|---------------|-------------------------------------|----------------------------|----------------------|---------------------------------|
|       |             |                            |                   |       |                    |               |                                     |                            |                      |                                 |

**No Losses this Period**

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

**Realized Loss Report - Collateral**

|                                                                                                                                                               |                                                                                                                                                                                                                                  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>MDR</b><br/> Current Month<br/> 3 Month Average<br/> 12 Month Average</p> <div style="border: 1px solid black; height: 150px; margin-top: 10px;"></div> | <p><b>SDA</b><br/> Current Month<br/> 3 Month Average<br/> 12 Month Average</p> <div style="border: 1px solid black; height: 150px; margin-top: 10px;"></div>                                                                    |
| <p><b>CDR</b><br/> Current Month<br/> 3 Month Average<br/> 12 Month Average</p> <div style="border: 1px solid black; height: 150px; margin-top: 10px;"></div> | <p><b>Loss Severity</b><br/> Current Month (Cumulative)<br/> 3 Month Average (Cumulative)      N/A<br/> 12 Month Average (Cumulative)      N/A</p> <div style="border: 1px solid black; height: 150px; margin-top: 10px;"></div> |

**- No Realized Loss Information to report this period.**

**Calculation Methodology:**

Monthly Default Rate (MDR):  $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$ .

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If  $\text{WAS} \leq 30$  then  $\text{CDR} / (\text{WAS} * 0.02)$  else if  $30 < \text{WAS} \leq 60$  then  $\text{CDR} / 0.6$  else if  $60 < \text{WAS} \leq 120$  then  $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$  else if  $\text{WAS} > 120$  then  $\text{CDR} / 0.03$

Cumulative Loss Severity:  $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$ .  
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

Prepayment Rates

| Prepayment Rates                                         |                  |                  |
|----------------------------------------------------------|------------------|------------------|
| SMM                                                      | CPR              | PSA              |
| Current Month                                            | Current Month    | Current Month    |
| 3 Month Average                                          | 3 Month Average  | 3 Month Average  |
| 12 Month Average                                         | 12 Month Average | 12 Month Average |
| - No Prepayment Rates Information to report this period. |                  |                  |

**Calculation Methodology:**  
Single Month Mortality (SMM):  $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$   
Conditional PrePayment Rate (CPR):  $1 - ((1 - \text{SMM})^{12})$   
PSA Standard Prepayment Model:  $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$   
Weighted Average Seasoning (WAS):  $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

| Modifications                |                                   |                                 |               |                  |                  |                     |
|------------------------------|-----------------------------------|---------------------------------|---------------|------------------|------------------|---------------------|
| Loan<br>Number               | Beginning<br>Scheduled<br>Balance | Current<br>Scheduled<br>Balance | Prior<br>Rate | Modified<br>Rate | Prior<br>Payment | Modified<br>Payment |
| No Modifications this Period |                                   |                                 |               |                  |                  |                     |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

| Substitutions                |                           |              |                 |                          |                           |              |                 |
|------------------------------|---------------------------|--------------|-----------------|--------------------------|---------------------------|--------------|-----------------|
| <u>Loans Repurchased</u>     |                           |              |                 | <u>Loans Substituted</u> |                           |              |                 |
| Loan Number                  | Current Scheduled Balance | Current Rate | Current Payment | Loan Number              | Current Scheduled Balance | Current Rate | Current Payment |
| No Substitutions this Period |                           |              |                 |                          |                           |              |                 |

| Repurchases Due to Breaches                |                             |                |              |                 |
|--------------------------------------------|-----------------------------|----------------|--------------|-----------------|
| Loan Number                                | Beginning Scheduled Balance | Payoff Balance | Current Rate | Current Payment |
| No Repurchases Due to Breaches this Period |                             |                |              |                 |

| Repurchases Due To Other                |                             |                |              |                 |
|-----------------------------------------|-----------------------------|----------------|--------------|-----------------|
| Loan Number                             | Beginning Scheduled Balance | Payoff Balance | Current Rate | Current Payment |
| No Repurchases Due to Other this Period |                             |                |              |                 |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C07**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

**Supplemental Reporting**

**Closing Date**

Means November 21, 2017

**Business Day**

Means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent and the Exchange Administrator (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager – CONN-AVE 2017-C07), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

**Accrual Period**

Means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

**Record Date**

Means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

**Exchange History**