

**CHINA EVERBRIGHT WATER LIMITED**

Company Registration No.: 34074

(Incorporated in Bermuda)

(the “Company”)

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**CESSATION OF SERVICES AS CHIEF FINANCIAL OFFICER**

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The Board of Directors of the Company (the “Board”) wishes to announce that Mr. Chang Song has tendered his resignation as Chief Financial Officer of the Company with effect from 1 June 2016 due to personal reasons. Details of Mr. Chang Song’s cessation of service are set out in the announcement of the Company made today pursuant to Rule 704(7) of the Mainboard Rules of the Singapore Exchange Securities Trading Limited.

The Board would like to take this opportunity to express its appreciation to Mr. Chang Song for his dedicated services as the Chief Financial Officer during his tenure of services. The Board wishes him all the best in his future endeavours.

By Order of the Board

**CHINA EVERBRIGHT WATER LIMITED**

Wang Tianyi

Executive Director and Chairman

31 May 2016

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*DBS Bank Ltd. acted as the Financial Adviser to the Company in relation to the reverse takeover of the Company by China Everbright Water Holdings Limited which was completed on 12 December 2014. DBS Bank Ltd. assumes no responsibility for the contents of this announcement.*