



News Release

12 May 2022

SGX Securities welcomes 5E Resources Limited to Catalist

SGX Securities is pleased to welcome 5E Resources Limited to Catalist under the stock code “NLC”.

Established since 1997, 5E Resources Limited is the fifth largest scheduled waste management services provider in Malaysia. The company provides tailored solutions to a diversified customer base, striving to maximise recovery of resources and minimise waste disposal. It operates three waste treatment plants in Johor that handle waste acid and alkaline recycling, electronic waste recovery and waste oil recycling. It also has two other complementary businesses – the sale of recovered and recycled products, and chemical trading.

Lim Te Hua, Executive Director and Chief Executive Officer, 5E Resources Limited, said, “5E Resources is one of the leading scheduled waste management services providers in Malaysia. Today, we are proud to celebrate yet another significant milestone with our successful listing on the Catalist board of the SGX securities market. The positive response we have been receiving from investors demonstrates a strong understanding about the increasing relevance and importance of the business we are engaged in, as awareness about environmental impact continues to grow. We expect demand for scheduled waste services to increase in tandem with Malaysia’s economic development, population expansion as well as the continuous growth and development of the key industries we serve, are all factors that contribute to rising volumes of scheduled waste. We believe our public listing gives investors the opportunity to participate in a growing industry. Going forward, we will leverage our strong brand value and established track record to continue to expand our presence in Malaysia and to deliver long-term value to all our stakeholders.”

Mohamed Nasser Ismail, Global Head of Equity Capital Markets, SGX Group, said, “We warmly welcome 5E Resources Limited to Catalist as it taps the capital markets to fund its growth in the scheduled waste management industry. We look forward to continue supporting the company as it scales up its business geographically and boosts its production efficiency and capacity, including in growing areas such as the treatment of high organic content waste.”

With a market capitalisation of around S\$38 million, the listing of 5E Resources Limited brings the total number of companies listed on Catalist to 218, with a combined market capitalisation of about S\$10 billion. This listing will also add to SGX Securities’ industrials cluster, which has 154 companies with a combined market capitalisation of more than S\$69.4 billion.

Singapore Exchange Limited
Company Reg No. 199904940D

2 Shenton Way, #02-02 SGX Centre 1, Singapore 068804
main: +65 6236 8888 fax: +65 6535 6994

[sgx.com](https://www.sgx.com)

5E Resources Limited opened at S\$0.28 today.

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About 5E Resources Limited

5E Resources Limited (綠科資源有限公司) (“5E Resources” or the “Company”, and together with its subsidiaries, the “Group”), is a leading provider of scheduled waste management services in Malaysia. With a history dating back to 1997, the Group aims to relieve its customers of their environmental impact liabilities by providing them with tailored solutions that strive to maximise recovery of resources and minimise waste disposal.

Headquartered in Johor, the Group is one of the top 10 market players in Malaysia, possessing more than 30 out of the 77 Waste Codes under the First Schedule to The Environmental Quality (Scheduled Wastes) Regulations 2005 of Malaysia, which allows it to collect, transport and treat waste based on the Waste Codes it possesses. To date, it has three waste treatment plants in Johor and an established and diverse base of more than 500 customers from eight out of 13 states and two federal territories in Peninsular Malaysia.

Its two other complementary business segments include, sale of recovered and recycled products, which involves the sale of products and by-products generated from provision of scheduled waste treatment services; and chemical trading, operated via its indirect wholly-owned subsidiary, TS Heuls Chemical & Engineering Sdn. Bhd., which possesses the license to import, store and sell by wholesale certain types of chemicals such as sulphuric acid, caustic soda and hydrochloric acid that can be used for waste treatment and the manufacturing industry in Southern Peninsular Malaysia.

About Singapore Exchange (SGX Group)

We are Asia’s leading and trusted securities and derivatives market infrastructure, operating equity, fixed income, currency and commodity markets to the highest regulatory standards. We also operate a multi-asset sustainability platform, SGX FIRST or Future in Reshaping Sustainability Together (sgx.com/first).

We are committed to facilitating economic growth in a sustainable manner leveraging our roles as a key player in the ecosystem, a business, regulator and listed company. With climate action as a key priority, we aim to be a leading sustainable and transition financing and trading hub offering trusted, quality, end-to-end products and solutions.

As Asia’s most international, multi-asset exchange, we provide listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and over 80% of listed bonds originating outside of Singapore. We are the world's most liquid international market for the benchmark equity indices of China, India, Japan and ASEAN. In foreign exchange, we are Asia’s leading marketplace and most comprehensive service provider for global FX over-the-counter and futures participants. Headquartered in AAA-rated Singapore, we are globally recognised for our risk management and clearing capabilities. For more information, please visit www.sgx.com.

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sgx.com

Media Contact

Jo-Ann

Marketing & Communications

+65 9018 6473

jo.ann@sgx.com

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