

COMBINE WILL INTERNATIONAL HOLDINGS LIMITED

聯志國際控股有限公司

(Incorporated in the Cayman Islands on 8 October 2007)

(Company Registration Number: MC-196613)

VARIANCES BETWEEN THE UNAUDITED FULL YEAR FINANCIAL RESULTS ANNOUNCEMENT AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

The board of directors (the “**Board**”) of Combine Will International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s unaudited full year financial statements and dividend announcement for the financial year ended 31 December 2025 dated 28 February 2026 (the “**Unaudited Financial Statements**”) released via SGXNet.

Unless otherwise defined or the context otherwise requires, all terms used herein shall have the same meanings as defined in the Unaudited Financial Statements.

Pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Board wishes to announce and clarify certain variances to the Unaudited Financial Statements following the finalisation of the audit and issuance of the auditor’s report dated 8 April 2026 by the Company’s joint external auditors, Messrs RSM SG Assurance LLP and Messrs RSM Hong Kong (the “**Independent Auditors’ Report**”, and the related audited financial statements are referred to herein as the “**Audited Financial Statements**”). The variances relate only to reclassifications within the consolidated statement of cash flows, whereby additions to property, plant and equipment and upfront payment for right-of-use assets (which were previously presented under “net effect of exchange rate changes on cash and cash equivalents held”) should instead be presented as cash flows used in investing activities.

The reclassifications do not have any impact on the consolidated statement of profit or loss and other comprehensive income and statements of financial position of the Group and Company. The details and explanations of the variances are set out in Appendix A as annexed hereto.

With regard to the Audited Financial Statements and this announcement, shareholders of the Company (the “**Shareholders**”) are advised to read both in conjunction with the Independent Auditors’ Report released by the Company in the announcement dated 8 April 2026.

Shareholders are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

The Board confirms that to the best of its knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

On behalf of the Board

Chiu Hau Shun, Simon
Chief Executive Officer and Executive Director

8 April 2026

Appendix A

COMBINE WILL INTERNATIONAL HOLDINGS LIMITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025

	<u>Announced on</u> <u>28 Feb 2026</u> <u>2025</u> HK\$'000	<u>Group</u> <u>2025 Annual</u> <u>Report</u> <u>2025</u> HK\$'000	<u>Variances</u> <u>2025</u> HK\$'000	<u>Note</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchases of property, plant and equipment	(106,928)	(106,329)	599	1
Upfront payment for right-of-use assets	-	(14,037)	(14,037)	1
Deposit paid for acquisition of leasehold land and property, plant and equipment	(32,633)	(32,633)	-	
Proceeds from disposal of property, plant and equipment	4,778	4,778	-	
Interest received	4,688	4,688	-	
Net cash used in investing activities	<u>(130,095)</u>	<u>(143,533)</u>	<u>(13,438)</u>	1
Net effect of exchange rate changes on cash and cash equivalents held	(3,564)	9,874	13,438	1

Note 1: The variances pertain to reclassifications within the consolidated statement of cash flows, whereby additions to property, plant and equipment and upfront payment for right-of-use assets were previously presented under “net effect of exchange rate changes on cash and cash equivalents held”, but should instead be presented as cash flows used in investing activities.