



MAXI-CASH FINANCIAL SERVICES CORPORATION LTD

(Incorporated in the Republic of Singapore on 10 April 2008)
(Company Registration No.: 200806968Z)

**MAXI-CASH FINANCIAL SERVICES CORPORATION LTD SCRIP DIVIDEND SCHEME
- DESPATCH OF NOTICES OF ELECTION**

The board of directors (the “**Board**” or “**Directors**”) of Maxi-Cash Financial Services Corporation Ltd (the “**Company**”) refers to the Company’s announcements dated 18 March 2016 and 13 May 2016 (the “**Announcements**”) in relation to the application of the Maxi-Cash Financial Services Corporation Ltd Scrip Dividend Scheme (the “**Scheme**”) to the final tax exempt (one-tier) dividend of S\$0.005 per ordinary share in the capital of the Company (“**Share**”) for the financial year ended 31 December 2015 (the “**Final Dividend**”). Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

Despatch of Notices of Election

Further to the Announcements, the Board wishes to announce that the Notices of Election have been despatched today to all eligible persons registered as holders of Shares in the Register of Members of the Company or the Depository Register, as the case may be, as at 5.00 p.m. on 12 May 2016, being the books closure date for the purpose of determining Shareholders’ entitlements to the Final Dividend (“**Eligible Shareholders**”).

Eligible Shareholders who wish to elect to participate in the Scheme must complete, sign and return the Notices of Election by **5.00 p.m. on 7 June 2016** to the Company c/o the Company’s Share Registrar, B.A.C.S. Private Limited at 8 Robinson Road #03-00 ASO Building Singapore 048544, or if the Eligible Shareholder is a depositor, to The Central Depository (Pte) Limited (the “**CDP**”) at 9 North Buona Vista Drive #01-19/20 The Metropolis Singapore 138588.

Notices of Election for participation in the Scheme received after 5.00 p.m. on 7 June 2016 will not be effective for the Final Dividend. Eligible Shareholders who do not elect to participate in the Scheme and Shareholders with registered addresses outside Singapore, and who have not provided registered addresses in Singapore to the Company’s Share Registrar or CDP, as the case may be, will receive the Final Dividend in cash. Eligible Shareholders who wish to receive all of their respective entitlements to the Final Dividend in cash do not need to take any action.

The Notices of Election in respect of the Final Dividend shall not, upon receipt by the Company or CDP, be withdrawn or cancelled.

Other Information

The price at which each Share credited as fully paid-up, in lieu of the whole of the cash amount of the Final Dividend to which the Scheme applies (the “**New Share**”) is S\$0.128.

The Final Dividend is expected to be distributed in cash on or about 27 June 2016. Eligible Shareholders who have elected to receive the Final Dividend in New Shares can expect to have their New Shares credited to their respective securities accounts on or about 27 June 2016 and the New Shares are expected to be listed on the SGX-ST on 28 June 2016.

Eligible Shareholders who have not received their Notices of Election by 31 May 2016, should notify the Company's Share Registrar or CDP, as the case may be, at the addresses set out above.

A copy of the Scheme Statement setting out the terms and conditions of the Scheme, is available upon request from the Company's Share Registrar.

By Order of the Board

Lim Swee Ann
Company Secretary
24 May 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (the "**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Associate Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone: (65) 6854 6160.