

**AA GROUP HOLDINGS LTD.**  
**(Incorporated in the Republic of Singapore)**  
(Company Registration No: 200412064D)

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**COMPLETION OF ACQUISITIONS OF:**

- (a) **95% OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF W&P PRECAST PTE. LTD.; AND**
- (b) **100% OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF W&P CORPORATION PTE. LTD.**
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The Board of Directors (the “**Board**” or “**Directors**”) of AA Group Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements made on 19 May 2017, 18 June 2017 and 7 July 2017 (the “**Announcements**”) and is pleased to announce that the Company has completed the purchase of:-

- i) 1,000,000 fully paid-up ordinary shares in the capital of W&P Corporation Pte. Ltd. under the conditional Sale and Purchase of Shares Agreement dated 19 May 2017 with Ng Chuan Heng, Teo Siew Cheng, Chua Kim Hua, Tan Poh Guan, Tan Zhen Ying (Chen Zhenying) and Tan Jun Hao (the “**WPC Vendors**”); and
- ii) 23,750 fully paid-up ordinary shares in the capital of W&P Precast Pte. Ltd. under the conditional Sale and Purchase of Shares Agreement dated 19 May 2017 with Poh Huat Heng Corporation Pte. Ltd. (the “**WPP Vendor**”),

(collectively referred to as the “**Proposed Acquisitions**” in this announcement).

Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as defined in the Announcements.

The Company wishes to update that the Proposed Acquisitions were completed on 14 August 2017 (“**Completion**”). W&P Corporation Pte. Ltd. and W&P Precast Pte. Ltd. have become subsidiaries of the Company.

Upon Completion, 20,000,000 new ordinary shares in the capital of the Company were allotted and issued to WPC Vendors (“**WPC Consideration Shares**”) and 70,000,000 new ordinary shares in the capital of the Company were allotted and issued to WPP Vendor (“**WPP Consideration Shares**”) together with WPC Consideration Shares, collectively referred to as the “**Total Consideration Shares**”). The total number of issued and fully paid-up ordinary shares in the capital of the Company (excluding treasury shares) has increased from 1,325,150,461 ordinary shares to 1,415,150,461 ordinary shares. The Total Consideration Shares were credited on 14 August 2017 and are expected to be listed and quoted on Catalist with effect from 9 a.m. on 15 August 2017. The issue of the Notice by the SGX-ST for the listing and quotation of the Consideration Shares is not an indication of the merits of the Proposed Acquisitions, Consideration Shares, the Company, its subsidiaries and their securities.

By order of the Board

**AA Group Holdings Ltd.**  
**Yau Woon Foong**  
Executive Director  
14 August 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of*

*the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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