

CHARISMA ENERGY SERVICES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199706776D)



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- (A) **RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 1,463,211,911 WARRANTS (“RIGHTS WARRANTS”) ON THE BASIS OF ONE (1) RIGHTS WARRANT FOR EVERY TEN (10) EXISTING ORDINARY SHARES (THE “RIGHTS ISSUE”); AND**
- (B) **PLACEMENT OF UP TO 1,000,000,000 NEW WARRANTS (“PLACEMENT WARRANTS”) (THE “PLACEMENT WARRANT ISSUE”)**

— CLARIFICATION ANNOUNCEMENT

All capitalised terms and references used in this announcement and not defined herein shall have the meanings ascribed to them in the Offer Information Statement (as defined below) and the Previous Announcements (as defined below).

The board of directors (the “**Board**”) of Charisma Energy Services Limited (the “**Company**”) refers to the Offer Information Statement lodged with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) acting as agent on behalf of the Monetary Authority of Singapore on 3 November 2016 (“**Offer Information Statement**”), the following announcements in relation to the Rights Issue and Placement Warrant Issue:

- (a) the announcement dated 30 September 2016 relating to the Rights Issue and Placement Warrant Issue;
- (b) the announcement dated 18 October 2016 relating to the receipt of the listing and quotation notice from the SGX-ST for the listing and quotation of the Rights Warrants, the Rights Shares, the Placement Warrants and the Placement Warrant Shares on Catalist;
- (c) the announcement dated 26 October 2016 relating to the Books Closure Date for the Rights Issue; and
- (d) the announcement dated 3 November 2016 relating to the lodgement and despatch of the Offer Information Statement and its Accompanying Documents,

(collectively, the “**Previous Announcements**”) and the circular to Shareholders dated 11 October 2016 in relation to the Placement Warrant Issue.

The Board would like to clarify that CPFIS Members and SRS Members cannot accept the Rights Warrants and (if applicable) apply for Excess Rights Warrants using their CPF Funds and/or their SRS Funds, as the case may be, to pay for the Rights Issue Issue Price.

CPFIS Members may, subject to the terms and conditions of the CPFIS, as the case may be, use their CPF Funds (subject to the availability of investible savings) for the payment of the Right Warrant Exercise Price upon exercise of the Rights Warrants (in which case, the Rights Shares arising therefrom will be held through the CPF Investment Account). CPFIS Members are NOT permitted to use CPF Funds, as the case may be, to: (a) pay the Rights Issue Issue Price; and/or

(b) purchase “nil-paid” Rights traded on the SGX-ST; and/or (c) purchase the Rights Warrants traded on the SGX-ST (the listing thereof subject to there being a sufficient spread of holdings of the Warrants).

The Company will be lodging a replacement Offer Information Statement in due course.

Shareholders are advised to exercise caution before making any decision in respect of their dealings in the Rights Warrants, Rights Shares, Placement Warrants, Placement Warrant Shares and the Shares. Shareholders who are in any doubt about this announcement should consult their stockbroker, bank manager, solicitor or other professional adviser.

By Order of the Board

CHARISMA ENERGY SERVICES LIMITED

Lee Tiong Hock
Company Secretary
4 November 2016

This announcement has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.