



MOOREAST HOLDINGS LTD.

(Registration Number: 202120164D)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

The Board of Directors (the “**Board**”) of Mooreast Holdings Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform shareholders that following a preliminary review of the financial results, the Group expects to report a net loss for the second half of the financial year ended 31 December 2021 (“**2H FY2021**”), and for the financial year ended 31 December 2021 (“**FY2021**”).

The loss is mainly attributed to the following:

- (i) the one-off expenses incurred pursuant to the Company’s recent listing on the Catalist Board; and
- (ii) lower revenue contribution from the Group’s Mooring Division due to a slowdown in the number of projects as a result of the economic uncertainties brought about by the COVID-19 pandemic.

The Company is in the process of finalising its results for FY2021 and will provide further details of the Group’s financial performance when it releases its unaudited results for the FY2021 on or before 25 February 2022.

In the meantime, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bankers or other professional advisors.

By Order of the Board

Sim Koon Lam
CEO and Deputy Chairman
9 February 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, W Capital Markets Pte Ltd (the “**Sponsor**”).

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Chia Beng Kwan, Registered Professional, W Capital Markets Pte Ltd, 65 Chulia Street #43-01 OCBC Centre, Singapore 049513, telephone (65) 6513 3541.