

AGV GROUP LIMITED
(Under Interim Judicial Management)
(Company Registration No. 201536566H)
(Incorporated in the Republic of Singapore on 2 October 2015)

LODGEMENT OF POLICE REPORTS

The interim judicial managers (the “**Interim Judicial Managers**”) of AGV Group Limited (under Interim Judicial Management) (the “**Company**” and together with its subsidiaries, the “**Group**”) wish to announce that police reports have been lodged by certain persons in Singapore and Malaysia, in relation to the alleged mismanagement and wrongdoings on the part of certain persons from the Group’s subsidiaries in the course of carrying out their respective duties.

As at the date of this announcement and based on information available currently, the allegations set out in the police reports have yet to be verified. The Interim Judicial Managers are seeking legal advice on the foregoing (including the appropriate course(s) of action) and will fully cooperate with the relevant authorities as necessary. Further announcements will be released as and when there are material developments on the above.

**Submitted by the Interim Judicial Managers
For and on behalf of the Company**

Mr. Leow Quek Shiong
Mr. Gary Loh Weng Fatt
BDO Advisory Pte Ltd

27 April 2022

This announcement has been prepared by the Interim Judicial Managers for and on behalf of the Company and its contents have been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.