## CNA GROUP LTD.

## (Under Interim Judicial Management)

(Company Registration No. 199000449K) (Incorporated in Singapore)

## **UPDATE BY THE INTERIM JUDICIAL MANAGERS**

The Interim Judicial Managers wish to provide an update on the interim judicial management of CNA Group Ltd. (the "**Company**") since the last announcement made on 4 August 2015.

During the interim judicial management of the Company which commenced on 21 July 2015, Messrs Tam Chee Chong and Andrew Grimmett, both of Deloitte & Touche LLP (the "Interim Judicial Managers") had engaged in numerous negotiations with project owners, sub-contractors, suppliers and potential purchasers or investors in the Company.

The Interim Judicial Managers having assessed the situation of the Company especially on maintaining the ongoing viability of the current projects undertaken by the Company, have managed to obtain support from a majority of the project owners and are currently continuing work on these projects.

The Interim Judicial Managers will continue to engage and negotiate with the various stakeholders until the hearing of the judicial management application on 14 September 2015 at 10:00 am before the High Court of Singapore.

The Interim Judicial Managers will provide further updates on material developments as and when appropriate.

**Submitted by the Interim Judicial Managers For and On Behalf of the Company** 

Tam Chee Chong
Andrew Grimmett
Deloitte & Touche LLP

4 September 2015