

## RESULTS OF EIGHTH ANNUAL GENERAL MEETING

The Board of Directors of Neo Group Limited (the "**Company**") is pleased to announce, in accordance with Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), that on a poll vote, all the resolutions as set out in the Notice of Eighth Annual General Meeting ("**AGM**") dated 2 September 2020 have been duly approved and passed by the shareholders of the Company at the AGM held by way of electronic means on 24 September 2020.

- a) The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:-

Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Business</b>					
<b>Resolution 1:</b> Directors' Statement and Audited Financial Statements of the Company for the financial year ended 31 March 2020 together with the Independent Auditor's Report thereon	124,026,208	124,026,208	100	0	0
<b>Resolution 2:</b> Declaration of a tax exempt (one-tier) final dividend of S\$0.005 per ordinary share in respect of the financial year ended 31 March 2020	124,026,208	124,026,208	100	0	0

Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Business</b>					
<b>Resolution 3:</b> Approval on the proposed Directors' fees of S\$233,000 for the financial year ended 31 March 2020	123,913,608	123,913,608	100	0	0
<b>Resolution 4:</b> Re-election of Mr Neo Kah Kiat as Director of the Company	124,026,208	124,026,208	100	0	0
<b>Resolution 5:</b> Re-appointment of Messrs BDO LLP as Auditors	124,026,208	124,026,208	100	0	0
<b>Special Business</b>					
<b>Resolution 6:</b> Authority to allot and issue shares	124,026,208	124,026,208	100	0	0
<b>Resolution 7:</b> Authority to issue shares under the Neo Group Employee Share Option Scheme	1,020,000	1,020,000	100	0	0
<b>Resolution 8:</b> Authority to issue shares under the Neo Group Performance Share Plan	1,020,000	1,020,000	100	0	0

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		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b>Special Business</b>					
<b>Resolution 9:</b> Renewal of share purchase mandate	124,026,208	124,026,208	100	0	0

b) Details of parties who are required to abstain from voting on any resolution(s)

Resolution 3: Approval on the proposed Directors' fee of S\$233,000 for the financial year ended 31 March 2020

- Mr Yeo Kok Tong, an Independent Non-Executive Director of the Company, holding 92,600 ordinary shares in the Company, had voluntarily abstained from voting his holding of the Company on Resolution 3.
- The spouse of Mr Yeo Kok Tong, holding 20,000 ordinary shares in the Company, had voluntarily abstained from voting her holding of the Company on Resolution 3.

Resolution 7: Authority to issue shares under the Neo Group Employee Share Option Scheme

Pursuant to Rule 858 of the Catalist Rules of the SGX-ST, shareholders who are eligible to participate in the Neo Group Employee Share Option Scheme including proxies of such shareholders, holding in aggregate of 123,006,208 Ordinary Shares in the share capital of the Company are required to and have abstained from voting at the AGM in respect of the Ordinary Resolution 7.

Resolution 8: Authority to issue shares under the Neo Group Performance Share Plan

Pursuant to Rule 858 of the Catalist Rules of the SGX-ST, shareholders who are eligible to participate in the Neo Group Performance Share Plan including proxies of such shareholders, holding in aggregate of 123,006,208 Ordinary Shares in the share capital of the Company are required to and have abstained from voting at the AGM in respect of the Ordinary Resolution 8.

c) Name of firm and/or person appointed as scrutineer

DrewCorp Services Pte. Ltd. was the appointed scrutineer for the AGM.



d) Re-election of Director

Mr Neo Kah Kiat, who was re-elected as a Director of the Company, will remain as Chairman and Chief Executive Officer of the Company.

e) Retirement of Independent Director

Mr Ng How Hwan, Kevin retired as Independent Director of the Company at the Eighth AGM held on 24 September 2020 and upon his retirement, he also relinquish his position as the Chairman of the Remuneration Committee, as well as members of Audit & Risk Committee and Nominating Committee.

The Board of Directors would like to express its appreciation to Mr Ng How Hwan, Kevin for his loyal services and past contributions to the Company, and take this opportunity to wish him all the best in his future endeavours.

The full details of the retirement of Mr Ng How Hwan, Kevin as Independent Director of the Company as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the SGX-ST are contained in a separate announcement made today.

## ON BEHALF OF THE BOARD

Neo Kah Kiat  
Chairman and Chief Executive Officer  
Neo Group Limited

24 September 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Yee Chia Hsing, Head, Catalist. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: +65 63375115.*

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