



MDR Limited

(Company Registration No. 200009059G)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The Board of Directors of mDR Limited (the '**Company**') wishes to announce that the issued share capital of the Company has increased from 9,970,041,546 ordinary shares to 10,029,016,878 ordinary shares by way of allotment and issuance of 58,975,332 new ordinary shares pursuant to the exercise of 58,975,332 Warrants (W140925) at the exercise price of S\$0.005 for each new ordinary share on 22 August 2014. These new ordinary shares rank pari passu in all respects with the existing issued ordinary shares in the capital of the Company, and are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 26 August 2014.

The total outstanding Warrants (W140925) remaining after the aforesaid exercise is 2,723,749,899.

By Order of the Board
mDR Limited

Ong Ghim Choon
Director and Chief Executive Officer
22 August 2014