

OIO HOLDINGS LIMITED
(Company Registration No: 201726076W)
(Incorporated in the Republic of Singapore)

RECEIPT OF ORIGINATING CLAIM AND STATEMENT OF CLAIM

The Board of Directors ("**Board**") of OIO Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcements dated 3 April 2024 and 8 April 2024 in respect of the Letter of Demand received. The Board wishes to update that the Company, has on 17 April 2024, been served with an Originating Claim and Statement of Claim (collectively, the "**Claim**") filed by Mr Fan Chee Seng ("**Mr Fan**"), the former Executive Chairman of the Company, in the State Courts of the Republic of Singapore in relation to alleged wrongful termination of Mr Fan's employment.

Pursuant to the Claim, Mr Fan claims against the Company:

- (a) the sum of S\$92,419.35;
- (b) interest thereon at the rate of 5.33% per annum under Section 12 of the Civil Law Act (Cap 43) calculated from the date of Originating Claim until payment or judgment;
- (c) costs; and
- (d) such further or other reliefs as the Court deems fit.

The Company is seeking legal advice on the merits of the Claim and will take steps to respond to the Claim as may be necessary.

Further announcements will be made by the Company in respect of the Claim as and when there are any material developments, in compliance with its obligations under the SGX-ST Catalist Rules.

BY ORDER OF THE BOARD

Yusaku Mishima

Executive Chairman

18 April 2024

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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