

AEI CORPORATION LTD.
(Incorporated in the Republic of Singapore)
Company Registration Number: 198300506G

**S\$50,000,000 SUBSCRIPTION AGREEMENT – EXTENSION OF OPTION SHARES ISSUE DATE
IN RELATION TO EXERCISE OF THE OPTION BY PRO HONOR INVESTMENT LIMITED**

*Unless otherwise defined herein or the context otherwise requires, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Company's circular to shareholders dated 12 March 2018 (the "**Circular**") and the Company's announcement dated 27 April 2021.*

The board of directors (the "**Board**" or "**Directors**") of AEI Corporation Ltd. (the "**Company**") refers to (i) the Circular and (ii) the Company's announcement dated 27 April 2021 in relation to the exercise of the Option by Pro Honor Investment Limited ("**PHIL**") in respect of its right to subscribe for 1,000,000 Option Shares at the Issue Price.

As announced by the Company on 27 April 2021, pursuant to the Option Subscription Request received by the Company from PHIL on 26 April 2021, the Company and PHIL had agreed that 1,000,000 Option Shares shall be allotted and issued to PHIL at an issue price of S\$0.80 per Option Share on 27 May 2021 (the "**Option Shares Issue Date**"). On 24 May 2021, the Company received a written request from PHIL to extend the Option Shares Issue Date until 25 June 2021.

The Company wishes to announce that the Company and PHIL have agreed to extend the Option Shares Issue Date until 25 June 2021, and that there will be no further extensions.

For the avoidance of doubt, the issue price remains at S\$0.80 per Option Share.

By Order of the Board
AEI CORPORATION LTD.

Lum Soh Ping
Foo Soon Soo
Company Secretaries
27 May 2021