

ANNOUNCEMENT

UPDATE OF THE S\$2,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME TO S\$2,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

Singapore Technologies Telemedia Pte Ltd (the “**Issuer**”) wishes to announce that it has updated its S\$2,000,000,000 multicurrency medium term note programme (the “**Original Programme**”) established on 11 November 2015 to encompass the issuance of senior and subordinated perpetual securities (the “**Perpetual Securities**”) in addition to notes (the “**Notes**”, together with the Perpetual Securities, the “**Securities**”) under the Original Programme, as updated and renamed as the S\$2,000,000,000 Multicurrency Debt Issuance Programme (the “**Updated Programme**”). Credit Suisse (Singapore) Limited, DBS Bank Ltd., The Hongkong and Shanghai Banking Corporation Limited and United Overseas Bank Limited are the arrangers of the Updated Programme.

Under the Updated Programme, the Issuer may, subject to compliance with all relevant laws, regulations and directives, from time to time issue Securities in series or tranches denominated in Singapore dollars or any other currency agreed between the Issuer and the relevant dealer(s). The Securities will be offered in Singapore pursuant to exemptions invoked under Sections 274, 275 and/or any other applicable provision of the Securities and Futures Act, Chapter 289 of Singapore.

The Updated Programme does not affect the validity of the existing Notes issued by the Issuer under the Original Programme (which shall remain in full force and effect) and the rights, interests, liabilities and obligations of the Issuer and the holders of the existing Notes.

Perpetual Securities may be issued by the Issuer under the Updated Programme in various amounts with no fixed maturities, bearing fixed or floating rates of distribution and, if so provided in the applicable pricing supplement, may have distributions deferred at the option of the Issuer. Senior Perpetual Securities and the coupons relating to them will constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu* without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer. Subordinated Perpetual Securities and the coupons relating to them will constitute direct, unconditional, subordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu* without any preference or priority among themselves, and *pari passu* with any Parity Obligations (as defined in the terms and conditions of the Perpetual Securities) of the Issuer.

The net proceeds arising from any issue of Securities under the Updated Programme (after deducting all relevant issue expenses) will be used for general corporate purposes, including refinancing of existing borrowings, financing of investments, funding of existing investments, acquisitions, general working capital and/or capital expenditure requirements of the Issuer, its subsidiaries, associated companies and investments or such other purposes as may be specified in the relevant pricing supplement.

Application has been made to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for permission to deal in and the listing of and quotation for any Securities which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Securities have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed herein. Admission to the Official List of the SGX-ST and quotation of the Securities on the SGX-ST is not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies, the Updated Programme or the Securities.