



---

**ANNOUNCEMENT PURSUANT TO RULE 704(18)(B) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “LISTING MANUAL”)**

---

Pursuant to Rule 704(18)(b) of the Listing Manual, GSH Corporation Limited (the “Company”) wishes to announce that the Company’s aggregate cost of investment in quoted securities are as follows:

		<b>Before Disposal</b>	<b>After Disposal as at 16 March 2020</b>
(i)	Aggregate cost of the Company’s quoted investments (S\$’000)	20,051	12,777
	Aggregate cost of the Company’s quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2018#	5.3%	3.4%
(ii)	Total market value of the quoted investments (S\$’000)	21,937	13,705
(iii)	Amount of any provision for diminution in value of investments (S\$’000)	Nil	Nil
	# Audited consolidated net tangible assets of the Group as at 31 December 2018 (S\$’000)	376,813	

**By Order of the Board**

Gilbert Ee Guan Hui  
CEO / Executive Director  
16 March 2020