News Release

10 August 2015

SGX comments on Noble Group Limited's 10 August announcements

Noble Group Limited today released several announcements including the PricewaterhouseCoopers LLP (PWC) review of mark-to-market (MTM) valuation of commodity derivatives and recommendations for further improvements.

SGX notes the announcements including:

- Noble's decision to release both the independent assurance and the management reports by PWC for greater transparency.
- The Independent MTM committee and board's acceptance of PWC's recommendations and that they will take steps to ensure their implementation
- The response to address comments about the Committee and PwC and their independence

Investors with questions on the MTM valuation should refer to the announcements and seek clarification from Noble if needed, at its 17 August Investor Day Singapore.

SGX is closely monitoring developments related to Noble including any unusual share trading activity, rumours or speculation. We will take the necessary action to maintain a fair, orderly and transparent market.

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