SAMURAI 2K AEROSOL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 201606168C)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting ("**EGM**") of Samurai 2K Aerosol Limited (the "**Company**") will be held at Compass Ballroom, Level 2, Raffles Marina, 10 Tuas West Drive, Singapore 638404 on Wednesday, 29 July 2026 at 3.00 p.m., or immediately after the conclusion of the Annual General Meeting of the Company to be held at 2.00 p.m. on the same day and at the same place, for the purpose of considering and, if thought fit, passing with or without modifications, the following ordinary resolutions:

*Unless otherwise defined, all capitalised terms used herein shall bear the meanings ascribed to them in the circular dated 14 July 2026 issued by the Company (the "**Circular**").*

ORDINARY RESOLUTION 1
THE PROPOSED EXTENSION OF THE EMPLOYEE SHARE OPTION SCHEME

"That:

(a) pursuant to Rule 17.1 of the Rules of the ESOS, the extension of the duration of the ESOS for a further period of 10 years from 16 December 2026 to 15 December 2036 (both dates inclusive) be and is hereby approved;

(b) the Rules of the ESOS (as proposed to be extended and altered) as set out in Appendix A of the Circular, incorporating the alterations to the Rules of the ESOS as described in the Circular, be and are hereby approved and adopted in substitution for, and to the exclusion of, the existing Rules of the ESOS, with effect from 16 December 2026; and

(c) the Directors of the Company (which include the members of the Committee administering the ESOS) be and are hereby authorised:

    (i) to administer the ESOS (as proposed to be extended and altered);

    (ii) to modify and/or amend the ESOS from time to time provided that such modifications and/or alteration is effected in accordance with the provisions of the ESOS and to do all such acts and to enter into all such transactions, arrangements and agreements as may be necessary or expedient in order to give full effect to the ESOS;

    (iii) to offer and grant Option(s) in accordance with the Rules of the ESOS and to allot and issue (pursuant to Section 161 of the Companies Act) and/or transfer from time to time such number of Shares as may be required to be allotted and issued and/or transferred pursuant to the exercise of the Options under the ESOS, provided that the aggregate number of Shares issued and issuable and/or transferred and transferable under the ESOS, the PSP and all outstanding options or awards granted under any other share-based incentive schemes of the Company shall not exceed 15.0% of the Company's total number of issued Shares (excluding treasury shares and subsidiary holdings) on the day immediately preceding the grant of the Option; and

    (iv) to complete and do all such acts and things (including executing such documents as may be required) as they may consider necessary, expedient or desirable to give effect to the transactions contemplated and authorised by this Ordinary Resolution 1 as they deem fit and in the interests of the Company."

ORDINARY RESOLUTION 2
THE PROPOSED GRANT OF OPTIONS AT A DISCOUNT UNDER THE EMPLOYEE SHARE OPTION SCHEME

"That subject to and contingent upon the passing of Ordinary Resolution 1, approval be and is hereby given for Incentive Options to be offered and granted under the ESOS with Exercise Prices set at a discount to the Market Price, provided that such discount does not exceed 20.0% of the Market Price."

ORDINARY RESOLUTION 3
THE PROPOSED EXTENSION OF THE PERFORMANCE SHARE PLAN

"That:

(a) pursuant to Rule 14.1 of the Rules of the PSP, the extension of the duration of the PSP for a further period of 10 years from 16 December 2026 to 15 December 2036 (both dates inclusive) be and is hereby approved;

(b) the Rules of the PSP (as proposed to be extended and altered) as set out in Appendix B of the Circular, incorporating the alterations to the Rules of the PSP as described in the Circular, be and are hereby approved and adopted in substitution for, and to the exclusion of, the existing Rules of the PSP, with effect from 16 December 2026; and

(c) the Directors of the Company (which include the members of the Committee administering the PSP) be and are hereby authorised:

    (i) to administer the PSP (as proposed to be extended and altered);

    (ii) to modify and/or amend the PSP from time to time provided that such modifications and/or alteration is effected in accordance with the provisions of the PSP and to do all such acts and to enter into all such transactions, arrangements and agreements as may be necessary or expedient in order to give full effect to the PSP;

    (iii) to offer and grant Award(s) in accordance with the Rules of the PSP and to allot and issue (pursuant to Section 161 of the Companies Act) and/or transfer from time to time such number of Shares as may be required to be allotted and issued and/or transferred pursuant to the vesting of the Awards under the PSP, provided that the aggregate number of Shares issued and issuable and/or transferred and transferable under the PSP, the ESOS and all outstanding options or awards granted under any other share-based incentive schemes of the Company shall not exceed 15.0% of the Company's total number of issued Shares (excluding treasury shares and subsidiary holdings) on the day immediately preceding the grant of the Award; and

    (iv) to complete and do all such acts and things (including executing such documents as may be required) as they may consider necessary, expedient or desirable to give effect to the transactions contemplated and authorised by this Ordinary Resolution 3 as they deem fit and in the interests of the Company."

By Order of the Board

Ong Yoke En
Executive Director and Chief Executive Officer

Singapore
14 July 2026

Notes:

(1) The Extraordinary General Meeting (the "**Meeting**" or "**EGM**") will be held physically at the venue set out above. There will be no option for shareholders to participate virtually. The Circular dated 14 July 2026, together with the Notice of EGM and accompany Proxy Form have been made available on the SGX website at https://www.sgx.com/securities/company-announcements and the Company's website at https://ir.samurai2kaerosol.com. Printed copies of this Notice of EGM and the accompanying Proxy Form will be sent to members via post. Printed copies of the Circular will not be sent to members. A member who wishes to obtain a printed copy of the Circular should request the same via email to hanifah@samuraipaint.jp no later than 17 July 2026.

(2) Members (including CPF and SRS investors) may participate in the EGM by:

(a) attending the EGM in person;
(b) submitting questions to the Chairman of the Meeting in advance of, or at, the EGM; and/or
(c) voting at the EGM (1) by themselves personally, or (2) through their duly appointed proxy(ies).

(3) Members who are attending the EGM must bring their original NRIC/passport for verification and registration on the day of the EGM.

(4) A member who is not a relevant intermediary (as defined in Section 181 of the Companies Act) is entitled to appoint not more than two proxies to attend, speak and vote on his/her behalf at the EGM. Where a member appoints more than one proxy, the member shall specify the proportion of his/her Shares to be represented by each proxy. If no proportion is specified, the Company shall be entitled to treat the first named proxy as representing the entire number of Shares entered against his/her name in the Depository Register and any second named proxy as an alternate to the first named or at the Company's option to treat the instrument of proxy as invalid.

(5) A member who is a relevant intermediary (as defined in Section 181 of the Companies Act) is entitled to appoint more than two proxies to attend, speak and vote at the EGM, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member appoints more than two proxies, the appointments shall be invalid unless the member specifies the number of shares in relation to which each proxy has been appointed.

(6) A proxy need not be a member of the Company.

(7) Central Provident Fund ("**CPF**") / Supplementary Retirement Scheme ("**SRS**") Investors who hold Shares through CPF Agent Bank or SRS Operators (as the case may be):

(a) may vote at the EGM if they are appointed as proxies by their respective CPF Agent Bank/SRS Operators, and should contact their respective CPF Agent Banks/SRS Operators if they have any queries regarding their appointment as proxies; or
(b) may appoint the Chairman of the EGM as proxy to vote on their behalf at the EGM, in which case they should approach their CPF Agent Bank/SRS Operators to submit their votes by 3.00 p.m. on 20 July 2026.

(8) The instrument appointing a proxy or proxies must be deposited together with the power of attorney (if any) under which it is signed or a notarially certified copy thereof:

(a) if sent either by post or hand, be received at the office of the Company's Share Registrar in Singapore, Boardroom Corporate & Advisory Pte Ltd, at 1 Harbourfront Avenue , Keppel Bay Tower #14-07, Singapore 098632; or
(b) if submitted by email, be received by Samurai 2K Aerosol Limited at srs.proxy@boardroomlimited.com,

by 3.00 p.m. on 26 July 2026, being not less than seventy-two (72) hours before the time appointed for the EGM in accordance with the instructions stated herein.

A member who wishes to submit an instrument of proxy must complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above. The Company shall be entitled to and will treat any valid instrument appointing a proxy as valid instrument for the member's proxy to attend, speak and vote at the EGM.

(9) The instrument appointing a proxy or proxies must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed either under its common seal or under the hand of an officer or attorney duly authorised. Where the instrument appointing a proxy or proxies is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof shall if required by law, be duly stamped and must be lodged with the instrument.

(10) A member can appoint the Chairman of the EGM as his/her/its proxy but this is not mandatory. If a member wishes to appoint the Chairman of the EGM as proxy, such member (whether individual or corporation) must give specific instructions as to voting for, voting against, or abstentions from voting on, each resolution in the instrument appointing the Chairman of the EGM as proxy. If no specific instruction as to voting is given or in the event of any other matter arising at the EGM and at any adjournment thereof, the Chairman of the EGM will vote or abstain from voting at his discretion.

(11) A member may ask questions relating to the items on the agenda of the EGM by:

(a) submitting questions via mail to the Company's registered office at 133 North Bridge Road, #08 -03 Chinatown Point, Singapore 059413;
(b) email to agm@samurai2kaerosol.com; or

(c) if a member is attending the EGM in person, live at the EGM.

(12) All questions being submitted ahead of the EGM must be submitted by 3.00 p.m. on 21 July 2026. When submitting the questions via mail or email, please provide the Company with the following details for verification purposes:

(a) full name;
(b) NRIC number;
(c) current residential address;
(d) contact number; and
(e) number of Shares held and the manner in which you hold Shares in the Company (e.g. via CDP or SRS).

Please note that the Company will address substantial and relevant questions relating to the resolutions to be tabled at the EGM by 3.00 p.m. on 24 July 2026. The Company endeavours to address (i) subsequent clarifications sought, (ii) follow-up questions, or (iii) substantial and relevant questions which are received after 3.00 p.m. on 21 July 2026 at the EGM itself. Where substantially similar questions are received, we will consolidate such questions and consequently not all questions may be individually addressed.

The Company will, within one month after the date of the EGM, publish the minutes of the EGM on SGXNet and the minutes will include the responses to the substantial and relevant questions raised during the EGM.

(13) The Company shall be entitled to reject an instrument appointing a proxy or proxies if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies. In addition, in the case of Shares entered in the Depository Register, the Company may reject any instrument appointing a proxy or proxies lodged if the member, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company.

(14) The appointment of a proxy or proxies shall not preclude a shareholder from attending and voting in person at the EGM. If a shareholder attends the EGM in person, the appointment of a proxy or proxies shall be deemed to be revoked, and the Company reserves the right to refuse to admit such proxy or proxies to the EGM.

Personal data privacy:

By submitting a proxy form appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member’s personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the “**Purposes**”), (ii) warrants that where the member discloses the personal data of the member’s proxy(ies) and/or representative(s) to the Company (or its agent s), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member’s breach of warranty.