

Dreambeyond Holdings Limited
(Incorporated in the Cayman Islands with limited liability)

(the "Issuer")

iDreamSky Technology Holdings Limited
创梦天地科技控股有限公司
(Incorporated in the Cayman Islands with limited liability)

(Hong Kong Stock Exchange Stock Code: 1119)



(the "Company")

**REPURCHASE AND CANCELLATION OF HK\$758 MILLION
OF HK\$775 MILLION 3.125% GUARANTEED
CONVERTIBLE BONDS DUE 2025**

References are made to the announcements dated 16 October 2020 and 10 July 2023 of the Issuer in relation to the issue of the Existing Convertible Bonds and the proposed Repurchase (the "**Announcements**"). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The Issuer hereby announces that all the conditions to the Repurchase as set out in the Dealer Manager Agreement have been satisfied and that the Repurchase has been completed on 24 July 2023. The principal amount of HK\$758 million of the Existing Convertible Bonds have been repurchased (the "**Repurchased Bonds**") which represent 97.8 per cent. of the initial principal amount of the Existing Convertible Bonds. The Issuer has procured the trustee of the Existing Convertible Bonds to cancel the Repurchased Bonds. Following such cancellation, the remaining outstanding principal amount of the Existing Convertible Bonds is HK\$17 million.

The Issuer, the Company, or any of their respective subsidiaries may or may not purchase further Existing Convertible Bonds in the future. Bondholders and potential investors should note that any purchase of the Existing Convertible Bonds from time to time by the Issuer, the Company or any of their respective subsidiaries will be at the Board's sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the Existing Convertible Bonds or whether the Issuer, the Company or any of their respective subsidiaries will make any further purchase at all. Bondholders and potential

investors should therefore exercise caution when dealing in any Existing Convertible Bonds.

By Order of the Board

Dreambeyond Holdings Limited

Shenzhen, the PRC, 25 July 2023