PSL HOLDINGS LIMITED
(Company Registration No.:199707022K)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of PSL Holdings Limited (the "Company") wishes to announce that at the Annual General Meeting ("AGM") of the Company held on 28 April 2014, the following Resolutions as set out in the Notice of AGM dated 11 April 2014, and put to the meeting were duly passed.

The voting of all 7 Resolutions was by poll and the results of the poll voting were as follows:

Resolution No.	Ordinary Resolutions	FOR		AGAINST	
		No. of Shares	%	No. of Shares	%
Ordinary Business					
2.	Approval of payment of a tax exempt (1-tier) First and Final Dividend of 0.5 Singapore cents per ordinary share for the financial year ended 31 December 2013.	69,034,125	100	0	0
3.	Re-election of Mr Chang Yeh Hong as Director of the Company.	69,034,125	100	0	0
5.	Re-election of Mr Tang Yew Quan as Director of the Company.	69,034,125	100	0	0
6.	Re-appointment of Mr Jamshid K. Medora as Director of the Company.	69,034,125	100	0	0
Special Business					
8.	Approval of payment of Directors' fees of S$270,000 for the financial year ended 31 December 2013.	69,034,125	100	0	0
9.	Approval of payment of Directors' fees of S$145,000 for the financial year ending 31 December 2014, to be paid quarterly in arrears.	69,034,125	100	0	0
10.	Authority to allot and issue shares	69,034,125	100	0	0

Mr Jamshid K. Medora, an Independent Director, was re-appointed as Director of the Company at the AGM and will remain as Chairman of Remuneration Committee and a member of Audit and Nominating Committees. He is considered Independent for the purposes of Rule 704(8) of the Listing Manual.

Mr Lim Bok Hoo, retiring by rotation pursuant to the Company's Articles of Association, did not seek re-election as Director of the Company and retired at the conclusion of the AGM. The details of the retirement of Mr Lim as required under Rule 704(7) of the Listing Manual are contained in separate announcement to be made today.

The Board would like to thank Mr Lim Bok Hoo for his invaluable services and contributions during his term as Director of the Company.

Following the retirement of Mr Lim Bok Hoo, the composition of the Board is as follows:

1. Mr Tang Yew Quan (Executive Director)
2. Mr Chang Yeh Hong (Non-Executive Director)
3. Mr William Teo Choon Kow (Independent Director)
4. Mr Jamshid K Medora (Independent Director)
5. Ms Lee Kim Lian, Juliana (Independent Director)

The Board of Directors of the Company also refers to its previous announcement dated 27 April 2014. Resolutions 1 and 7 set out in the Notice of the AGM dated 11 April 2014 have been withdrawn and they will be tabled at an adjourned shareholders' meeting on a date, time and place to be announced by the Company in due course.

By Order of the Board

Tang Yew Quan
Executive Director
28 April 2014