ZIWO HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
Company Registration No. 200800853Z

ISSUE AND ALLOTMENT OF 14,814,814 PLACEMENT SHARES

The Board of Directors (the "**Board**") of Ziwo Holdings Ltd. (the "**Company**") refers to the Company's announcement made on 8 June 2017. Unless otherwise herein defined, capitalised terms used herein shall have the same meanings ascribed to them in the Company's announcement dated 22 May 2017.

The Board wishes to announce that the issue and allotment of 14,814,814 Placement Shares to the Subscriber pursuant to two (2) Placement Requests made on 22 May 2017 has been completed today.

BY ORDER OF THE BOARD

TING CHUN YUEN
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER

13 June 2017