

PERENNIAL REAL ESTATE HOLDINGS LIMITED (Incorporated in the Republic of Singapore) (Company Registration No.: 200210338M)

COMPLETION OF THE ADDITIONAL ACQUISITION OF 40% INTEREST IN CHINATOWN POINT LIMITED LIABILITY PARTNERSHIP

Capitalised terms used herein shall have the definitions ascribed to them in the Company's announcement dated 28 November 2016, unless otherwise defined.

The Board of Directors (the "**Board**") of Perennial Real Estate Holdings Limited (the "**Company**") refers to the Company's announcement on 28 November 2016 in relation to the acquisition of 40% and 20% of the total partnership interests by Perennial Singapore Investment Holdings Pte. Ltd. ("**PSIHPL**") and CT Point Investments Pte Ltd ("**CT Point**") respectively, in Perennial Chinatown Point LLP("**PCP LLP**") ("**Acquisition**").

The Company wishes to announce that the completion of the Acquisition has taken place today in accordance to the terms of the SPA.

Following the completion of the Acquisition, PREHL Group's effective interest in PCP LLP has increased to 45.15% and PCP LLP has become an associated company of PREHL Group.

BY ORDER OF THE BOARD

Sim Ai Hua Company Secretary

22 December 2016 Singapore

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited ("**Perennial**") is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia and Ghana with a combined portfolio spanning over 45 million square feet in gross floor area. Perennial is also a healthcare services owner and operator focused predominantly on China and its healthcare business services include medical, hospital, eldercare and senior housing, and maternal and child health management.

Perennial is a dominant commercial developer with sizeable integrated developments in China, of which two are regional commercial hubs adjacent to the two largest high speed railway stations in the country, being Chengdu East High Speed Railway Integrated Development and Xi'an North High Speed Railway Integrated Development. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point mall.