

GRP LIMITED

(Company Registration Number 197701449C)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE

The Board of Directors ("**Board**") of GRP Limited ("**Company**") and together with its subsidiaries, the "**Group**") wishes to issue a profit guidance regarding the financial results of the Group for year ended 30 June 2019 ("**FY2019**").

Based on the preliminary financial figures available, the Group is expected to report a loss for FY2019 compared with a profit for the corresponding preceding year. This was largely attributed to impairment loss on development properties and lower margins from property segment.

Further details of the Group's performance will be disclosed when the Company announces its unaudited results for the year ended 30 June 2019 in due course.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Kwan Chee Seng
Executive Director
7 August 2019