

Swiber Holdings Limited (Judicial Managers Appointed) Co. Reg. No. 200414721N 12 International Business Park, Swiber@IBP #01-05, Singapore 609920 Tel: +65 6505 0800 Fax: +65 6505 0802 www.swiber.com

JUDICIAL MANAGEMENT ANNOUNCEMENT

- 1. The Board of Directors (the "Board") of Swiber Holdings Limited (Judicial Managers Appointed) refers to the application in HC/SUM 4055/2017 ("SUM 4055") filed by British and Malayan Trustees Limited, being the Trustee for (a) SGD160,000,000 7.125% notes due 2017 comprised in series 014; (b) SGD100,000,000 5.55% notes due 2016 comprised in Series 015 and (c) CNY 450,000,000 7.75% notes due 2017 comprised in Series 017 (collectively, the "Notes"), for directions and/or orders on, *inter alia*, the Trustee's right to vote in respect of the Notes at creditors' meetings; how the Trustee's vote will be counted at such meetings; the Trustee's costs in carrying out their functions; and notifications on hearings and reports.
- 2. The Board wishes to notify that SUM 4055 will be heard on 27 November 2017 at 2.30 pm at Chamber 5F of the High Court of Singapore.

By Order of the Judicial Managers Bob Yap Cheng Ghee Joint and Several Judicial Manager 22 September 2017

By Order of the Board Raymond Kim Goh Chairman 22 September 2017

