



## Ellipsiz' 1QFY2018 Profits From Operating Activities Improve

The improvement was helped by higher revenue and gross profits during the quarter compared to the corresponding period a year ago.

-----MEDIA RELEASE FOR IMMEDIATE CIRCULATION-----

(SINGAPORE, November 7, 2017) – SGX mainboard-listed Ellipsiz and its subsidiaries (the “Group”), a solutions provider to the semiconductor and electronics manufacturing industries, today reported net profits after tax and non-controlling interests (NPATNCI) of \$2.3 million on revenue of \$11.4 million for the first quarter ended 30 September 2017 (1QFY2018).

Revenue of the Group improved by 13% from \$10.1 million in 1QFY2017 to \$11.4 million for 1QFY2018. Improvement in revenue came mainly from Taiwan and China.

The Group reported an NPATNCI of \$2.3 million in 1QFY2018 compared with \$0.7 million in the preceding year. Profit (net of tax) from continuing operations was at \$0.2 million, an improvement of 114%, while discontinued operations contributed profit (net of tax) of \$2.1 million during the quarter.

### OVERVIEW

S\$ million	1QFY2018	1QFY2017 (Restated) <sup>(1)</sup>	Var <sup>o</sup> %
<b>Revenue</b>	<b>11.4</b>	<b>10.1</b>	<b>13%</b>
Gross Profit	2.7	2.3	14%
Gross Profit Margin	23%	23%	- ppt
Profit/(Loss) from continuing operations, net of tax	0.2	(1.1)	114%
Profit from discontinued operations, net of tax	2.1	1.8	15%
<b>Net profits attributable to equity holders of the Company</b>	<b>2.3</b>	<b>0.7</b>	<b>241%</b>
<b>Basic &amp; Diluted EPS (cents)<sup>(1)</sup></b>	<b>1.36</b>	<b>0.40</b>	<b>240%</b>
<b>NAV per share as at 30 Sep (cents)<sup>(2)</sup></b>	<b>79.12</b>	<b>77.47</b>	<b>2%</b>
Specific (Gains) / Loss Items	0.0	1.0	N.M.
<b>Net Profits attributable to equity holders of the Company excluding Specific Items</b>	<b>2.3</b>	<b>1.7</b>	<b>34%</b>
<b>Basic &amp; Diluted EPS (cents)<sup>(1)</sup> excluding Specific Items</b>	<b>1.36</b>	<b>1.01</b>	<b>35%</b>

<sup>(1)</sup>The Company entered into an agreement to dispose its 100% interest in its wholly-owned subsidiary group, SV Probe Pte Ltd and its subsidiaries (SV Group), on 21 August 2017. For 1QFY2018 reporting, financial position and performance of SV Group are reported as discontinued operations and 1QFY2017 comprehensive income statement was restated for comparative purpose.

<sup>(2)</sup>1QFY2018 & 1QFY2017 EPS were calculated based on weighted average of approximately 167 million shares.

<sup>(3)</sup>1QFY2018 & 1QFY2017 NAV/Share were calculated based on approximately 167 million shares as at 30 September.

In 1QFY2017, the Group had a one-time impairment provision of \$1.0 million on the financial asset and additional professional fee expenses of \$0.2 million in relation to the mandatory cash offer exercise. These one-time costs were partially offset by gain on liquidation of subsidiaries of \$0.2 million. Excluding the one-time income and expenses, the Group had profits of \$0.3 million from continued operations and consolidated profit of \$1.7 million in 1QFY2017. There were no specific items incurred during 1QFY2018 and the net profits from operations of \$2.3 million was an improvement of 34%, compared to profit of \$1.7 million a year ago. The improvement arose from increases in revenue and gross profits partially muted by an incurrence of exchange loss at its continuing operations.

Melvin Chan, CEO of Ellipsiz Ltd, said: “Our business activities continue to be dependent on both the capital and operating expenditures of our customers, which in turn affected by end-consumer spending. The business environment remains volatile and hence we will be vigilant of our operating environment, while exploring opportunities for growth.”

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*About Ellipsiz Ltd*

*Ellipsiz is listed on the main board of the Singapore Exchange. It is a solutions provider serving the semiconductor and electronics manufacturing industries. We provide innovative and engineering-focused solutions to our customers including semiconductor foundries and electronics manufacturer in the Asia-Pacific region. We aspire to be their key outsourced services provider, fulfilling both core as well as peripheral needs. Headquartered in Singapore, Ellipsiz has operations in Singapore, China, Malaysia, Taiwan ROC and Thailand.*

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