



SUNRISE SHARES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198201457Z)

PROFIT GUIDANCE

The board of directors (the “**Board**” or “**Directors**”) of Sunrise Shares Holdings Ltd. (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to announce that the Group is expected to report a smaller net loss for HY2021 as compared to corresponding period of the immediately preceding financial year, mainly attributable to the following reasons: -

- (i) An improvement in revenue in HY2021 versus HY2020 due to business recovery from the controlled Covid-19 epidemic in China; and
- (ii) Higher other income in HY2021 arising from investment income from Hainan Sun City Holding Company.

Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited results for HY2021 on or before 14 August 2021.

In the meantime, shareholders of the Company (“**Shareholders**”) and potential investors are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors who are in doubt about the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Shirley Tan
Company Secretary
11 August 2021

*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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