



China Essence Group Ltd.
嵩天集团有限公司

(the "**Company**")

(Incorporated in the Cayman Islands)

(Registration No. CT-152302)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

The Board of Directors of China Essence Group Ltd (the "**Company**", or together with its subsidiaries, the "**Group**") refers to the announcement dated 3 June 2014 in relation to the Company being placed on the watch-list. Pursuant to Rule 1313(2) of the Listing Manual which requires the Company to provide a quarterly update on its financial situation, including its future direction, or other material development that may have significant impact on its financial position, the Board wishes to provide the following update on the Group for the quarter ended September 2015.

Financial Updates

For the three-months ended 30 September 2015 ("**2Q FY2016**"), the Group is not able to finalise and announce its second quarter financial statements as the Company is unable to obtain full information on the state of affairs of the Group from Mr Zhao Libin, the former Executive Chairman and Chief Executive Officer of the Group which has been further compounded with the recent resignations of Chief Financial Officer and Executive Directors of the Company.

Update on Future Direction and Other Material Development

Saved as disclosed above, there is no material development that may have significant impact on the Group.

The Board will make announcement as and when there is any material development on the Group.

On behalf of the Board
Er Kwong Wah
Non-Executive Independent Director
12 November 2015