



**CAPITALAND LIMITED**

Registration Number: 198900036N  
(Incorporated in the Republic of Singapore)

**ANNOUNCEMENT**

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**DIVESTMENT OF SUPER PLUS LIMITED WHICH OWNS  
CITADINES HARBOURVIEW HONG KONG**

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CapitaLand Limited ("**CapitaLand**") wishes to announce that it has completed the divestment of 100% of the issued shares of Super Plus Limited ("**SPL**") (the "**Divestment**"). The Divestment was to a party unrelated to CapitaLand (the "**Purchaser**") and for a cash consideration of HKD 559 million (approximately S\$ 98 million) (the "**Consideration**").

SPL owns the serviced residence property known as "Citadines Harbourview Hong Kong" located in Sai Ying Pun, Hong Kong (the "**Property**").

The Divestment is in line with CapitaLand's strategy of delivering better value to shareholders through proactive portfolio reconstitution.

The Consideration, which is subject to post-completion adjustments, was arrived at on a willing-buyer and willing-seller basis, taking into account:

- (i) the adjusted aggregated net asset value of SPL of HKD 553 million (approximately S\$ 97 million) as at 31 October 2018, which takes into account the agreed value of the Property of HKD730 million (approximately S\$ 128 million); and
- (ii) the assignment of the outstanding shareholder loan of HKD 6 million (approximately S\$ 1 million) to the Purchaser.

Following the Divestment, SPL has ceased to be a wholly owned subsidiary of CapitaLand.

The Divestment is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2018.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Divestment.

By Order of the Board

Michelle Koh  
Company Secretary  
1 November 2018