
**THE PROPOSED ALLOTMENT AND ISSUANCE OF CONVERTIBLE PERPETUAL BONDS
FOLLOWING CONVERSION OF THE EXISTING SHAREHOLDER LOANS**

- COMPLETION OF THE PROPOSED SHAREHOLDER LOAN CONVERSION

The Board of Directors (the "**Board**") of OUE Lippo Healthcare Limited (the "**Company**") refers to the announcement dated 23 February 2021 and the circular dated 25 February 2021 (the "**Circular**") in relation to the Company's entry into a conversion agreement (the "**Conversion Agreement**") with Treasury International Holdings Pte. Ltd. (the "**Proposed Subscriber**"), pursuant to which, *inter alia*, the Company has agreed to issue, and the Proposed Subscriber has agreed to subscribe for, 4.0% convertible perpetual bonds of an aggregate principal amount of S\$189,607,700 (the "**Perpetual Securities**"), representing the outstanding amount of the Existing Shareholder Loans plus accrued interest thereon up to and including 28 February 2021, rounded down to the nearest authorised denomination of the Perpetual Securities (the "**Proposed Shareholder Loan Conversion**").

Unless otherwise defined, capitalised terms used herein shall have the meanings ascribed to them in the Circular.

As announced previously, at the Extraordinary General Meeting of the Company convened and held by way of electronic means on 12 March 2021, all ordinary resolutions including the Proposed Shareholder Loan Conversion were duly passed by the Company's shareholders.

The Board wishes to announce that the Proposed Shareholder Loan Conversion was completed today. Accordingly, the Company has issued the Perpetual Securities in an aggregate principal amount of S\$189,607,700 to the Proposed Subscriber in accordance with the terms and conditions of the Conversion Agreement.

The Company will make further announcements, in compliance with the requirements of the Catalyst Rules, as and when there are material developments in respect of the Proposed Transactions and/or other matters contemplated by this Announcement.

By Order of the Board
OUE Lippo Healthcare Limited

Mr. Yet Kum Meng
Chief Executive Officer and Executive Director
16 March 2021

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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