RAFFLES UNITED HOLDINGS LTD

(formerly known as Kian Ho Bearings Ltd)
(Incorporated in the Republic of Singapore)
(Company Registration No.: 197302030N)

EXERCISE OF OPTIONS TO PURCHASE PROPERTIES LOCATED AT 1, SOPHIA ROAD #01-01/02/03/04/05/06/07/08, SINGAPORE 228149 AND 1, SOPHIA ROAD #02-01 AND #02-02, SINGAPORE 228149 (THE "PROPERTIES")

The board of directors (the "**Board**") of Raffles United Holdings Ltd (the "**Company**") refers to the Company's announcement dated 10 October 2014 and the Company's circular to its shareholders dated 12 November 2014 relating to, *inter alia*, the proposed acquisition by the Company, through its wholly-owned subsidiaries, of the Properties (the "**Proposed Acquisition**").

The Board is pleased to announce that further to shareholders' approval for the Proposed Acquisition obtained on 8 December 2014, the Company, through its wholly-owned subsidiaries, has exercised the options to purchase the Properties today.

The Company will make the appropriate announcements to keep shareholders updated on the Proposed Acquisition as and when there are material developments thereon.

BY ORDER OF THE BOARD

Teo Teng Beng
Managing Director
12 December 2014, Singapore