

**EPISTAR CORPORATION (THE “ISSUER”)
US\$250,000,000 ZERO COUPON CONVERTIBLE BONDS DUE 2018
(ISIN: XS0957543506)
(THE “BONDS”)**

**SGX ANNOUNCEMENT - REPURCHASE AT THE OPTION OF THE
BONDHOLDERS**

The Issuer wishes to announce that it has, on the Holders' Put Date falling on 7 August 2016, repurchased all outstanding Bonds in full pursuant to Condition 8(F) (*Repurchase at the Option of the Bondholders*) of the Bonds.

Pursuant to the repurchase, the Bonds are expected to be cancelled on or about 7 August 2016.

BY ORDER OF THE BOARD

Epistar Corporation

8 August 2016